ಕೆನರಾ ಬ್ಯಾಂಕ್ केनरा बैंक Canara Bank

CANARA BANK

COVERING LETTER TO SALE NOTICE

Ref No: SN/VIN/JULY

Date: 16/06/2025

To,

MRS. JYOTI N HANGAL (BORROWER) L I C AGENT-J N NAGAR-MUNDARGI- MUNDARGI-KARNATAKA-IN 582118 Mobile No. 919620999645/9945787798 Email ID. jytngo@gmail.com
MR. NAGARAJ M HANAGAL (CO-BORROWER and MORTGAGER) BUSINESS, A D NAGAR, MUNDARGI, DIST. GADAG, KARNATAKA, 582118 Mobile No. 919008059833 Email ID. nagrajhangal6@gmail.com

Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Mundaragi Branch have taken possession of the asset(s) described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Mundaragi Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice.

Hence in terms of the provisions of the subject Act & Rules made thereunder, I am herewith sending the Sale Notice containing terms & conditions of the sale.

This is without prejudice to any other right available to Bank under the subject Act or any other law in force.

Yours Faithfully

केनरा बैंक / CANARA BANK
Authorized Officer
Canara Bank
प्राधिकृत अधिकारी / Authorised Officer

केनरा बैंक CANARA BANK Recovery Section RO. BAGALKOT

Enclosure- Sale Notice

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

Auction Sale Notice of ImmovableProperties under Rules 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1. Name and Address of the Secured Creditor: Canara Bank, Mundaragi Branch

2. Name and Address of the Borrower(s)/ Guarantor(s):

MRS. JYOTI N HANGAL (BORROWER) L I C AGENT-J N NAGAR-MUNDARGI- MUNDARGI-KARNATAKA-IN 582118 Mobile No. 919620999645/9945787798 Email ID. jytngo@gmail.com
MR. NAGARAJ M HANAGAL (CO-BORROWER and MORTGAGER) BUSINESS, A D NAGAR, MUNDARGI, DIST. GADAG, KARNATAKA, 582118 Mobile No. 919008059833 Email ID. nagrajhangal6@gmail.com

3. Total liabilities as on 16/06/2025 : : Rs. 17,30,022.88/-

(a)	Mode of Auction	:	**E-Auction**
(b)	Details of Auction service provider	:	**M/s PSB Alliance (baanknet.com)**
(c)	Date & Time of Auction	:	28/06/2025 **(12:00 PM to 2:00 PM)**
(d)	Place of Auction	:	**Online Auction**

5. Details of properties and Reserve Price:

Details of security	Reserve Price	EMD amount
FOUR OPEN PLOT BEARING CMC NO. 901/L/4,901/L/19,901/L/31 AND 901/L/33, AD MEASURING 108 SQ.MTR,135 SQ. MTR 148.50 SQ.MTR AND 148.50 SQ.MTR. RESPECTIVELY, RS NO. 150/A, SITUATED AT GHATTIRADDIHAL ROAD, MUNDARGI, DIST. GADAG. Ad-measuring: - 540.00 SQ. MTR (5812.56 SQ. FT.)	Rs. 17,00,000.00/- (Rupees Seventeen Lakhs only)	Rs. 1,70,000.00/- (Rupees One Lakhs Seventy Thousand only)

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Boundaries of the Property: 1. **Boundaries of the Property (CMC No.901/L/4)** **East** : Plot Road **West** : Property of Smt.Shantavva **North** : Plot No.3 **South**: Plot No.5 2. **Boundaries of the Property (CMC No.901/L/19)** **East** : Plot NO. 33 **West** : Plot Road **North** : Plot No.18 **South**: Plot No.20 3. **Boundaries of the Property (CMC No.901/L/31)** **East** : Plot Road **West** : Plot No. 17 **North** : Plot No.30 **South**: Plot No.32 4. **Boundaries of the Property (CMC No.901/L/33)** **East** : Plot Road **West** : Plot No. 19 **North** : Plot No.32 **South**: Plot No.34 CERSAI ID :400020931861		

6. Other terms and conditions:

a) The properties will be sold in "AS IS WHERE IS" condition, including encumbrances if any. (There are no encumbrances known to the knowledge of the bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 6(j) below).

b) The property will not be sold below the Reserve Price.

c) The property can be inspected on 26/07/2025 between 10:00 AM TO 05:00 PM

d) The intending bidders shall deposit Earnest Money Deposit (EMD) OF Rs. 1,70,,000.00/-, being 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (baanknet.com) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan. on or before 26/07/2025 at 05:00 pm.

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e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.

g) All charges for conveyance, stamp duty/GST registration charges etc, as applicable shall be borne by the successful bidder only.

h) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lacs) and above, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.

i) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the auction without assigning any reason thereof.

j) For further details KOKKALA RAGHAVENDRA KUMAR Canara Bank, Mundaragi Branch (Phone No **919885679190**) e-mail id cb11209@canarabank.com maybe contacted during office hours on any working day.

Place: BAGALKOT

Date:16/06/2025

CANARA BANK Recovery Section RO. BAGALKOT

Authorised Officer
Canara Bank

केनरा बैंक / CANARA BANK
प्राधिकृत अधिकारी / Authorised Officer