केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: ARMII/SRIPRAVIRA-VEHI/E-AUCTION/JUNE-2025/2025-26 **Date: 13.06.2025**

To,

1. **M/s Sri Pravira Hospitality and Services Pvt Ltd.** No 1817, Fortuna Srinivasam, S201, 12th Main Road, 31st Cross, 2nd Stage, Banashankari, Bengaluru-560070.	**2. Mr.RamprakashPatwardhan (Director cum Guarantor)** No 428, 9TH Main, Avalahally, BDA Layout, Bengaluru-560085
3. Mr.RamprakashPatwardhan (Director cum Guarantor) C/o SathyamurthyPattavardhan No 618, 24th Cross, 20th Main, Poornaprajna Layout, Subramanyapura, Bengaluru-560061.	**4. . Mrs. Lakshmi Sridhar (Director cum Guarantor)** W/o Mr Sridhar Somashekar No 994/A, 4th Cross, Ashoknagar, Banashankari 1ST Stage, Bengaluru-560050.
4. . Mr. Vijay Sagar Shetty (Guarantor) C/o Ganesha, No 1817, Fortuna Srinivasam, S201, 12th Main Road, 31st Cross, 2nd Stage, Banashankari, Bengaluru-560070.	

Dear Sir/Madam,

Sub: Notice under Hypothecation agreement for sale of the movable assets.

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As you are aware, I on behalf of Canara Bank, Asset Recovery Management branch have taken seized the vehicles in Schedule of Sale Notice annexed hereto in terms Hypothecation agreement for outstanding dues payable by you to our Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

chandrashekhar yadav

Chief Manager
CANARA BANK
ENCLOSURE – SALE NOTICE

Internal

CANARA BANK अस्ति वसतां प्रबंधन शाखा-II Asset Recovery Management Branch-II Bengaluru - 560 001

केनरा बैंक Canara Bank
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SALE NOTICE

AUCTION SALE NOTICE OF MOVABLES ASSETS (HYPOTHECATED VEHICLE) UNDER HYPOTHECATION AGREEMENT

Notice is hereby given to the effect that the movable items (Hypothecated Vehicles) described herein, taken possession under hypothecation agreement, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Asset Recovery Management Branch II, 2nd Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001.

2. Name and Address of the Borrower(s)/ Guarantor(s):

1. **M/s Sri Pravira Hospitality and Services Pvt Ltd.** No 1817, Fortuna Srinivasam, S201, 12th Main Road, 31st Cross, 2nd Stage, Banashankari, Bengaluru-560070.	**2. Mr.RamprakashPatwardhan (Director cum Guarantor)** No 428, 9TH Main, Avalahally, BDA Layout, Bengaluru-560085
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4. . Mr. Vijay Sagar Shetty (Guarantor) C/o Ganesha, No 1817, Fortuna Srinivasam, S201, 12th Main Road, 31st Cross, 2nd Stage, Banashankari, Bengaluru-560070.	

3. **Total liabilities**:

Rs. 4,92,54,201.56/- (Rupees Four Crore Ninety Two Lakh Fifty Four Thousand Two Hundred one and Fifty Six Paisa Only) as on 08.06.2025 plus further interest and charges thereon.

4. **(a) Mode of Auction :** E-Auction

(b) Details of Auction service provider:

Service Provider	M/s PSB Alliance Pvt Ltd (BAANKNET)
Address	Corporate Office : - Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai, Maharastra - 400037
Helpdesk Number	8291220220, 9892219848, 8160205051
Email	support.baanknet@psballiance.com,
Website	https://baanknet.com/

(c) Date & Time of Auction: 02.07.2025 **Time** 1.00 PM to 3.00 PM

Internal

(d) Place of Auction: ARM II Branch, Bangalore.

5. Reserve Price & EMD Amt.:

S.No	Vehicle Model	Registration Month & Year	Registration No.	Yard Address	Reserve price	EMD amt
1.	Ashok Leyland GP4825 tanker Goods carriage - HMV	JAN-2024	TS-07-UP-1167	H.No. 1-7218/24, Near Sri Rama Rice Mill, Kotha Cheruvu Road, New Gunj, Mahabubnagar-509001.Telangana State.	Rs 48,00,000/-	Rs 4,80,000/-
2	Ashok Leyland GP4825 tanker Goods carriage - HMV	JAN-2024	TS-07-UP-1152	Old GNT Road, Beside Sridevi Rice Mill, Thummur, Naidupeta-524126, Andra Pradesh.	Rs 48,00,000/-	Rs 4,80,000/-
3	Ashok Leyland GP4825 tanker Goods carriage - HMV	JAN-2024	TS-07-UP-1356	Old GNT Road, Beside Sridevi Rice Mill, Thummur, Naidupeta-524126, Andra Pradesh.	Rs 48,00,000/-	Rs 4,80,000/-
4	Ashok Leyland GP4825 tanker Goods carriage - HMV	JAN-2024	TS-07-UP-1125	Old GNT Road, Beside Sridevi Rice Mill, Thummur, Naidupeta-524126, Andra Pradesh.	Rs 48,00,000/-	Rs 4,80,000/-
5	Ashok Leyland GP4825 tanker Goods carriage - HMV	JAN-2024	TS-07-UP-1149	Mettu Steet, Madira Vedu, Thiuverkadu, Chennai-77.	Rs 48,00,000/-	Rs 4,80,000/-

6. Last Date of Submission of EMD Amount with **M/s PSB Alliance Pvt Ltd (BAANKNET)** is 01.07.2025.

7. Other terms and conditions:

a) The Movables Items (Hypothecated Vehicle) will not be sold below the Reserve Price.

b) Auction/ bidding shall be only through "Online Electronic Bidding" through the website of **website M/s PSB Alliance Pvt Ltd (BAANKNET).** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

Internal

CANARA BANK Asset Management Branch-II Bengaluru - 560 001

c) The property/ Hypothecated Vehicle can be inspected on 23.06.2025.

d) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

e) Earnest Money Deposit (EMD) **of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan "on or before 01.07.2025.**

f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

h) Remaining amount of bids is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM II Branch , Bangalore OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account "**CANARA BANK ARM II BRANCH, BANGALORE** " **A/c No. 209272434; IFSC Code: CNRB0006298.**

i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

k) The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

l) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM II branch , Bangalore who, as a facilitating centre, shall make necessary arrangements.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p) For further details contact, Chief Manager, Canara Bank , ARM Branch-2- (9483544116, 8921102717, 9113092975 and 080-25310181) e-mail id – cb6298@canarabank.com or the service provider M/s.PSB Alliance(Baanknet) - e- mail: support.BAANKNET@psballiance.com
EMAIL: support.baanknet@psballiance.com

Place: Bangalore
Date: 13.06.2025

Chief Manager
Canara Bank

Internal