Indian Overseas Bank
JEYPORE BRANCH (0287)
MAIN ROAD JEYPORE 764001 ORISSA
06854-231064; 8925950287
e-mail : iob0287@iob.in

Date: 23 June 2025

SALE NOTICE OF IMMOVABLE SECURED ASSETS

Issued under Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules 2002

To

[BORROWER]	[MORTGAGOR]
DAMODAR MAHARANA S/O JALANDHAR MAHARANA, AT KUNDRA, JEYPORE, KORAPUT ODISHA - 764002	1) DAMODAR MAHARANA S/O JALANDHAR MAHARANA, AT KUNDRA, JEYPORE, KORAPUT ODISHA - 764002 2) SUJATA MAHARANA W/O DAMODAR MAHARANA, AT KUNDRA, JEYPORE, KORAPUT ODISHA - 764002

Sir/ Madam,

1. This has reference to recovery actions initiated against you under the provisions of the SARFAESI Act 2002.
2. Please refer to the **possession notice dated 19.04.2025 issued** to you regarding taking possession of the secured assets at morefully described in the schedule below and the **publication of the said possession notice in Prameya and Business Standard newspaper on 24.04.2025** by the Authorized officer for the purpose of realization of the secured assets in exercise of the powers conferred on the bank as Secured Creditor under the provisions of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 and the Rules there under.
3. You the above named borrowers / mortgagors/ guarantors have failed to **pay the dues of Rs. 597328.00 in full as mentioned in demand notice dated 27.01.2025.**
4. **After issuance of demand you the** above named borrowers / mortgagors/ guarantors have paid Rs 3000.00. **After appropriating the aforesaid repayments, the dues in the loan account as on 23.06.2025 is Rs. 621125.00 (Six Lakhs Twenty One Thousand One hundred Twenty Five only)** along with further interest at contractual rates and rests, besides costs / charges incurred till the date of repayment in full.
5. Hence it is proposed to sell the secured assets mentioned in the Schedule below on "as is where is" and "as it is what is" **WHATEVER THERE IS** "condition under Sec 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002.
6. **We hereby give you notice of 30 days** that the below mentioned secured assets shall be **sold by the undersigned on 30.07.2025 between 11.00 AM & 3.00 PM with auto extension of 10 minutes** through e-auction BAANKNET.COM (URL:https://baanknet.com/)

इण्डियन ओवरसीज बैंक INDIAN OVERSEAS BANK विधि विभाग Law Deptt.

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7. A copy of the E-auction notice inviting offers for e-auction setting out the terms & conditions of sale such as particulars of the secured asset, the dues of the Bank, reserve price, earnest money deposit, date and time fixed for inspection, last date for submission of offers and date, time of sale etc is enclosed for your ready information. Please also be advised that the said sale notice will also be published in local dailies shortly.

DESCRIPTION OF THE IMMOVABLE PROPERTY:

All that part and parcel of residential Land & building bearing Khata No 731/208 and Plot No – 3599/4787 an extent of area measuring in Ac 0.0395 Cents Mouza- Kundra , P.S/Tahasil – Kundra situated at Raikundra Near Anganwadi Kendra ,PO- Kundra , Dist- Koraput , recorded jointly in the name of Sri Damodar Maharana and Smt Sujata Maharana ,bounded East – Road ,West – Plot No 3597 , North – Bansidhar Maharana and South – Dambarudhar Maharana

8. For detailed terms and conditions of the sale, please refer to the link provided in Indian Overseas Bank, Secured Creditor's website i.e. auction **BAANKNET.COM (URL:https://baanknet.com/)**

Yours Faithfully

Binod Kumar

Authorised officer

Encl: 1. E-auction notice containing terms and conditions
2. Proposed paper publication of E-auction notice

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