केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH

Ref : ARME-AUCTION/SUNDER /FY 2025 - 26/2 Date : 10/07/2025

To

1. M/s. SUNDAR TYRES
Represented by its Proprietor
Mr. K.S.P. Sundaravel, S/o. Shri. Palani Kumarasamy
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
M/s. SUNDAR TYRES
Door No.3(11) & 3(11A),
T.S.No.810/2/2A & 810/2/3, Alagar Koil Street
Tallakulam, Madurai Town, Madurai Town North
Madurai District – 625002

Also at:-
M/s. SUNDAR TYRES
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

Also at:-
M/s. SUNDAR TYRES
North velli street, Yanaikkal,
Madurai 625010

Also at:-
M/s. SUNDAR TYRES
Kambam Main Road, PC Patti,
Theni 625531

Also at:-
M/s. SUNDAR TYRES
1/128-Q, Madurai Main Road,
Rajapalayam 626110

2. Mr. K.S.P. SUNDARAVEL
S/o. Shri. Palani Kumarasamy
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mr. K.S.P. SUNDARAVEL
S/o. Shri. Palani Kumarasamy
No.8D, Vertica Apartments,
Gopalapuram,
Chennai 600086

3. M/s. SUNDAR TYRE MART
Represented by its Proprietrix Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

केनरा बैंक CANARA BANK Chennai-18. ARM Branch

Also at:-
M/s. SUNDAR TYRE MART
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

M/s. SUNDAR TYRE MART
8/15, Whites Road,
Royapettah,
Chennai 600014

4. Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

5. Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

6. M/s. SUNDAR TYRE MALL
Represented by its Proprietrix
Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
1-A, By-Pass Road, Sakthi Nagar, Madurai – 625010

7. Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
1-A, By-Pass Road, Sakthi Nagar, Madurai – 625010

Also at:-
Mrs. JANANI SHANMUGAPRIYA,W/o. Mr. K.S.P. Sundaravel
No.8D, Vertica Apartments, Gopalapuram, Chennai 600086

केनरा बैंक CANARA BANK
चेन्नै Chennai-18.
आ.प्र.शा. ARM Branch

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, T Nagar Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to them. The account has since been transferred to Asset Recovery Management I Branch, Chennai and the undersigned proposes to sell the assets (through e-auction) more fully described in the Sale Notice.

In furtherance of the earlier notice with Reference No. **ARME-AUCTION/SUNDER /FY 2025 - 26/1** dated 02/06/2025; I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,
कृते केनरा बैंक For CANARA BANK

प्राधिकृत अधिकारी/Authorised Officer
आ व प्र शाखा चेन्नै-18/ARM Branch, Chennai-18.

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of **T Nagar Branch** of the Canara Bank, will be sold **on "As is where is", "As is what is", and "Whatever there is" on 30/07/2025,** (Time **10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)**) for recovery of **Rs. 1,81,693,325.33/-** due as on last interest debit date to the **Asset Recovery Management I Branch, Chennai** of Canara Bank from **M/s. Sundar Tyres, Mr. K.S.P. Sundaravel, M/s. Sundar Tyre Mart, Mrs. P. Chellappazham, M/s. Sundar Tyre Mall, Mrs. Janani Shanmugapriya, Mr.Palanikumarasamy (Legal hier of Late Mrs.P.Chellappazham) and Mrs. Sowmiya M (Legal Hier of Late Mrs.P.Chellappazham)**

The Reserve Price will be:
Rs. 8,10,00,000/- (Rupees Eight Crores Ten Lakhs Only)

The Earnest Money Deposit will be:
Rs. 81,00,000/- (Rupees Eighty One Lakhs Only)

The Earnest Money Deposit shall be deposited on or before 29/07/2025 by 5.00 PM.

Details of Property:

(Property in the name of Mr.KSP Sundaravel vide Document No.3412/2015)

1. In Madurai District, Madurai North Registration District, Tallakulam Sub Registration District, Madurai Town, Survey Ward No.10, Corporation Ward No.11, Tallakulam Alagarkoil Road, house property situated in Old T.S.No.810/2, New T.S.No.810/2/2A and T.S.No.810/2/3 bearing Door No.3(11A) Tallakulam, Alagarkoil road, Madurai Corporation to Pudur Bus Stand, as per the parent document to an extent of 1999 ½ Sq.feet but as per actual measurements to an extent of 2105 Sq.feet Corresponding to Tax Assessment No.20990 bounded by:-

On The North : T.S.No.811/1, Seethammal vagayara House Site;
On The East : Ayyanar Kovil;
On The South : T.S.No.810/2, Ramaiyangar Mandapam;
On The West : 1st Schedule Of Property;

Measuring :-
East West on Northern Side 56'2-1/2" feet,
East West on Southern Side 54'6" feet,
North South on Western Side 38'7" feet,
North South on Eastern Side 38 feet,

Totaling 2105 Sq.ft of site and building therein with all amenities and all appurtenances etc., EB SC and with its deposits. The property is within the limit of Madurai Corporation.

2. In Madurai District, Madurai North Registration District, Tallakulam Sub Registration

केनरा बैंक CANARA BANK चेन्नै Chennai-18. आ व प्र शाखा / ARM Branch

District, Madurai Town Survey Ward No.10, Corporation Ward No.11, Tallakulam Alagarkoil Road, house property situated in Old T.S.No.810/2, New T.S.No.810/2/2A and T.S.No.810/2/3 bearing Door No.3(11) Tallakulam, Alagarkoil road, Madurai Corporation to Pudur Bus Stand, Corresponding to Tax Assessment No.20989 bounded by:-

On The North : T.S.No.811/1, Seethammal vagayara House Site;
On The East : 2nd Schedule Of Property;
On The South : T.S.No.810/2, Ramaiyangar Mandapam;
On The West : Alagarkovil Main Road;

Measuring :
1st Thakku:
East West on Northern Side 91'4" feet,
East West on Southern Side 91'6 ¼ " feet,
North South on Eastern Side 38'7" feet,
North South on Western Side 44'6 ½ " feet.
Totally 3827 Sq.ft of site

Western side Triangle shaped II Thakku:
East West on Northern Side 0' feet,
East West on Southern Side 15'4 ½ " feet,
North South on Eastern Side 44'6 ½ " feet,
North South on Western Side 46'9" feet.

Totally 333 Sq.ft of site

And in above two thakkus jointly measuring 4160 Sq.ft of site and building with all its appurtenances and amenities thereof.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Chennai (Ph. No. 2849 6339, 2849 6900) E-mail: cb2361@canarabank.com during office hours on any working day.

Portal of E-Auction: **https://baanknet.com**

कृते केनरा बैंक / For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आ व प्र शाखा चेन्नै-18 / ARM Branch, Chennai-18.

Date : 10/07/2025
Place : Chennai

AUTHORISED OFFICER
CANARA BANK

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10/07/2025

1. Name and Address of the Secured Creditor	:	Canara Bank, Asset Recovery Management Branch, No.524, 8th Floor, Canara Bank Circle Office Building, Anna Salai, Teynampet, Chennai 600018. (Ph.No.044 - 2849 6339, 2849 6900)
2. Name and Address of the Borrowers and Guarantors	:	1. M/s. SUNDAR TYRES Represented by its Proprietor Mr. K.S.P. Sundaravel, S/o. Shri. Palani Kumarasamy No. 2 B, Neelakandan Koil Street, Pasumpon Nagar Madurai – 625003 Also at:- M/s. SUNDAR TYRES Door No.3(11) & 3(11A), T.S.No.810/2/2A & 810/2/3, Alagar Koil Street Tallakulam, Madurai Town, Madurai Town North Madurai District – 625002 Also at:- M/s. SUNDAR TYRES I-A, Nehru Nagar, By-Pass Road, Madurai – 625010 Also at:- M/s. SUNDAR TYRES North velli street, Yanaikkal, Madurai 625010 Also at:- M/s. SUNDAR TYRES Kambam Main Road, PC Patti, Theni 625531 Also at:- M/s. SUNDAR TYRES 1/128-Q, Madurai Main Road, Rajapalayam 626110 2. Mr. K.S.P. SUNDARAVEL S/o. Shri. Palani Kumarasamy No. 2 B, Neelakandan Koil Street, Pasumpon Nagar Madurai – 625003 Also at:- Mr. K.S.P. SUNDARAVEL S/o. Shri. Palani Kumarasamy No.8D, Vertica Apartments, Gopalapuram,

केनरा बैंक | CANARA BANK
चैन्नै Chennai-18.
आ.प्र.शाखा / ARM Branch

Chennai 600086

3. M/s. SUNDAR TYRE MART
Represented by its Proprietrix
Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
M/s. SUNDAR TYRE MART
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

M/s. SUNDAR TYRE MART
8/15, Whites Road,
Royapettah,
Chennai 600014

4. Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

Mr.Palanikumarasamy
Legal hier of Late Mrs. P. CHELLAPPAZHAM
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

5. Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No. 2 B, Neelakandan Koil Street, Pasumpon Nagar
Madurai – 625003

Also at:-
Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
No.331, Kamak Road, Thiruthangal
Sivakasi, Virudhunagar District – 6261089

Mrs. Sowmiya M
Legal hier of Late Mrs. P. CHELLAPPAZHAM
I-A, Nehru Nagar, By-Pass Road,
Madurai – 625010

6. M/s. SUNDAR TYRE MALL
Represented by its Proprietrix
Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
1-A, By-Pass Road, Sakthi Nagar, Madurai – 625010



7. Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
1-A, By-Pass Road, Sakthi Nagar, Madurai – 625010

Also at:-
Mrs. JANANI SHANMUGAPRIYA
W/o. Mr. K.S.P. Sundaravel
No.8D, Vertica Apartments,
Gopalapuram,
Chennai 600086

3.	**Total liabilities as on date**	:	**Rs. 18,16,93,325.33/- (Rupees Eighteen Crores Sixteen Lakhs Ninety Three Thousand Three Hundred Twenty Five And Paise Thirty Three Only)** with further interest and other incidental charges thereto incurred by the Bank
4.	**(a) Mode of Auction**	:	Online Auction (E-Auction)
	(b) Details of Auction service provider	:	**Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).**
	(c) Date & Time of Auction	:	**30/07/2025 & Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)**
	(d) Portal of E-Auction	:	**https://baanknet.com**
5.	**Reserve Price**	:	**Rs.8,10,00,000/- (Rupees Eight Crores Ten lakhs Only)**

OTHER TERMS AND CONDITIONS

a. Auction/bidding shall be only through "Online Electronic Bidding" through the website **https://baanknet.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b. The property can be inspected, with Prior Appointment with Authorised Officer, on **25/07/2025** between 11.00 A.M. & 4.00 P.M.

c. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 29/07/2025 till 5.00 PM.**

e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service

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provider **Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/8160205051,Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).**

f. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **29/07/2025**, 5.00 PM, to Canara Bank, Asset Recovery Management Branch, by hand or by email.
   i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
   ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   iii) Bidders Name. Contact No. Address, E Mail Id.
   iv) Bidder's A/c details for online refund of EMD.

g. The intending bidders should register their names at portal **https://baanknet.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051, Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).

h. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000**. The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k. For sale proceeds of Rs.50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate as applicable under Section 194 – IA, on the Sale proceeds and submit the original receipt of TDS certificate to the Bank. The successful bidder will have to deduct TDS for sale of property of Rs.50 lakhs and above, the TDS is to be paid by the successful bidder from the sale amount. Borrower's PAN to be furnished for TDS purpose.

l. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission



of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

o. The Sale Certificate shall be issued in the same name in which the bid is submitted.

p. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

q. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.

r. For further details contact Canara Bank, Asset Recovery Management Branch, No.524, 8th Floor, Circle Office Building, Anna Salai, Teynampet, Chennai – 600 018. (Ph.No.044 - 2849 6339, 2849 6900) OR the service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No.7046612345/ 6354910172/ 8291220220/ 9892219848/ 8160205051,Email:support.baanknet@psballiance.com/ support.baanknet@procure247.com).

s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

t. In case the date of auction falls on a public holiday or remains closed for the Bank, the auction shall be conducted on the next working day of the bank.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer
आ व प्र शाखा चेन्नै-18 / ARM Branch, Chennai-18

Place : Chennai
Date :10/07/2025

AUTHORISED OFFICER
CANARA BANK