Your Own Bank, Always With You.	**Branch : SAM Small-Pune,** **Bldg. No. 02, Plot No. S-213, Jupiter Housing Society, Kalyani Nagar, Pune-411006.** **Phone No.020-29950116** **E-Mail : s315@indianbank.co.in**
Letter No. : SAM-Small/Pune/	**Date : 15.07.2025**

ANNEXURE-C

ANNEXURE VIII

(Sale Notice Format for Borrower/Guarantor/Mortgagor)
NOTICE OF SALE

Notice of Sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s Gayatri Industries **(Proprietor: Late Sh. Dilipchand Manikchand Kankariya)** **Gat No. 569/1, Chinchondi Patil, Ahmed Nagar – Jamkhed Road, Manik Nagar, Ahmednagar – 414201**	**2. Late Sh. Dilipchand Manikchand Kankariya through Legal Heirs** **Sh. Akshay Dilipchand Kankariya** **Plot No. 1, Survey No. 718, Manik Nagar, Chinchondi Patil, Ahmed Nagar – Jamkhed Road, Ahmednagar – 414201**
3. Late Sh. Dilipchand Manikchand Kankariya through Legal Heirs **Smt. Mangal D Kankriya w/o late Sh. Dilipchand Kankriya (Legal Heir of Sh. Dilipchand Kankriya)** **Plot No. 1, Survey No. 718, Manik Nagar, Chinchondi Patil, Ahmed Nagar – Jamkhed Road, Ahmednagar – 414201.**	**4. Late Sh. Fulchand Manikchand Kankariya through Legal Heirs –** **Sh. Vijay Fulchand Kankariya s/o Late Sh. Fulchand M. Kankariya (Legal Heir of Sh. Fulchand M. Kankariya)** **Patil Galli, Chinchondi Patil, Manik Nagar, Ahmed Nagar – Jamkhed Road, Ahmednagar – 414201.**
5. Sh. Akshay Dilipchand Kankariya **Plot No. 1, Survey No. 718, Manik Nagar, Chinchondi Patil, Ahmed Nagar – Jamkhed Road, Ahmednagar – 414201**	

Sub: Loan account – M/s Gayatri Industries (Account No.6568820424 and 6530171560) with SAM Small Pune Branch.

M/s Gayatri Industries, a Proprietorship Firm availed Credit Facilities from **Indian Bank, Kirkee Branch,** the Repayment of which is Secured by Mortgage of Schedule mentioned Properties hereinafter referred to as "The Properties". **M/s Gayatri Industries, a Proprietorship Firm** failed to pay the outstanding dues to the Bank. Therefore a **Demand Notice dated 02.07.2022** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (For Short Called as "The Act"), was issued by the Authorized Officer calling upon **(i) M/s Gayatri Industries**

(Proprietor – Late Sh. Dilipchand Manikchand Kankariya); (ii) Late Sh. Dilipchand Manikchand Kankariya through Legal Heirs – a) Sh. Akshay Dilipchand Kankariya, b) Smt. Mangal Dilipchand Kankariya w/o Late Sh. Dilipchand Kankariya; (iii) Sh. Akshay Dilipchand Kankariya; (iv) Late Sh. Fulchand Manikchand Kankariya through Legal Heirs – a) Sh. Vijay Fulchand Kankariya s/o Late Sh. Fulchand Manikchand Kankariya); liable to the Bank to Pay the Amount due to the tune of **Rs.1,36,28,562/- (Rupees One Crore, Thirty Six Lakhs, Twenty Eight Thousand, Five Hundred, Sixty Two Only) (As on 02.07.2022),** with Further Interest, Costs, Other Charges and Expenses thereon. They failed to make payment despite Demand Notice **dated 02.07.2022.**

As **Borrower/Guarantor** failed to make payment despite Demand Notice, the Authorized Officer took **Symbolic Possession** of the Schedule mentioned Property under the Act **on 13.09.2022** after complying with all Legal Formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect Sale of the Assets taken Possession of and realize the proceeds towards Outstanding Balance. In accordance with the same, the Undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER / AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 15 Day's Notice for Subsequent Sale is required to be given and hence we are issuing this Notice.

The Amount Due is **Rs. 2,18,38,373/- (Rupees Two Crores, Eighteen Lakhs, Thirty Eight Thousand, Three Hundred, Seventy Three Only) (Inclusive of Interest upto 02.07.2025)** with Unapplied and Further Interest, Cost, Other Charges and Expenses thereon from **03.07.2025**.

Please take note that this is Notice of 15 Days and the Schedule mentioned Properties shall be sold under the Act by the Undersigned/Authorized Officer any time after 15 Days.

The Date of Sale is fixed as 06.08.2025 which would be by e-Auction Mode.

Inspection of the Scheduled Properties and Related Documents/Up to Date EC etc by the Intending Purchasers/Bidders may be done at their expense on **31.07.2025** between **11.00 AM to 2.00 PM.**

The Reserve Price and Earnest Money Deposit (EMD) for the Sale of the Secured Assets is Fixed as mentioned in the Schedule.

The Tender / Bid Form with the Terms and Conditions can be had On-line from the Website (**https://baanknet.com** (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The Tender Form and the Terms and Conditions would be available in the website.

The Intending Bidders / Purchasers are requested to Register with Online Portal **(**https://baanknet.com (PSB Alliance Pvt. Ltd.**)** using their Mobile Number and E-Mail ID. Further, after completing their eKYC, the Intending Bidders / Purchasers have to transfer

the EMD Amount in their e-Wallet **by 05.08.2025 (Preferably) i.e Before the e-Auction Date and Time in the Portal.** The Registration, eKYC and Transfer of EMD in Wallet must be completed well in Advance, before Auction.

Earnest Money Deposit (EMD) Amount as mentioned above shall be paid Online or after Generation of Challan from the Website **(**https://baanknet.com (PSB Alliance Pvt. Ltd.**) for Depositing in Bidders EMD Wallet.** NEFT Transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-Auction. The Earnest Money Deposit shall not bear any Interest.

The Authorized Officer / Bank has the Absolute Right to Accept or Reject any Bid or Adjourn / Postpone / Cancel the Sale without Assigning any Reason therefor. Authorised Officer reserves the right to cancel the auction in case of non receipt of bids for both the properties i.e. (i) Land and Building and (ii) Plant and Machinery. Decision of the Authorised Officer regarding accepting or rejecting bids / offers of separate bidders for (i) Land and Building and (ii) Plant and Machinery shall be final.

The Successful Bidder shall have to Deposit 25% (Twenty-Five Percent) of the Bid Amount, including EMD Amount (10%) Deposited, Latest by the Next Working Day and the Remaining Amount shall be paid within 15 Days from the Date of Confirmation of Sale in the form of Banker's Cheque / Demand Draft / Account Transfer and / or any other acceptable mode of money transfer**.** The Nodal Bank Account Number / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch Name and IFSC Code
A/c No. 6161885804, **E Auction EMD A/c Pune Zone**	**Bhosari Branch, Indian Bank, Pune** **IDIB000B174**

In case of Failure to Deposit the Amounts as above within the Stipulated Time, the Amount Deposited by Successful Bidder will be forfeited to the Bank and Authorized Officer shall have the Liberty to conduct a Fresh Auction / Sale of the Property & the Defaulting Bidder shall not have any Claim over the Forfeited Amount and the Property.

The Sale is subject to Confirmation by the Secured Creditor.

The Sale is made on "As is Where is and As is What is" Basis and No Representations and Warranties are given by the Bank relating to Encumbrance, Statutory Liabilities, etc.

If the e-Auction fails owing to any Technical Snag etc., the same may be re-scheduled by issuing 7 Day's prior notice.

This Notice is without Prejudice to any other Remedy available to the Secured Creditor and without Prejudice to Rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained.

SCHEDULE

The Specific Details of the Assets which are intended to be brought to Sale are enumerated hereunder:

Details/ Description of Mortgaged Assets
Property ID : IDIBGAYATRICOMM All that Part and Parcel of the Property consisting of Factory, Land and Building on Plot

No.1 admeasuring 461.31 Sq. Mtrs, Amenity Space admeasuring 101.37 Sq. Mtrs., Open Space admeasuring 251.07 Sq. Mtrs., Road Widening Area admeasuring 186.25 Sq. Mtrs. out of Gat No. 569/1 situated at Village Chichondi Patil, Taluka – Nagar, District – Ahmednagar in the name of Late Sh. Dilipchand Kankriya. (Total Area – 1,000 Sq. Mtrs.) **Along with** All that part and parcel of plant and machineries situated at S. No.569, Village Chichondi Patil, Tal. And Dist. Ahmednagar as per details below –

Oil Expeller Round Kettle (3 Nos.), Motor for Oil Expeller (3 Nos.), TEFC Motor CG (1 No.), TEFC Motor Flange Mounted CG (3 Nos.), Robus 60 Gear Box Ratio 25 Rotomotive (2 Nos.), Monoblock Pump 1HP CG (1 No.), Redler Conveyor Iron and Steel with 3 nos. of motor (1 No.), Neutralizer 5.5 ton (1 No.), Neutralizer 5HP Motor (1 No.), OHMS Oil Tank 5 Ton (3 Nos.), Main Panel (1 No.), Weigh Bridge (1 No.), etc.

Property ID : IDIBGAYATRIMAC

All that part and parcel of plant and machineries situated at S. No.569, Village Chichondi Patil, Tal. And Dist. Ahmednagar as per details below –

Oil Expeller Round Kettle (3 Nos.), Motor for Oil Expeller (3 Nos.), TEFC Motor CG (1 No.), TEFC Motor Flange Mounted CG (3 Nos.), Robus 60 Gear Box Ratio 25 Rotomotive (2 Nos.), Monoblock Pump 1HP CG (1 No.), Redler Conveyor Iron and Steel with 3 nos. of motor (1 No.), Neutralizer 5.5 ton (1 No.), Neutralizer 5HP Motor (1 No.), OHMS Oil Tank 5 Ton (3 Nos.), Main Panel (1 No.), Weigh Bridge (1 No.), etc.

Reserve Price	**IDIBGAYATRICOMM – Rs.59.30 Lakhs** **IDIBGAYATRIMAC – Rs.24.30 Lakhs**
EMD	**IDIBGAYATRICOMM – Rs.5.93 Lakhs** **IDIBGAYATRIMAC – Rs.2.43 Lakhs**
Date, Time for e-Auction	06.08.2025 10.00 AM to 05.00 PM
Prior Encumbrance	Not Known

Bidders are advised to visit the website (**https://baanknet.com**) of our e-Auction Service Provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call **PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, E-Mail ID:- support.baanknet@psballiance.com** and other Help Line Numbers available in Service Providers Help Desk. For Registration Status with PSB Alliance Pvt. Ltd. and EMD Status, please contact **support.baanknet@psballiance.com.**

For Property Details and Photograph of the Property and Auction Terms and Conditions, please visit: **https://baanknet.com** and for Clarifications related to this Portal, please contact Helpdesk No.8291220220.

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**.

Place: Pune **AUTHORISED OFFICER**
Date: 15.07.2025