OC

बड़े देश का Bada Bank

CIRCLE SASTRA NASIK,
Sneh Heights Appt, Shop No 2 & 3, Mezzanine Floor, Indira Nagar, Nasik # 422 009
(e): cs8288@mail.pnb.co.in

60 Days' Notice to Borrower

Date : 18/05/2024

(Annexure-1 (Revised SI-4))

1.	2.
MS Ganraj Krushi Kendra Digras Karhale **Prop : Madhav Kisanrao Karhale** **(Borrower/Mortgagor)** Vpo Digras Karhale, Tal Hingoli Dist Hingoli Pin # 431 705 (M) : 97647 87814 --- **Also Residing At** **MS Ganraj Krushi Kendra Digras Karhale** **Prop : Madhav Kisanrao Karhale** Porperty No 1548, Main Road, Digras(K) Tal Hingoli Dist Hingoli Pin # 431 705 **(M) 97647 87814**	**Sh Sahebrao Kisanrao Karhale** **(Guarantor/Mortgagor)** Village Digras Karhale, Tal Dist Hingoli Pin # 431 513 (M) : 97647 87814

NOTICE U/S 13(2) of the Securitisation and Reconstruction of Financial Assetsand Enforcement of Security Interest Act 2002

Sub : Regarding Account No. 7904008700000041 credit facilities availed by MS Ganraj Krishi Kendra Digras Karhale

Dear Sir / Madam,

You addressee No (1) have availed the following credit facilities from our Hingoli{SOL ID : 790400} Branch for which Addressee No (2) have stood as Guarantor.

{in INR}

S. No.	Facility	Limit	Rate of Interest % p.a.	Balance outstanding as on 22.02.2024 (Principal and interest)	Interest (w.e.f 31.01.2024 to 30.04.2024)	Total outstanding as on 30.04.2024

पंजाब नैशनल बैंक Punjab National Bank 8288 Circle SASTRA, NASIK सर्कल सस्त्र, नाशिक

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1.	Cash Credit	25,00,000.00	10.20	25,53,338.24	75,746.00	26,14,084.24
	TOTAL =>			**25,53,338.24**	**75,746.00**	**26,14,084.24**

Due to non-payment of installment/ interest/ principal debt, the account/s has/have been classified as Non-Performing Asset as on 22.02.2024 as per Reserve Bank of India guidelines. We have demanded/recalled the entire outstanding together with interest and other charges due under the above facilities, vide letter dated 02.03.2024 from addressee No(1) and also invoked the guarantee from Addressee No (2) vide letter dated 02.03.2024.

The amount due to the Bank as on **30.04.2024** is ₹ **26,14,084.24 (Rupees Twenty-Six Lakhs Fourteen Thousand Eighty-Four and Paise Twenty-Four Only)** with further interest and charges until payment in full (hereinafter referred to as "secured debt").

To secure the outstanding under the above said facilities, Addressee No(1), have inter alia created the security interest in respect of the following properties/assets

Sr. No.	Facility	Security
1	**Cash Credit Facility**	**Primary Security** : Hypothecation of Stock and Book Debts
2.		**Collateral Security :** Grampanchayat Property No 1548, Survey No 1211, Main Road, Digras (Karhle) Tal Hingoli Dist Hingoli Adm Area : 350 SqM (approx.) Owner : Sh Madhav Kisan Karhale Boundaries := East : Saraswati Giri's Land West : Sawali Road North : Ramchandra Sonaji Kale' Land South : Land of Shivcharan Giri
3.		**Collateral Security** : Property No 576, Main Road, Digras (Karhale), Tal Hingoli, Dist Hingoli Adm Area : 111.48 SqM Owner : Sh Sahebrao Kisanrao Karhale Boundaries := East : Property of Mr Shivaji Prabhuji Karhale West : Road North : Property of Mr Ganpati Surushe South : Galli The Property of Ramesh Karhale

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We hereby call upon you all – Addressee No (1) and Addressee No (2) , to pay the amount of ₹ **26,14,084.24 (Rupees Twenty-Six Lakhs Fourteen Thousand Eighty-Four And Paise Twenty Four Only)** as on **30.04.2024** with further interest at the contracted rate until payment in fullwithin **60 days (sixty days)** from the date of this notice. In default, besides exercising other rights of the Bank as available under Law, the Bank is intending to exercise any or all of the powers as provided under section 13(4) of the **Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002(hereinafter referred to as "the Act")**.

The details of the secured asset/s intended to beenforced by the Bank, in the event of nonpayment of secured debt by you are as under:

1	**Collateral Security :** Grampanchayat Property No 1548, Survey No 1211, Main Road, Digras (Karhle) Tal Hingoli Dist Hingoli Adm Area : 350 SqM (approx.) Owner : Sh Madhav Kisan Karhale Boundaries := East : Saraswati Giri's Land West : Sawali Road North : Ramchandra Sonaji Kale' Land South : Land of Shivcharan Giri
2.	**Collateral Security :** Property No 576, Main Road, Digras (Karhale), Tal Hingoli, Dist Hingoli Adm Area : 111.48 SqM Owner : Sh Sahebrao Kisanrao Karhale Boundaries := East : Property of Mr Shivaji Prabhuji Karhale West : Road North : Property of Mr Ganpati Surushe South : Galli The Property of Ramesh Karhale

Your attention is hereby drawn invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to you to redeem the secured assets.

Please take notice that in terms of section 13(13) of the said Act, you shall not, after receipt of this notice, transfer by way of sale, lease or otherwise (other than in the ordinarycourse of business) any of the secured assets above referred to, without prior written consent of the Bank.

You are also put on notice that any contravention of this statutory injunction/restraint, as provided under the said Act, is an offence. If for any reason, the secured assets are soldor leased out in the ordinary

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course of business, the sale proceeds or income realized.

shall be deposited/remitted with/to the Bank. You will have to render proper account of such realization/income.

*We reserve our rights to enforce other secured assets.

Please comply with this demand under this notice and avoid all unpleasantness. In case of non-compliance, further needful action will be resorted to, holding you liable for all costs and consequences.

*This notice is issued without prejudice to the bank taking legal action before DRT/Court, as the case may be.

*This notice is issued without prejudice to the bank's rights in the suit/litigation pending

Before DRT/Court.

Yours faithfully,
For Punjab National Bank,

Sh VIVEK BODHI,
CHIEF MANAGER,
AUTHORISED OFFICER.