केनरा बैंक Canara Bank
Syndicate

संदर्भ सं. / Ref. No: 04/6940/ROK/Auction-13250/2025 दिनांक / Date: 19.08.2025
Loan No. **4487261000020,4487710000031&4487746000002**

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **Kakinada Regional Office** of the Canara Bank, will be sold on "As is where is", "As is what is and " Whatever there is" on **24.09.2025**, for recovery of **Rs.21,45,780/- (Rupees Twenty One lakhs Forty Five Thousand Seven Hundred Eighty Only)** as on 28.02.2025 with further interest and charges thereon due to the **Kakinada Main II(13250)** of Canara Bank from **Borrower/s M/s Padma Trading Company** represented by its **Propreitor**: **Kontham Naga Padma** and **Mrs. Kontham Naga Padma, W/o :** K Srinivas **.**

The reserve price will be **Rs.19,00,000 (**Rupees **Nineteen Lakhs** only**)** and the earnest money deposit will be **Rs. 1,90,000 (**Rupees **One Lakh Ninety Thousand** only). The Earnest Money Deposit shall be deposited on or before **23.09.2025** at 4.00 PM.

Details and full description of the immovable property with known encumbrances, if any.

	Immovable	**Title Holder**
1.	East Godavari District,Peddapuram mandal,within the limits of Peddapuram Sub-Registry,Peddapuram Municipal limits,Peddapuram Town Area,Ward no.5,Adjacent to premises bearing D.No.8-4-40/3,V Survey Ward No.2,Block No.1,TS.No.5/1=TS.No.2-1-5/1A,From out of a full extent of Ac.3-40 cents of landed property an extent of Ac.1-13 1/3 cents and from out of which, an extent of Ac.01-04 ½ cents of landed property is converted into house sites vide DTCP,LP.NO.11/09/R,Rajahmundry and plot site No.8 therein and measuring of an extent of Sq.214.5 yards=Sq.179.34 mts vacant site is bounded by the following boundaries as under :- **East :** Plot site No.7 **West :** Plot site No.9 **North:** Landed property of J.Lalitha **South :** 40t.wide Road Within the above mentioned measurements with all easement rights thereto.	Mrs. Kontham Naga Padma

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Authorised Officer, Regional Office, Kakinada, D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh – 533003. Telephone Nos.** 0884-2366727, **e-mail:** rokkdrec@canarabank.com during office hours on any working day.

कृते केनरा बैंक **For CANARA BANK**

Place: Kakinada
Date: 19.08.2025

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank**)**

क्षेत्रीय कार्यालय: काकिनाड़ा
द्वा. सं. २-२६-१, वार्ड सं. ५, ५० बिल्डिंग सेंटर, श्रीनगर, काकिनाड़ा, आंध्र प्रदेश – ५३३००३

Regional Office: Kakinada
D.No. 2-26-1, Ward No. 5, 50 Buildings Centre, Srinagar, Kakinada, Andhra Pradesh - 533003

T: 0884-2366727
e-Mail: rokkdrec@canarabank.com
www.canarabank.com

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19.08.2025

1.	Name and Address of the Secured Creditor	:	**Canara Bank, Kakinada Main II Branch(13250),** D.No27-9-7, Sri Lakshmi Towers, Pulavarthivari Street, Main road-533001, **mobile number 9440905120 e-mail: cb13250@canarabank.com**
2.	Name and Addresses of the **Borrower(s)** **1. M/s Padma Trading Company** **Prop: Kontham Naga Padma** D.No.1-177/17-4, Opposite Cinema Theatre, Vakalapudi, Kakinada, East Godavari, Andhra Pradesh- 533005	:	Name and Addresses of the **Borrower(s)** **2. Mrs. Kontham Naga Padma** W/o : K Srinivas D.No.1-12-19, Military road, Kondayyapalem, Kakinada, East Godavari, Andhra Pradesh- 533005
3.	Total liabilities as on **28.02.2025**	:	**Rs.21,45,780/- (Rupees Twenty One lakhs Forty Five Thousand Seven Hundred Eighty Only)**plus interest & charges
4.	(a) Mode of Auction	:	Online Electronic Bidding
	(b) Details of Auction service provider	:	***https://baanknet.com/***
	(c) Date & Time of Auction	:	**24.09.2025 & 10.30 A.M. to 11.30 A.M.** (With unlimited extension of 5 minutes duration each till the conclusion of the sale).
	(d) Portal of e- auction	:	***https://baanknet.com/***
5.	Reserve Price	:	**Rs.19,00,000 (**Rupees **Nineteen Lakhs** only**)**

6	**Other terms and conditions:**
	(a) Auction/bidding shall be only through "**Online Electronic Bidding**" through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
	(b) The property can be inspected, with prior appointment with Authorised Officer, from **18.09.2025 To 23.09.2025** between 11 A.M to 4.00P.M.
	(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
	(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **Kakinada Main II Branch** (**13250**) OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **Kakinada Main II Branch**, A/c No. **209272434 IFSC Code: CNRB0013250** on or before **23.09.2025** by 4.00 **P.M**.
	(e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/S PSB Alliance (BAANKNET),** Mobile: 8291220220, E-mail id: support.BAANKNET@psballiance.com.
	(f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/detail on or before **23.09.2025** before 4.00 PM by registering at https://baanknet.com/ and submit the documents online or send to **Canara Bank,** Kakinada Main II Branch, Mobile No. **9440905120**, e-mail: cb13250@canarabank.com by hand or by email.
	i) Demand Draft/Pay order towards EMD amount. If paid through RTGS / NEFT, acknowledgement receipt thereof with UTR No.
	ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
	iii) Bidders Name. Contact No. Address, E Mail Id.
	iv) Bidder's A/c details for online refund of EMD.
	(g) The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/S PSB Alliance (BAANKNET),** Mobile: 8291220220, E-mail id: support.BAANKNET@psballiance.com.

	(h) EMD deposited by the unsuccessful bidder shall be refunded to them. **The EMD shall not carry any interest.**
	(i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 10000/-** (Rupees **Ten Thousand** only) for each property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
	(j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
	(k) For sale proceeds of Rs. 50 Lakhs (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
	(l) All charges for conveyance, stamp duty/ GST registration charges etc., as applicable shall be borne by the successful bidder only.
	(m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
	(n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Regional Office or **Kakinada Main II Branch** (**13250**) who, as a facilitating centre, shall make necessary arrangements.
	(o) For further details contact Chief Manager, **Canara Bank, Kakinada Main II Branch**. Telephone Nos. 9440905120, e-mail: cb13250@canarabank.com or **Canara Bank, Regional office Authorized officer** @ Ph: 8333057117, E.Mail: rokkdrec@canarabank.com or contact the service provider **M/S PSB Alliance (BAANKNET)**, Mobile: 8291220220, E mail id: support.BAANKNET@psballiance.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक For CANARA BANK

प्राधिकृत अधिकारी / Authorised Officer

Place: Kakinada
Date: 19.08.2025

प्राधिकृत अधिकारी/Authorized Officer
(केनरा बैंक / Canara Bank**)**