केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com

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Date: 13.08.2025

Borrower	Guarantor
M/S Vinayaka Paper Products Industry Prop: Shri Putta Venkata Rao S/O Putta Subba Rao S NO 212/4 Cheruvukommupalem Road, Pellur, Prakasam A.P - 523274	Smt Putta Suseela W/O Putta Venkata Rao D NO 1-201 Pothula Chenchaiah Nagar Tangutur Post Prakasam District A.P 523274

Dear Sir,

Sub.:- Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

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As you are aware, Authorised Officer, Canara Bank has taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch, Kadapa of Canara Bank (Account is transferred from Ongole SME branch (13644) to Specialized ARM Branch, Kadapa due to administrative reasons).

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer
Canara Bank
Enclosure – Sale Notice

केनरा बैंक CANARA BANK TIRUPATI ARM BRANCH आ.व.प.

केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
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(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 9 (1) and proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **09.09.2025** for recovery of Rs. **1,24,88,876 + applicable interest as on 31.07.2025 and charges from 01.08.2025** due to the **Specialized ARM Branch, Kadapa** of Canara Bank from

Borrower	Guarantor
M/S Vinayaka Paper Products Industry Prop: Shri Putta Venkata Rao S/O Putta Subba Rao S NO 212/4 Cheruvukommupalem Road, Pellur, Prakasam A.P - 523274	Smt Putta Suseela W/O Putta Venkata Rao D NO 1-201 Pothula Chenchaiah Nagar Tangutur Post Prakasam District A.P 523274

The reserve price and the earnest money deposit details and full description of the immovable properties with no encumbrances to the knowledge of the bank, are mentioned below:

S. No.	Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)
1.	The Property having RCC roof Ground & First Floor industrial building in Sy No. 212/4, Door No. 40-99-71 & 72, Plot No.6, to an extent of 410.33 Sqyds or 343.08 Sq.mts, Chrukompalem Road, Pelluru, (V&M), Ongole (M), Prakasam District. **Boundaries :** EAST: 30 Feet Road West : Land of Magam Gopi Chandra Sekhar Rao South : Site of plot No 7 North : Plot of 5	73,96,000.00	7,39,600.00

केनरा बैंक CANARA BANK TIRUPATI ARM BRANCH

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केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch),
KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com

The Earnest Money Deposit (EMD) shall be deposited on or before 08/09/2025 at 4:00 P.M.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor, 13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh 517501 Ph. No.7901626759, 9901574353 during office hours on any working day.

Note: Dues/Taxes, if any, known/not known to the Bank are to be borne by the auction purchaser and same is exclusive of the final bid amount.

Authorised Officer

Date: 13.08.2025
Place: Tirupati

केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI

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केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch), KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501
Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.08.2025

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, Canara Bank Building, 2nd Floor, Seven roads, Kadapa
2	Name and Address of the Borrower(s) and Guarantor	**Borrower :** 1. M/S Vinayaka Paper Products Industry Prop: Shri Putta Venkata Rao S/O Putta Subba Rao S NO 212/4 Cheruvukommupalem Road, Pellur, Prakasam A.P - 523274 **Guarantor :** 2. Smt Putta Suseela W/O Putta Venkata Rao D NO 1-201 Pothula Chenchaiah Nagar Tangutur Post Prakasam District A.P 523274
	Total liabilities as on **31-07-2025**	Rs. **1,24,88,876 + applicable interest as on 31.07.2025 and charges from 01.08.2025**
4	(a) Mode of Auction (b)Details of Auction service provider (c) Date & Time of Auction (d) Place of Auction	Online Electronic Bidding The service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), Contact No. +91 8291220220 Email:support.baanknet@psballiance.com). 09.09.2025 – 10:30 AM to 11:30 AM (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://baanknet.com/
5	Reserve Price	**Item 1.** Reserve Price : Rs. 73,96,000.00 (Rupees Seventy Three Lakh Ninety Six Thousand only) EMD: 7,39,600.00 (Rupees Seven Lakh Thirty Nine thousand Six hundred Only)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://www.bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on 03.09.2025 between 11 AM to 4 PM.

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केनरा बैंक Canara Bank

Specialized Asset Recovery & Management Branch(Specialized ARM Branch), KVC Arcade, 3rd floor, 13-1 RC Road, Vani Nagar, Avilala, Tirupati – 517 501 Contact No: 9901574353, 7901626759 E-mail id: cb7294@canarabank.com

c) **The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.**

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Specialized ARM Branch, Kadapa OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account **of Canara Bank, Specialized ARM Branch, A/c No:209272434, IFSC Code: CNRB0007294** on or before **08.09.2025, 04:00 PM**.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd (service provider), https://www.bankeauctions.com and contact Person for Andhra Pradesh Region : Name : P: Dharani Krishna, Mobile : 9948182222, Email id : dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126** (mention the name of the service provider, office address, e-mail address and Contact Number here).

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 08.09.2025, 4 PM, to Canara Bank, Specialized ARM Branch Kadapa, Seven roads, Kadapa by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal https://baanknet.com/and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider

h) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s baanknet (service provider),** https://baanknet.com/ **and contact No.** +91 8291220220 **, Email: support.baanknet@psballiance.com**

केनरा बैंक CANARA BANK ARM BRANCH TIRUPATI

i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 50,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall

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be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l) **For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**

m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.

p) For further details contact
Canara Bank, Specialised ARM Branch, KVC Arcade, 3rd Floor,
13-1, RC Road, Vani Nagar, Avilala, Tirupati, Andhra Pradesh
517501. (Mob. No. 7901626759,9901574353)
E-mail id. cb7294@canarabank.com

Or

The service provider Baankent (M/s PSB Alliance Pvt. Ltd), (Contact No. +91 8291220220). Email: support.baanknet@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Tirupati
Date: 13.08.2025

Authorized Officer

Canara Bank