केनरा बैंक Canara Bank

Syndicate

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Symbolic possession of property No. 1 which has been taken by the Authorised Officer of **Specialized ARM Branch, Mysuru** of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is"on **17.10.2025** (11.00 AM to 2.00 PM), **for recovery of Rs. 81,01,388.82/- as on 06.09.2025** with further interest and cost thereon due to the **Specialized ARM Branch, Mysuru** of **Canara Bank** from **(1) SRI. KUMAR B S/O BASAVANNA , ADIETAHALLI VILLAGE , MUGURU HOBLI,T NARASIPURA TALUK MYSURU**

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before 16.10.2025 at 4.00 pm.

	Description of the immovable assets:	**Reserve Price**	**EMD**
1	ALL THAT PART AND PARCEL OF THE LAND AND BUILDING BEARING SITE NO 58 DOORA GRAMA PANCHAYATI PROPERTY ASSESSMENT NO 813/57 DOORA GRAMA PANCHAYATI PROPERTY 9 & 11A PID NO 152200421085020217 SITUATED AT DOORA VILLAGE, DOORA GRAMA PANCHAYATHI, JAYAPURA HOBLI, MYSORE MEASUING EAST TO WEST 12.20 MTRS AND NORTH TO SOUTH 9.14 MTRS. PROPERTY BOUNDED BY : EAST : SITE NO 38 & 37 WEST: ROAD NORTH : SITE NO 59 SOUTH : SITE NO 57	**Rs.20,57,000/-**	**Rs.2,05,700/-**

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Specialized ARM Branch, Mysuru, Canara Bank – C. Vamsikrishna, Ph. No. 9848702164 during office hours on any working day.

केनरा बैंक CANARA BANK DP Code 7899 Specialized ARM Branch, Mysuru-01 विशेष आस्ती वसूली प्रबंधन शाखा, मैसूरु-01

For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
विशेष आस्ती वसूली प्रबंधन शाखा, मैसूरु-570 001
Specialized ARM Branch, Mysuru-570 001

Date: 08-09-2025
Place: Mysuru

Authorised Officer
Canara Bank

केनरा बैंक Canara Bank

Syndicate

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08.09.2025

1	Name and Address of the Secured Creditor	Canara Bank, Specialized ARM Branch, Mysuru
2	Name and Address of the Borrower(s)/ Mortgagor/Guarantor(s):	**(1) SRI. KUMAR B S/O BASAVANNA , ADIETAHALLI VILLAGE , MUGURU HOBLI,T NARASIPURA TALUK MYSURU**
3	Total Liabilities as on (06.09.2025)	**Rs. 81,01,388.82/-** Further interest and cost thereon)
4	1. (a) Mode of Auction :	**E-Auction.**
	(b) Details of Auction service provider	**M/s PSB Alliance Pvt Ltd.** **Mobile: 8291220220** **Email:** Support.BAANKNET@psballiance.com **website:** http://baanknet.com/
	(c) Date & Time of Auction	**17.10.2025 (11.00 AM to 2.00 PM)**
	(d) Place of Auction	Online.
5	Reserve Price / EMD	**Rs.20,57,000/- (EMD amount Rs. Rs.2,05,700/-)**

	Description of the immovable assets:	**Reserve Price**	**EMD**
1.	ALL THAT PART AND PARCEL OF THE LAND AND BUILDING BEARING SITE NO 58 DOORA GRAMA PANCHAYATI PROPERTY ASSESSMENT NO 813/57 DOORA GRAMA PANCHAYATI PROPERTY 9 & 11A PID NO 152200421085020217 SITUATED AT DOORA VILLAGE, DOORA GRAMA PANCHAYATHI, JAYAPURA HOBLI, MYSORE MEASUING EAST TO WEST 12.20 MTRS AND NORTH TO SOUTH 9.14 MTRS. PROPERTY BOUNDED BY : EAST : SITE NO 38 & 37 WEST: ROAD NORTH : SITE NO 59 SOUTH : SITE NO 57	**Rs.20,57,000/-**	**Rs.2,05,700/-**

Other terms and conditions:

a) Auction / bidding shall be only through "Online Electronic Bidding'' through the website **http://baanknet.com/**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with SARM Branch, Mysuru(Contact No.-- 9848702166) on or before 16.10.2025.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) The intending bidders shall deposit Earnest Money Deposit (EMD) which is 10% of the Reserve Price in E-Wallet of **M/s PSB Alliance Private Limited (Baanknet)** portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details mentioned in the said challan on or before 16.10.2025 at 4.00 p m.

e) Prospective bidders are advised to visit website **http://baanknet.com**and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhar Card linked with latest Mobile number and also registered with digi locker mandatorily. For bidding in the above e-auction from Baanknet Website (**M/s PSB Alliance Pvt Ltd)** you may contact **the helpdesk support of Baanknet (Contact details**

CANARA BANK DP Code 7899 Specialized ARM Branch, Mysuru-01

केनरा बैंक Canara Bank

Syndicate

Mobile: 8291220220, Email: support.BAANKNET@psballiance.com

f) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 50,000/- (Rupees Fifty Thousand Only) mentioned under the column "Increment Combo" (at least select 1).The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid amount on closure of e-Auction process shall be declared as Successful Bidder and communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured creditors.

g) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

i) The above mentioned balance sale price should be remitted through RTGS/NEFT to Account No 209272434 of Canara Bank Specialized ARM Branch Mysuru, IFSC Code CNRB0007899

j) FOR IMMOVABLES: For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs Only) and above, TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

k) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Specialized ARM Branch Mysuru.

For further details contact Canara Bank, Specialized ARM Branch, First Floor, 40, New Statue Square, Mysuru-5700001 (Ph. No. 9848702166) e-mail id cb7899@canarabank.com OR the service provider **Baanknet (M/s PSB Alliance Pvt Ltd,Mobile: 8291220220, Email: support.BAANKNET@psballiance.com**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक / For CANARA BANK

केनरा बैंक CANARA BANK DP Code 7899 Specialized ARM Branch, Mysuru विशेष आस्ती वसूली प्रबंधन शाखा

अधिकृत अधिकारी / Authorised Officer
विशेष आस्ती वसूली प्रबंधन शाखा, मैसूरु-570 001
Specialized ARM Branch, Mysuru-570 001
Authorised Officer
CANARA BANK

Date: 08-09-2025
Place: Mysuru

केनरा बैंक Canara Bank
सिंडिकेट Syndicate

Ref: SARM/MYS/SALE NOTICE/Q2_6/2025-26

Date: 08-09-2025

"WITHOUT PREJUDICE"

TO:

(1) SRI. KUMAR B S/O BASAVANNA ,
ADIETAHALLI VILLAGE ,
MUGURU HOBLI,
T NARASIPURA TALUK
MYSURU

Sub:NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, Specialized ARM Branch Mysuru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Specialized ARM Branch, Mysuru of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **30** days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

कृते केनरा बैंक / For CANARA BANK

अधिकृत अधिकारी / Authorised Officer
विशेष आस्ती वसूली प्रबंधन शाखा, मैसूरु-570 001
Specialized ARM Branch, MYSURU-570 001
(CHUNDURI VAMSIKRISHNA)
Authorised officer
Encl: Sale Notice

केनरा बैंक CANARA BANK DP Code 7899 Specialized ARM Branch, Mysuru-01 विशेष आस्ती वसूली प्रबंधन शाखा-01