केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

**ARM BRANCH MADURAI**

**COVERING LETTER TO SALE NOTICE**

**Ref.: ARM MDU 98 SN SKV DAL MILL 2025-2026 PKP** **Date: 08/05/2025**

To

1. M/s. SKV Dal Mill,
   Proprietor: Mr. S. Velu,
   Door No.7, Shed No.25,
   SIDCO Industrial Estate,
   Gandhiji Road,
   Theni - 625 531.

2. Mr. S. Velu,
   S/o Mr. Subramanian,
   2B, Vignesh Vishnu Mallihai Mahal Opp.,
   Theni - 625 531.

Dear Sir / Madam,

**Sub : Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.**

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As you are aware, I, on behalf of **Canara Bank, ARM Branch, Madurai** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Canara Bank, ARM Branch, Madurai**.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

हेतु केनरा बैंक/ For CANARA BANK

Authorised Officer / प्राधिकृत अधिकारी
शाखा, मदुरै / ARM Branch, Madurai.

**Authorised Officer,**
**Canara Bank**

***ENCLOSURE – SALE NOTICE***

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
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**ARM BRANCH MADURAI**
**SALE NOTICE**

**E-Auction Sale Notice for Sale of Movable and Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

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Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable and immovable properties mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Madurai ARM Branch of the Canara Bank, will be sold on "As is where is", "As is what is" and " Whatever there is" on **29/05/2025** for recovery of **Rs.3,31,40,606.40** (Rupees Three Crores Thirty One Lakhs Forty Thousand Six Hundred Six and Paise Forty only) as on **09/04/2025** with further interest from **10/04/2025** + cost due to the ARM Branch, Madurai of Canara Bank from **M/s SKV Dal Mill,** represented by its proprietor Mr. S. Velu.

The reserve price for **Property No.1** will be **Rs.1,79,02,000/-** (Rupees One Crore Seventy Nine Lakhs Two Thousand only)

The earnest money deposit for **Property No.1** will be **Rs.17,90,200/-** (Rupees Seventeen Lakhs Ninety Thousand Two Hundred only)

The reserve price for **Property No.2** will be **Rs.20,53,000/-** (Rupees Twenty Lakhs Fifty Three Thousand only)

The earnest money deposit for **Property No.2** will be **Rs.2,05,300/-** (Rupees Two Lakhs Five Thousand Three Hundred only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m.** of **28/05/2025**.

**Details and full description of the Movable & Immovable properties:**

**Property No.1**

SIDCO Industrial Estate land admeasuring 9250 sq ft with shed number 25 already constructed thereon situated in Ward No.32, Door No.7, SIDCO Industrial Estate, Gandhiji Road, Theni, Theni Allinagaram Municipality comprised in Survey No.23 Part with corresponding New Survey No.213 Part, Valkaradu forest of Allinagaram Revenue Village, Theni Sub Registration, Periyakulam Registration District, Theni District bounded on

Boundaries:

North: 33 feet SIDCO Industrial Estate Road
East: Shed No.24
South: 33 feet SIDCO Industrial Estate Road
West: 33 feet SIDCO Industrial Estate Road

केनरा बैंक / CANARA BANK आ.व.प्र. शाखा ARM Branch मदुरै / Madurai

Within these boundaries measuring East West on the north & south 74 feet and North South on the east & west 125 feet totally 9250 square feet of land with Shed No.25 and right of pathway with other customary and conventional rights.

**Property No.2 (Movables):**

| S.No | Description of Machinery | Year of Manufacturing | Qty |
|---|---|---|---|
| 1. | **Multifunction Colour Sorter Machine**<br>Maxwell sortex make colour sorter machine with elevator belt, without motor and accessories.<br>Model: 7H7 | 2023 | 1 |
| 2. | **Colour Sortex**<br>Maxwell sortex make colour sortex input mouth & output mouth. | 2023 | 1 |
| 3. | **Blower Impeller & Housing:**<br>Blower impeller & housing with Air cyclone (outer shell), support structure and all other fittings. | 2023 | 1 |
| 4. | MS Storage Bin with hopper bottom:<br>Size: 8 X 8 X 3 | 2023 | 1 |
| 5. | **Screw Compressor:**<br>Model: SLT-11F<br>S.No: BBDT42648511<br>Motor: 11KW | 2023 | 1 |
| 6. | **Elevators:**<br>Elevator box, belt cup bearing shaf with motor and accessories. | 2023 | 10 |

**Note: It is informed that bids for Property No.1 has to mandatorily include bid for Property No.2 as well. However, bid for Property No.2 may be submitted separately.**

For detailed terms and conditions of the sale please refer the website "https://baanknet.com/" or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-2335348, Cell No.94890 46509 during office hours on any working day).

कृते केनरा बैंक/ For CANARA BANK

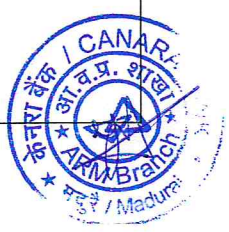
Authorised Officer / प्राधिकृत अधिकारी
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Date : 08/05/2025
Place : Madurai

Authorised Officer
Canara Bank

## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08/05/2025

| | | |
|---|---|---|
| 1 | Name and Address of the Secured Creditor | Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai - 625 001. |
| 2 | Name and Address of the Borrower (s)/ Guarantor(s) | 1) M/s. SKV Dal Mill represented by its proprietor Mr. S. Velu, Door No.7, Shed No.25, SIDCO Industrial Estate, Gandhiji Road, Theni - 625 531.<br>2) Mr. S. Velu, S/o Mr. Subramanian, 2B, Vignesh Vishnu Mallihai Mahal Opp., Theni - 625 531. |
| 3 | Total liabilities as on 09/04/2025 | **Rs.3,31,40,606.40** (Rupees Three Crores Thirty One Lakhs Forty Thousand Six Hundred Six and Paise Forty only)as on 09/04/2025 with further interest from 10/04/2025 + cost |
| 4a) | Mode of Auction : | E-Auction |
| b) | Details of Auction service provider : | **M/s PSB Alliance (BAANKNET),**<br>**Mobile : 7046612345 / 6354910172 / 8291220220**<br>**Email : support.BAANKNET@psballiance.com** |
| c) | Date & Time of Auction : | **29/05/2025 & 12.00 p.m. to 01.00 p.m.** |
| d) | Portal of E-Auction : | **https://baanknet.com/** |
| 5a) | Reserve Price | The reserve price for **Property No.1** will be **Rs.1,79,02,000/-** (Rupees One Crore Seventy Nine Lakhs Two Thousand only)<br>The reserve price for **Property No.2** will be **Rs.20,53,000/-** (Rupees Twenty Lakhs Fifty Three Thousand only) |
| b) | EMD & last date of deposit of EMD: | The earnest money deposit for **Property No.1** will be **Rs.17,90,200/-** (Rupees Seventeen Lakhs Ninety Thousand Two Hundred only)<br>The earnest money deposit for **Property No.2** will be **Rs.2,05,300/-** (Rupees Two Lakhs Five Thousand Three Hundred only)<br>The Earnest Money Deposit shall be deposited on or before **4.00 p.m.** of **28/05/2025**. |
| **6** | **Other terms and conditions:** | |
| a) | Auction/bidding shall be only through "Online Electronic Bidding" through the website **https://baanknet.com/** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. | |
| b) | The property can be inspected, with prior appointment of Authorised Officer, ARM Branch, Madurai. | |
| c) | The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. | |
| d) | EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **4.00 p.m.** of **28/05/2025**. | |
| e) | Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider<br>**M/s PSB Alliance (BAANKNET),**<br>**Mobile : 7046612345 / 6354910172 / 8291220220**<br>**Email : support.BAANKNET@psballiance.com** | |



| | |
|---|---|
| f) | After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before **4.30 p.m.** of **28/05/2025** to Canara Bank, ARM Branch, Madurai by hand or by email.<br>i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.<br>ii) Bidders Name, Contact No., Address, E Mail Id. |
| g) | The intending bidders should register their names at portal **https://baanknet.com/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider<br>**M/s PSB Alliance (BAANKNET),**<br>**Mobile : 7046612345 / 6354910172 / 8291220220**<br>**Email : support.BAANKNET@psballiance.com** |
| h) | EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest. |
| i) | Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.25,000/- (Rupees Twenty Five Thousand Only).** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor. |
| j) | The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again. |
| k) | For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. |
| l) | All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only. |
| m) | Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof. |
| n) | For further details contact **Authorised Officer, Canara Bank, ARM Branch, Madurai** (Ph. No. 0452-2335348, Cell No.94890 46509) E-mail id : **cb6291@canarabank.com** or the service provider<br>**M/s PSB Alliance (BAANKNET),**<br>**Mobile : 7046612345 / 6354910172 / 8291220220**<br>**Email : support.BAANKNET@psballiance.com** |

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back–up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/ For CANARA BANK

Authorised Officer / प्राधिकृत अधिकारी
ए आर एम शाखा, मदुरै /ARM Branch, Madurai.

Date : 08/05/2025
Place : Madurai

Authorised Officer
Canara Bank