केनरा बैंक Canara Bank
सिंडिकेट Syndicate

COVERING LETTER TO SALE NOTICE

Date:14.05.2025

A/C

To,

Borrower- **M/s Prince Kirana and General Store** **Prop. Ravi Mihani** **S/o Dilip Kumar Mihani** **New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**	**Borrower/ Prop. Ravi Mihani S/o Dilip Kumar Mihani** **Address: New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**	**Guarantor :** **Smt Hemlata Mihani** **W/o Dileep Kumar** **Address: :** **New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**	**Guarantor:Smt. Pooja Mihani** **D/o Dileep Mihani** **Address:** **New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**	**Guarantor: Smt Priya Mihani** **D/o Dileep Mihani** **Address:** **New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002[1].

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As you are aware, I on behalf of Canara Bank, **Itarsi branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Itarsi Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer
क्षेत्रीय कार्यालय,भोपाल/Regional Office,Bhopal

Authorised Officer,
Canara Bank ENCLOSURE – SALE NOTICE

Internal

केनरा बैंक Canara Bank

सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

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Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Itarsi Branch of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is" on 04.06.2025**, for recovery of **Rs.23,40,205.23 (Rupees Twenty Three lakh Forty Thousand Two Hundred Five and Paise Twenty Three)** as on 07.01.2025 + int due and expenses thereon - recoveries (if any) due to Itarsi Branch of Canara Bank from M/s Prince Kirana and General store- Prop-Mr. Ravi Mihani S/o Mr. Dileep Kumar Mihani

Details and full description of the immovable property with known encumbrances, if any.

Residential property Plot No.58 & 15 as per mutation record plot no.58/30, sheet no. 36 line no.02 in front of sai marriage garden new ward no.20 situated at Itarsi, Tehsil- Itarsi District Narmadapuram, M.P. Area-750sqft.

Boundaries:

North: Road
South: H/O Mr. Dhurilal
East: Road
West: Land of Mr. Haji Ji

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (https://www.canarabank.com) or may contact **Branch manager, Itarsi Branch, Canara Bank, Contact no. 8895416219** during office hours on any working day.

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
क्षेत्रीय कार्यालय भोपाल / Regional Office, Bhopal

Date :: 14.05.2025
Place :: Bhopal

Authorised Officer
CANARA BANK

Internal

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 14.05.2025

1. Name and Address of the Secured Credit :: **Canara Bank, Itarsi Branch**

2. Name and Address of the Borrower ::

Borrower- **M/s Prince Kirana and General Store Prop. Ravi Mihani S/o Dilip Kumar Mihani** **New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**	**Borrower/ Prop. Ravi Mihani S/o Dilip Kumar Mihani** **Address: New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**	**Guarantor : Smt Hemlata Mihani** **W/o Dileep Kumar** **Address: :** **New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**	**Guarantor: Smt. Pooja Mihani** **D/o Dileep Mihani** **Address:** **New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**	**Guarantor: Smt Priya Mihani** **D/o Dileep Mihani** **Address:** **New Janta School Asfabad Malviya Ganj** **Itarsi M.P.**

3. Total liabilities: **Rs.23,40,205.23 (Rupees Twenty Three lakh Forty Thousand Two Hundred Five and Paise Twenty Three)** as on 07.01.2025 + int due and expenses thereon - recoveries (if any)

4. (a) Mode of Auction :: **E-Auction**
(b) Details of Auction service provider :: **M/s PSB Alliance (Ebkray).**
(c) Date & Time of Auction :: **04.06.2025:: 12:00 PM to 01:00 PM**
(d) Place of Auction :: **Online Auction.**

5. Reserve Price :: **Rs. 27,44,000/- (Rupees Twenty Seven Lakh Forty Four Thousand Only)**

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website **M/s PSB Alliance (Ebkray).** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working day.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Itarsi Branch (2382) OR shall be deposited

Internal

through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Itarsi Branch, A/c **No 209272434 IFSC Code: CNRB0002382** on or before **03.06.2025 up to 5:00 pm.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s provider **M/s PSB Alliance (Ebkray) Helpdesk No. 8291220220 Email :support.ebkray@psballiance.com Website : https://ebkray.in/**

f)) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **03.06.2025 by 5:00PM, to Canara Bank, Itarsi Branch, Bhopal by hand or by email.**

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal https://ebkray.in and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Ebkray).**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Regional office or respective branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Canara Bank, **Itarsi Branch (Ph. No 8895416219) e-mail id cb2382@canarabank.com** OR may contact Authorised Officer of our Bank Mob No – +91-9340090889 or the service provider, **M/s PSB Alliance (Ebkray) Helpdesk No. 8291220220 Email :support.ebkray@psballiance.com Website : https://ebkray.in/**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/For CANARA BANK

प्राधिकृत अधिकारी/Authorised Offic...
क्षेत्रीय कार्यालय, ... Regional Office,Bhop...

Place :: Bhopal
Date :: 14.05.2025

Authorised Officer
CANARA BANK

Internal

CNRB 70313737