इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

ANNEXURE- B
APPENDIX- IV-A" [See provision to rule 8(6)]
Sale notice for sale of immovable properties

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorized Officer of Indian Bank, **Delhi Chungi** branch, Secured Creditor, will be sold on "as is where is", "as is what is", and "whatever there is" on 20.08.2025, for recovery of **Rs. 26,01,260.00 (Rupees Twenty Six Lac One Thousand Two Hundred And Sixty Only)** as on **03.10.2018** due to the Indian Bank, **Delhi Chungi branch**, Secured Creditor, from

1. **Jaya Garments (Prop. Jai Kishan s/o Ramesh Chand) (Borrower)**
   Shop no.5, Kailash Complex, Kotla Bazar, Meerut

2. **Jai Kishan s/o Ramesh Chand (Borrower)**
   831, Shiv Shakti Nagar, Meerut

3. **Late J K Malhotra *through his legal heirs* (Guarantor)**
   831, Shiv Shakti Nagar, Meerut

4. **Brahm Singh s/o Hari Singh**
   519, New Devpuri, Mahavirji Nagar, Meerut

5. **Shashi Bala w/o Ramesh Chand** (**Mortgagor/Guarantor)**
   831, Shiv Shakti Nagar, Meerut

The specific details of the property intended to be brought to sale through e-auction mode are enumerated below:

Detailed description of the Property	Shop bearing Municipal no.41/2A, Private no.5 constructed on part of property no 41(Old no.77-79) situated at Kailash Bhawan Kotla, Meerut measuring 7.80 sq mtr. Boundaries: North: 10.5'/Shop no.4 East: 8'/House of others West:8'/Gallery South: 10.5'/Shop no.6
Encumbrances on property if any	Not known to Bank
Reserve Price	Rs.11,84,000.00
EMD Amount	Rs.1.19,000.00
Bid incremental amount	Rs.10,000.00
Date and time of e-auction at the platform of e-auction Service Provider https://www.mstcecommerce.com/auctionhome/ibapi	20.08.2025 from 11:00 AM to 4:00 PM
Property ID No.	IDIBM685JAYGAR1

The intending Bidders/ Purchasers are requested to register with online portal (https://www.mstcecommerce.com/auctionhome/ibapi) using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by **3.30pm** of **20.08.2025** i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

TERMS AND CONDITIONS

1) Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://www.ebkray.in) for depositing in bidders e-Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

2) The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer**.** The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	**Branch name and IFS Code**
Routing Account 98741041424	Meerut Cantt IDIB000M684

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

3) **Payment of sale consideration by the successful bidder to the bank will be subject to TDS under Section 194 – 1A of Income Tax Act 1961 and TDS is to be borne by the successful bidder only at the time of depositing the balance 75% of the bid amount.**

4) On receipt of the entire sale consideration, the Authorized Officer shall issue the Sale Certificate as per rules.

5) All expenses relating to stamp duty and registration of Sale Certificate, if any, shall be borne by the successful bidder.

6) The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason there for.

7) The Sale shall be subject to rules/ conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

8) Platform (**https://www.ebkray.in**) for e-Auction will be provided by our e Auction service provider **PSB alliance Pvt. Ltd.,** Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai – 400 037(Contact Phone 8291220220, email ID:- support.ebkray@psballiance.com). The intending Bidders/ Purchasers are required to

participate in the e-Auction process **at e-Auction Service Provider's website https://www.ebkray.in.**

9) The Sale Notice containing the General Terms and Conditions of Sale is available / published in the following websites/ webpage portals (1) www.indianbank.in and (2) **https://www.ebkray.in**

10) The intending participants of e-auction may download free of cost, copies of the Sale Notice, Terms & Conditions of e-auction, FAQ on eAuction and User Manual on operational part of e-Auction related to this e-Auction from **eBKray** (**https://www.ebkray.in)**.

11) The intending Bidders / Purchasers are requested to register on portal (**https://www.ebkray.in**) using their mobile number and email-id. Further, they will complete their eKYC. Once, the eKYC process completed, the intending Bidders /Purchasers has to transfer the EMD amount using online mode/ by Challan in their Global EMD e-Wallet. Only after having sufficient EMD in his/her e-Wallet, the interest bidder will be able to bid on the date of e-auction.

12) Bidder's Global Wallet should have sufficient balance (>=EMD amount) at the time of bidding.

13) During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted. Ten minutes time will be allowed to bidders to quote successive higher bid and if no higher bid is offered by any bidder after the expiry of ten minutes to the last highest bid, the e-auction shall be closed.

14) Intending Bidders are advised to properly read the Sale Notice, terms & conditions of e-auction and Help Manual on operational part of e-Auction and follow them strictly.

15) In case of any difficulty or assistance is required before or during e-Auction process they may contact authorized representative of our e-Auction Service Provider https://www.mstcecommerce.com/auctionhome/ibapi. Details of which are available on the e-Auction portal.

16) After finalization of e-Auction by the Authorized Officer, only successful bidder will be informed by our above referred service provider through SMS/ email. (on mobile no/email address given by them/ registered with the service provider).

17) For verification about the title document, property & inspection thereof, the intending bidders may contact Indian Bank, **Delhi Chungi** Branch.

18) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the property/ ies other than mentioned above (if any). However, the intending bidders should make their own independent inquiries regarding the encumbrances and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation on the part of the bank. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues other than mentioned above (if any).

Place: Meerut
Date: 01.08.2025

(Authorized Officer)

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

ANNEXURE- C

Branch: DELHI CHUNGI BRANCH

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. **Jaya Garments (Prop. Jai Kishan s/o Ramesh Chand) (Borrower)**
   Shop no.5, Kailash Complex, Kotla Bazar, Meerut

2. **Jai Kishan s/o Ramesh Chand (Borrower)**
   831, Shiv Shakti Nagar, Meerut

3. **Late J K Malhotra *through his legal heirs* (Guarantor)**
   831, Shiv Shakti Nagar, Meerut

4. **Brahm Singh s/o Hari Singh**
   519, New Devpuri, Mahavirji Nagar, Meerut

5. **Shashi Bala w/o Ramesh Chand** (**Mortgagor/Guarantor)**
   831, Shiv Shakti Nagar, Meerut

Sub: Loan account – **Jaya Garments (Prop. Jai Kishan s/o Ramesh Chand) A/c No: 50206385326 with Indian Bank, Delhi Chungi branch**

Jaya Garments (Prop. Jai Kishan s/o Ramesh Chand) availed housing loan from Indian Bank, **Delhi Chungi** Branch, and the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **Jaya Garments (Prop. Jai Kishan s/o Ramesh Chand)** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **03.10.2018** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower (s), Guarantor(s) liable to the Bank to pay the amount due to the tune of **Rs. 26,01,260.00 (Rupees Twenty Six Lac One Thousand Two Hundred And Sixty Only)** as on **03.10.2018** with further interest, costs, other charges and expenses thereon. Both failed to make payment despite Demand Notice dated **03.10.2018**.

As **Jaya Garments (Prop. Jai Kishan s/o Ramesh Chand)** failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **25.02.2020** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to affect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due **Rs. 26,01,260.00 (Rupees Twenty Six Lac One Thousand Two Hundred And Sixty Only)** as on **03.10.2018** with further interest, costs, other charges and expenses thereon.

Please take note that this is notice of **15** days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after **15** days.

The date of sale is fixed as 20.08.2025 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from **19.08.2025** between **11.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (**https://ibapi.in** and **www.mstcecommerce.com**) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website **from 05.08.2025 to 20.08.2025 from 10.00 am to 4.00 pm.**

The intending Bidders/ Purchasers are requested to register with online portal **(https://www.mstcecommerce.com/auctionhome/ibapi)** using their mobile number and email id. Further, they are requested to upload requisite KYC documents. Once the KYC documents are verified by e-auction service provider (may take 2 working days), the intending Bidders/ Purchasers have to transfer the EMD amount in his Global EMD Wallet by **3.30pm 20.08.2025** i.e before the e-Auction Date and time in the portal. The registration, verification of KYC documents and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://www.mstcecommerce.com/auctionhome/ibapi) for depositing in bidders Global EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason there for.

The successful bidder shall have to deposit 25% (twenty five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of auction in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer**.** The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	**Branch name and IFS Code**
Routing Account 98741041424	Meerut Cantt IDIB000M684

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor *(this portion may be retained if it is a non-suit filed account)*

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	**Reserve Price**	**EMD**	**Date, Time for e-auction and Property ID No.**	**Prior Encumbrance**
Shop bearing Municipal no.41/2A, Private no.5 constructed on part of property no 41(Old no.77-79) situated at Kailash Bhawan Kotla, Meerut measuring 7.80 sq mtr. Boundaries: North: 10.5'/Shop no.4 East: 8'/House of others West:8'/Gallery South: 10.5'/Shop no.6	Rs. 11,84,000/-	Rs. 1,19,000/-	Date: 20.08.2025 Time: 11:00AM to 4:00PM Property ID: IDIBM685JAYGAR1	Not known to Bank

Bidders are advised to visit the website (https://www.ebkray.in) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID: support.ebkray@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkray@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: https://www.ebkray.in and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://www.ebkray.in.

Place: Meerut
Date: 01.08.2025

AUTHORISED OFFICER