केनरा बैंक Canara Bank
सिंडिकेट Syndicate
(भारत सरकार का उपक्रम/A GOVERNMENT OF INDIA UNDERTAKING)
आस्ति वसूली प्रबंधन शाखा-/ मुम्बई / **ARM BRANCH – MUMBAI**
Canara Bank Building, 4th floor, Adi Marzban Path, Ballard Estate, MUMBAI – 400 001
Email: cb2360@canarabank.com TEL. - 022-22065425/30 WEB: www.canarabank.com

REF : CB2360/SARFAESI/E-AUCTION/USMAN/09/2025 DATE: 25.09.2025

To,

1. Mr. Mohammed Usman Abdul Qayyum Flat 104, 1st Floor, A Wing, "Rapid Jewel", Village – Hallibudruk, Taluka – Khalapur, District – Raigad, 410101	**2. Mrs. Shahin Bano Mohammed Usman Shaikh** Flat 104, 1st Floor, A Wing, "Rapid Jewel", Village – Hallibudruk, Taluka – Khalapur, District – Raigad, 410101
3. Mr. Mohammed Usman Abdul Qayyum R/o Near Meraj Masjid, C Sector, J Lane Room 3, Cheeta Camp, Trombay, Mumbai – 400088	**4. Mrs. Shahin Bano Mohammed Usman Shaikh** R/o Near Meraj Masjid, C Sector, J Lane Room 3, Cheeta Camp, Trombay, Mumbai – 400088

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and
Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 20021.

****

As you are aware, I, on behalf of Canara Bank have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13 (4) of the Subject Act in connection with outstanding dues payable by you to our ARM Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.
Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,
कृते केनरा बैंक/ FOR CANARA BANK

अधिकृत अधिकारी
Authorised Officer
AUTHORISED OFFICER
Canara Bank
आस्ति वसूली प्रबंधन शाखा, मुंबई-400 001.
ASSET. RECOVERY MGMT. BR. MUMBAI-400 001.

ENCLOSURE – SALE NOTICE dated 25.09.2025

केनरा बैंक Canara Bank
सिंडिकेट Syndicate
(भारत सरकार का उपक्रम/A GOVERNMENT OF INDIA UNDERTAKING)
आस्ति वसूली प्रबंधन शाखा-/ मुम्बई / **ARM BRANCH – MUMBAI**
Canara Bank Building, 4th floor, Adi Marzban Path, Ballard Estate, MUMBAI – 400 001
Email: cb2360@canarabank.com TEL. - 022-22065425/30 WEB: www.canarabank.com

SALE NOTICE

E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the **Physical Possession** of which has been taken by the Authorised Officer of **Canara Bank** , will be sold on As is where is", As is what is" on **31.10.2025**, for recovery of **Rs 42,18,646.04/-** (Rupees Forty Two Lakhs Eighteen Thousand Six Hundred Forty Six and Paisa Four Only) as on 24.09.2025 plus further Interest and cost from 25.09.2025 due to the ARM Branch of Canara Bank Borrowers – **Mr. Mohammed Usman Abdul Qayyum & Mrs. Shahin Bano Mohammed Usman Shaikh (Borrowers & Mortgagors).**

The reserve price and the earnest money deposit will be as mentioned below:

Lot	**Description of the Property**	**Reserve Price**	**Earnest Money Deposit**
1	Residential Flat No. 104 on 1st floor, Wing-A, Building Known as "Rapid Jewel" situated at Plot No. 2, Survey No. 73, CTS No. 312 of Village Khalapur, Near Reliance Petrol Pump, Karjat Khopoli Road, Taluka Khalapur & District Raigad-410203 admeasuring 470 Sq. Ft Carpet Area	Rs. 25,85,000/-	Rs. 2,58,500/-

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, Canara Bank Building, 4th floor, Adi Marzban Path, Ballard Estate, MUMBAI – 400 001
2	Name and Address of the Borrower(s) / Guarantor(s)	**1. Mr. Mohammed Usman Abdul Qayyum (Borrower & Mortgagor)** **2. Mrs. Shahin Bano Mohammed Usman Shaikh (Borrower & Mortgagor)** 1. Flat 104, 1st Floor, A Wing, "Rapid Jewel", Village – Hallibudruk, Taluka – Khalapur, District – Raigad, 410101 2. R/o Near Meraj Masjid, C Sector, J Lane Room 3, Cheeta Camp, Trombay, Mumbai – 400088
3	Total Liabilities as on 24.09.2025	**Rs 42,18,646.04/-** (Rupees Forty Two Lakhs Eighteen Thousand Six Hundred Forty Six and Paisa Four Only) as on 24.09.2025 plus further Interest and cost from 25.09.2025
4	a. Mode of Auction b. Details of Auction Service Provider c. Date & Time of Auction d. Portal of E-auction	E-Auction M/s PSB Alliance (eBkray) **31.10.2025 (10.00.am to 11.00 pm)** (with an unlimited extension of 5 min. duration each till the conclusion of the sale) https://baanknet.com/

The Earnest Money Deposit shall be deposited on or before **30.10.2025** up to **5 p.m.**

केनरा बैंक Canara Bank
सिंडिकेट Syndicate
(भारत सरकार का उपक्रम/A GOVERNMENT OF INDIA UNDERTAKING)
आस्ति वसूली प्रबंधन शाखा-/ मुम्बई / **ARM BRANCH – MUMBAI**
Canara Bank Building, 4th floor, Adi Marzban Path, Ballard Estate, MUMBAI – 400 001
Email: cb2360@canarabank.com TEL. - 022-22065425/30 WEB: www.canarabank.com

6 Other terms and conditions:

a. The property/ies will be sold in "As is where is", "As is what is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).

   a. The property/ies will be sold above the Reserve Price.

   b. The property can be inspected as mentioned above.

b. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and register with Digi locker mandatorily. For bidding in the above e-auction from Baanknet.com **portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051/7698185403, Email: support.BAANKNET@psballiance.com.**

c. The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs 2,58,500/-** being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS /NEFT in the account details as mentioned in the said challan" on or before **30.10.2025 up to 5.00 PM**.

d. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **30.10.2025 upto 5 p.m.** to Canara Bank, ARM Branch by hand or by email.
   i. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   ii. Bidders Name, Contact No., Address, E-Mail Id.

e. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **10,000/-** (Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.

f. The incremental amount/price during the time of each extension shall be 10,000/- (incremental price) and time shall be extended to **5** (minutes) when valid bid received in last minutes.

g. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

केनरा बैंक Canara Bank
सिंडिकेट Syndicate
(भारत सरकार का उपक्रम/A GOVERNMENT OF INDIA UNDERTAKING)
आस्ति वसूली प्रबंधन शाखा-/मुम्बई / **ARM BRANCH – MUMBAI**
Canara Bank Building, 4th floor, Adi Marzban Path, Ballard Estate, MUMBAI – 400 001
Email: cb2360@canarabank.com TEL. - 022-22065425/30 WEB: www.canarabank.com

h. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance **75% amount of sale price** to be deposited within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

i. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to **Account No. 209272434 of Canara Bank, ARM MUMBAI** Branch, IFSC Code **CNRB0002360**.

j. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

k. For sale proceeds above **Rs. 50.00 Lakh (Rupees Fifty lakh),** TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

l. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

m. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. **The inspection of property put on auction will be permitted to interested bidders at site with Prior Appointment of Authorized Officer.**

n. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

o. For further details may contact Mr. Sudarshan Joshi, Authorised Officer, Canara Bank, ARM Branch, Mumbai (Ph. No.: 022 -22065425/30/ Mb -9590913338) or Mr. Manu Goyal, Manager (Mob. No. 7983336442) may be contacted during office hours on any working day. **The service provider Baanknet (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support. BAANKNET@psballiance.com.** /support.ebkray@procure247.com)."

कृते केनरा बैंक/ FOR CANARA BANK

Authorised Officer
Canara Bank

अधिकृत अधिकारी
AUTHORISED OFFICER
आस्ति वसूली प्रबंधन शाखा, मुंबई-400 001.
ASSET RECOVERY MGMT. BR. MUMBAI-400 001.

Place: Mumbai
Date: 25.09.2025