केनरा बैंक Canara Bank
भारत सरकार का उपक्रम
A Government of India Undertaking
सिंडिकेट Syndicate

RAICHUR STATION ROAD BRANCH (3062)
COVERING LETTER TO SALE NOTICE

REF: SN/SARFAESI/3062630000007/2025-26 **Dated: 09.07.2025**

TO:
Sri. Arun D
S/o Duggappa, 4-5-81/5,
Mangalawarpet, Raichur town,
Raichur Taluk and District.
(Borrower)

Sri. Narasimhalu
S/o Narasimhalu, 4-5-81/5,
Near Hanuman temple,
Mangalawarpet, Raichur town,
Raichur Taluk and District.
(Guarantor)

Dear Sir/Madam,

SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6)&(9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.
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As you are aware, I on behalf of Canara Bank **Raichur Station Road Branch (3062)** have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Raichur Station Road Branch (3062)** of our Bank.

The undersigned proposes to sell the assets more fully described in the schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

केनरा बैंक CANARA BANK वसूली व विधि अनुभाग Recovery & Legal Section REGIONAL OFFICE, RAICHUR-584101 क्षेत्रीय कार्यालय, रायचूर-584101

AUTHORIZED OFFICER
Enclosure: - Sale Notice

Internal

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RAICHUR STATION ROAD BRANCH (3062)

E- AUCTION SALE NOTICE

AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES THROUGH E-AUCTION (ON LINE AUCTION) UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002

Notice is hereby given to the public in general and in particular to the Borrower/s, guarantor/s and mortgagor/s that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by inviting tenders on the following terms & conditions.

1.	Names and Address of the secured creditor	Canara Bank, Raichur Station Road Branch (3062)
2.	Names and Address of the Borrower	**Sri. Arun D** **S/o Duggappa, 4-5-81/5,** **Mangalawarpet, Raichur town,** **Raichur Taluk and District.** **(Borrower)** **Sri. Narasimhalu** **S/o Narasimhalu, 4-5-81/5,** **Near Hanuman temple,** **Mangalawarpet, Raichur town,** **Raichur Taluk and District.** **(Guarantor)**
3.	**Total liabilities as on 01.07.2025**	**Rs.11,31,283.86 (Rupees Eleven lakhs thirty one thousand two hundred eighty three and paise eighty six only) plus future interest and cost.**
4.	Last Date & Time of receipt of online tender	24-07-2025 at 4.00 pm
5.	Address in which the online tender to be submitted	M/s PSB Alliance Ltd (BAANKNET) Bank Asset Auction Network Email: support.BAANKNET@psballiance.com Website: https://baanknet.com/ Helpdesk Number: 8991220220
6.	Date and time of e-auction (with unlimited extension of 5 minutes duration on each bid)	25-07-2025 10.30 AM TO 11.30 AM
6a	Portal for E-auction	https://baanknet.com/

6 b. **DETAILS OF PROPERTY:**

All that Part & Parcel of Residential Land and Building bearing MPL No. 4-5-81/5, PID NO. 13-1-518-81, Measuring 795 Sq ft. Situated at Mangalwarpet Area, Raichur town, Raichur Taluk and District. Property Standing in the name of Sri. Arun D S/o Duggappa

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Bounded by
EAST: Lane **WEST:** Public Way **NORTH:** Road **SOUTH:** Lane

EMD :Rs. 1,43,200 /-

RESERVE PRICE OF THE PROPERTY: Rs.14,32,000/-

7. **OTHER TERMS AND CONDITIONS:**
The auction sale will be online e-auction-through the website https://baanknet.com/

a) The property will be sold in "As is where is & as is what is" condition including encumbrances, if any.

b) The properties can be inspected on or before 24-07-2025 between 2.00 pm to 5.00 pm with prior appointment.

c) The properties will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process. Auction would commence at Reserve Price, but bidders shall improve their offers in multiples of Rs.10,000/- (Rupees Ten thousand only)

d) Intending bidders shall hold a valid digital signature certificate and e-mail address. The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345 /6354910172 / 8291220220 / 9892219848 / 8160205051, Email: support.BAANKNET@psballiance.com).

e) Bidders are advised to go through the website https://baanknet.com/for detailed terms and conditions of auction sale before submitting their bids and taking part in e-auction proceedings.

f) Prospective bidders if required may avail online training on e-auction from M/s PSB Alliance (BAANKNET)

g) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.

h) A copy of the bid form along with the enclosure submitted online shall be forwarded to the Authorized Officer, Canara Bank, Raichur Station Road Branch (3062) (in the address mentioned in clause No.1 above) immediately.

i) Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder/s shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by parties shall be forfeited.

k) All charges for conveyance, stamp duty and registration charges and TDS amount as per the provisions of the Income Tax Act etc., as applicable shall be borne by the successful bidder/s only.

l) All taxes, revenue/dues to any local/statutory authority, if any, as applicable shall be borne by the successful bidder/s only.

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m) Authorized officer reserves the right to postpone/cancel or vary the terms and conditions of the tender without assigning any reason thereof.

n) The intending bidder/s shall also attach a copy of the PAN Card issued by the income Tax department and his/her identity proof and the proof of residence such as copy of the AADHAR Card, Passport, Driving license, etc.

Contact person:

CANARA BANK , Raichur Station Road Branch (3062), Near SLV Hotel Station Road, Raichur town -584101. Phone No. 9480687834, 9652836017 cb3062@canarabank.com	M/s PSB Alliance Ltd (BAANKNET) Bank Asset Auction Network Email: support.BAANKNET@psballiance.com Website: https://baanknet.com/ Helpdesk Number: 8991220220

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Date: 09.07.2025
Place: Raichur

Authorized Officer

Internal