केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

ASSET RECOVERY MANAGEMENT BRANCH MADURAI

COVERING LETTER TO SALE NOTICE

Ref.: ARM MDU 99 SN ARIYANAYAKI AGRO 2025-2026 GG **Date: 09/05/2025**

To

1. M/s Ariyanayaki Agro Foods International
   C/28 Sorgavasal 1st Street
   Narayanapuram Pallathur
   Sivagangai. Pin-630107
   Cell: 9944446979.

2. Mr. K Sivaprakasam (Proprietor)
   C/28 Sorgavasal 1st street
   Narayanapuram Pallathur
   Sivagangai. Pin-630107

3. Mr S Sekar (Guarantor)
   S/o Mr. K Sivaprakasam
   28 C Sorgavasal Street
   Narayanapuram Pallathur
   Sivagangai Pin.630107

4. Mrs S Selvakkumari (Guarantor)
   W/o Mr. K Sivaprakasam
   28 C Sorgavasal Street
   Narayanapuram Pallathur
   Sivagangai.Pin.630107

5. Mrs S Shankar (Guarantor)
   S/o Mr. K Sivaprakasam
   28 C Sorgavasal Street
   Narayanapuram Pallathur
   Sivagangai.Pin.630107

6. Mr M Pandiya Raja (Guarantor)
   S/o Mr Murugan
   No 8 Sorkavasal Street
   Pallathur
   Sivagangai.Pin.630107

केनरा बैंक CANARA BANK आ.व.प्र. शाखा ARM Branch मदुरै / Madurai

7. Mr S Aariya Kannan (Guarantor)
   S/o Mr Sethuraman
   4/1 Vebridge Mainroad
   Kothari Pallathur
   Sivagangai.Pin.630107
   Cell: 9360619191

Dear Sir / Madam,

Sub : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

****

As you are aware, I, on behalf of **Canara Bank, Karaikudi Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

CANARA BANK
Authorised Officer
ARM Branch, Madurai.

Authorised Officer,
Canara Bank

CANARA BANK
ARM Branch
Madurai

ENCLOSURE – SALE NOTICE

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

ASSET RECOVERY MANAGEMENT BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Movable and Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable and immovable properties mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer of Karaikudi Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and " Whatever there is" on **29/05/2025** for recovery of **Rs. 11,82,02,519.07** (Rupees Eleven Crore Eighty two Lakh two Thousand five Hundred and nineteen and Paise Seven only) as on **30/04/2025** with further interest from **01/05/2025** + cost due to the ARM Branch, Madurai of Canara Bank from **M/s Ariyanayaki Agro Foods International,** represented by its proprietor Mr. K Sivaprakasam.

The reserve price for **Property No.1** will be **Rs.3,98,00,000/-** (Rupees Three crore Ninety eight Lakh only)
The earnest money deposit for **Property No.1** will be **Rs.39,80,000/-** (Rupees Thirty nine Lakh Eighty Thousand only)

The reserve price for **Property No.2** will be **Rs.34,30,000/-** (Rupees Thirty four Lakh thirty Thousand only)
The earnest money deposit for **Property No.2** will be **Rs.3,43,000/-** (Rupees Three lakh forty three Thousand only)

The reserve price for **Property No.3** will be **Rs.21,00,000/-** (Rupees Twenty one Lakh only)
The earnest money deposit for **Property No.3** will be **Rs.2,10,000/-** (Rupees Two lakh ten Thousand only)

The reserve price for **Property No.4** will be **Rs.27,55,000/-** (Rupees Twenty seven Lakh fifty five thousand only)
The earnest money deposit for **Property No.4** will be **Rs.2,75,500/-** (Rupees Two lakh seventy five Thousand five hundred only)

The reserve price for **Property No.5** will be **Rs.2,18,00,000/-** (Rupees Two crore eighteen Lakh only)
The earnest money deposit for **Property No.5** will be **Rs.21,80,000/-** (Rupees Twenty one lakh eighty Thousand only)

केनरा बैंक / CANARA BANK ARM Branch / Madurai

The reserve price for **Property No.6** will be **Rs.12,00,000/-** (Rupees Twelve Lakh only)
The earnest money deposit for **Property No.6** will be **Rs.1,20,000/-** (Rupees One lakh twenty thousand only)

The reserve price for **Property No.7** will be **Rs.1,38,00,000/-** (Rupees One crore thirty eight Lakh only)
The earnest money deposit for **Property No.7** will be **Rs.13,80,000/-** (Rupees Thirteen lakh eighty Thousand only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m.** of **28/05/2025**.

Details and full description of the Movable & Immovable properties:

Property No.1:
All that part and parcel of the property at Sivaganga District,Karaikudi Registration District, Karaikudi No.1, Joint Sub-District, Karaikudi Taluk, Pallathur panchayat, Pallathur Village, Chokkavasal 1st street, Ground Rent Survey No.85/6 Extent:-57 Cents. With these building constructed thereon bearing Door 8-3-28C.

Four Boundaries:-
North: East West Lane
South: House Owned by Kalyani
West: Chokkavasal 2nd street
East: Chokkavasal 1st street

Name of the title holder: Mr. K Sivaprakasam.

Property No.2:
All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi No.1, Joint Sub-District, Karaikudi Taluk, Pallathur panchayat, Pallathur Village, In Ground Rent Survey No.85/12A-Part,Extent Vacant site measuring 10 cents out of 28-1/2 Cents with building thereon

Four Boundaries:-
North: Ariyanayagi Rice Mill
South: House Owned By Selvakuamri and Sala
East: Lands Belongs to Kalyanasundaram
West: Chokkavasal 1st Street.

Name of the title holder: Mr. S Sekar.

Property No.3:
All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi No.1, Joint Sub-District, Karaikudi Taluk, Pallathur panchayat, Pallathur Village, In Ground Rent Survey No.85/12B-Part, Extent:-1522.125 Sq.feet With building constructed thereon

Four Boundaries:-
North: Site and Superstructure of Smt, Kalyani

CANARA BANK ARM Branch / Madurai

South: Karumariamman Koil Street
East: Site and Superstructure of Mr.Sala
West: First Street.
Measurements:-
East-West on the Northern side: 49 ½ feet
East-West on the Southern side: 49 ½ feet
North-South on the Eastern side: 30 ¾ feet
North - South on the Western side: 30 ¾ feet
Total Area :1522.125 Sq.feet
Name of the title holder: Smt S Selvakkumari.

Property No. 4:
All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi No.1, Joint Sub-District, Karaikudi Taluk, Pallathur panchayat, Pallathur Village, In Ground Rent Survey No.85/5B-part, Extent:- Site measuring Eastern 4366.50 Sq .ft Out of 30 cents with building thereon.

Four Boundaries:-
North: House belongs to Sivaprakasam
South: Vacant site belongs to Radhakrishnan
East: North South Sorgavasal 1st street
West: Property belongs to Gunasekaran and Murugan

Measurements:-
East-West on the Northern side: 61.50 feet
East-West on the Southern side: 61.50 feet
North-South on the Eastern side: 71 feet
North - South on the Western side: 71 feet

Total Area :4,366.50 Sq.feet.

Name of the title holder: Smt.S.Selvakumari.

Property No. 5:
All that part and parcel of the property at Sivaganga District, Karaikudi Registration District, Karaikudi Sub- registration District Joint no 1, Karaikudi Taluk, Pallathur Group, Pallathur Village, Old Patta No.353, 1) in Survey No.234/3-Part 50 Cents, 2) in Survey No.233/12-Part Western 28.62 Cents out of 50 Cents, 3) in Survey No.234/4-Part Western 11.34 Cents Out of 50 Cents, 4) Survey No.233/13-Part Western 28.11 Cents out of 50 cents,
Total Extent:- 1 Acre 18.07 Cents out of 2 Acres.

Four Boundaries: (S.Nos.233/12 and 233/13):-
North: Punjai land belongs to KR.Karuppiah
South: S.Nos.233/3 and 233/4
East: Punja land belongs to KR.Karuppiah
West: S.Nos.233/7 and 233/8

CANARA BANK ARM Branch Madurai

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 09/05/2025

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai - 625 001.
2	Name and Address of the Borrower (s)/ Guarantor(s)	1. M/s Ariyanayaki Agro Foods International C/28 Sorgavasal 1st Street, Narayanapuram Pallathur Sivagangai. Pin-630107 Cell: 9944446979. 2. Mr S Sekar (Guarantor) S/o Mr. K Sivaprakasam, 28 C Sorgavasal Street Narayanapuram Pallathur, Sivagangai Pin.630107 3. Mrs S Selvakkumari (Guarantor) W/o Mr. K Sivaprakasam 28 C Sorgavasal Street Narayanapuram Pallathur Sivagangai.Pin.630107 4. Mrs S Shankar (Guarantor) S/o Mr. K Sivaprakasam, 28 C Sorgavasal Street Narayanapuram Pallathur, Sivagangai.Pin.630107 5. Mr M Pandiya Raja (Guarantor) S/o Mr Murugan, No 8 Sorkavasal Street Pallathur, Sivagangai.Pin.630107 6. Mr S Aariya Kannan (Guarantor) S/o Mr Sethuraman, 4/1 Vebridge Mainroad Kothari Pallathur, Sivagangai.Pin.630107 Cell: 9360619191 7. Mr. K Sivaprakasam (Proprietor) C/28 Sorgavasal 1st Street, Narayanapuram Pallathur Sivagangai. Pin-630107
3	Total liabilities as on 09/04/2025	**Rs. 11,82,02,519.07** (Rupees Eleven Crore Eighty two Lakh two Thousand five Hundred and nineteen and Paise Seven only) as on 30/04/2025 with further interest from 01/05/2025 + cost
4a)	Mode of Auction :	E-Auction
b)	Details of Auction service provider :	**M/s PSB Alliance (BAANKNET),** **Mobile : 7046612345 / 6354910172 / 8291220220** **Email : support.BAANKNET@psballiance.com**
c)	Date & Time of Auction :	**29/05/2025 & 12.00 p.m. to 01.00 p.m.**
d)	Portal of E-Auction :	**https://baanknet.com/**
5a)	Reserve Price	The reserve price for **Property No.1** will be **Rs.3,98,00,000/-**

CANARA BANK

		(Rupees Three crore Ninety eight Lakh only) The reserve price for **Property No.2** will be **Rs.34,30,000/-** (Rupees Thirty four Lakh thirty Thousand only) The reserve price for **Property No.3** will be **Rs.21,00,000/-** (Rupees Twenty one Lakh only) The reserve price for **Property No.4** will be **Rs.27,55,000/-** (Rupees Twenty seven Lakh fifty five thousand only) The reserve price for **Property No.5** will be **Rs.2,18,00,000/-** (Rupees Two crore eighteen Lakh only) The reserve price for **Property No.6** will be **Rs.12,00,000/-** (Rupees Twelve Lakh only) The reserve price for **Property No.7** will be **Rs.1,38,00,000/-** (Rupees One crore thirty eight Lakh only)
b)	EMD & last date of deposit of EMD:	The earnest money deposit for **Property No.1** will be **Rs.39,80,000/-** (Rupees Thirty nine Lakh Eighty Thousand only) The earnest money deposit for **Property No.2** will be **Rs.3,43,000/-** (Rupees Three lakh forty three Thousand only) The earnest money deposit for **Property No.3** will be **Rs.2,10,000/-** (Rupees Two lakh ten Thousand only) The earnest money deposit for **Property No.4** will be **Rs.2,75,500/-** (Rupees Two lakh seventy five Thousand five hundred only) The earnest money deposit for **Property No.5** will be **Rs.21,80,000/-** (Rupees Twenty one lakh eighty Thousand only) The earnest money deposit for **Property No.6** will be **Rs.1,20,000/-** (Rupees One lakh twenty thousand only) The earnest money deposit for **Property No.7** will be **Rs.13,80,000/-** (Rupees Thirteen lakh eighty Thousand only) The Earnest Money Deposit shall be deposited on or before **4.00 p.m.** of **28/05/2025**.
6	**Other terms and conditions:**	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	

केनरा बैंक / CANARA BANK
आ.व.प. शाखा
ARM Branch
मदुरै / Madurai

b)	The property can be inspected, with prior appointment of Authorised Officer, ARM Branch, Madurai.
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
d)	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **4.00 p.m.** of **28/05/2025**.
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (BAANKNET),** **Mobile : 7046612345 / 6354910172 / 8291220220** **Email : support.BAANKNET@psballiance.com**
f)	After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before **4.30 p.m.** of **28/05/2025** to Canara Bank, ARM Branch, Madurai by hand or by email. i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. ii) Bidders Name, Contact No., Address, E Mail Id.
g)	The intending bidders should register their names at portal **https://baanknet.com/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (BAANKNET),** **Mobile : 7046612345 / 6354910172 / 8291220220** **Email : support.BAANKNET@psballiance.com**
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of: **Rs. 1,00,000/- (Rupees One lakh only)** for Property No.1, 5 & 7 **Rs. 50,000/- (Rupees Fifty thousand only)** for Property No.2 **Rs. 10,000/- (Rupees Ten thousand only)** for Property No.3, 4 & 6 The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

CANARA BANK ARM Branch Madurai

k)	For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
l)	All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.
n)	For further details contact **Authorised Officer, Canara Bank, ARM Branch, Madurai** (Ph. No. 0452-2335348, Cell No.94890 46509) E-mail id : cb6291@canarabank.com or the service provider **M/s PSB Alliance (BAANKNET),** **Mobile : 7046612345 / 6354910172 / 8291220220** **Email :** support.BAANKNET@psballiance.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back–up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/ For CANARA BANK

Authorised Officer / प्राधिकृत अधिकारी
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Date : 09/05/2025
Place : Madurai

Authorised Officer
Canara Bank