केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)

ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

REF NO: ARMCBE/E-AUCTION/ THURAN/431/2025 **DATE: 13.10.2025**

TO:

M/S THURAN COIR MILLS **& M/S THURAN COIR MILLS** 179/ 2A RANGASAMUTHIRAM SULEESWARANPATTI POST POLLACHI-642006. 919750588200	**Mr.THANGAVEL K** (Partner of M/s Thuran Coir mills) 183/ 2C2 THURAN FIBRE COMPOUND RANGASAMUTHIRAM POLLACHI-642006. 9865943206	**Mr.LOGANATHAN K** (Partner of M/s Thuran Coir mills) 183/ 2C2 THURAN FIBRE COMPOUND RANGASAMUTHIRAM SULEESWARANPATTI POST POLLACHI-642006. 9750588600
Mr.K Nagarajan(Mortgagor and guarantor) 183/2c2 RANGASAMUTHIRAM, VALPARAI ROAD, SULEESWARANPATTI COIMBATORE-642006. 9865943206	**Mrs.N.Kaniammal (Mortgagor and guarantor)** W/O Late K.Natarajan 61/3 OTTAR STEET, NEIKKARAPATTI PALANI-624615. 9750588400	**K.THENMOZHI(Mortgagor and guarantor)** D/O Late K.Natarajan, PLOT NO:1,RAINBOW APARTMENT, VEENUS COLONY 1ST STREET, TANCY NAGAR, VELACHERRI, CHENNAI-600042. 9841982433

Dear Sir/ Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, have taken constructive possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice. In furtherance of the earlier notice **Ref: 1228/SN/THURAN COIRS/JAN 06/2024-25/VD Date: 16/12/2024** where in **15 d**ays period was given to settle the dues and in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15** days from the date of this notice, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

AUTHORISED OFFICER
CANARA BANK
ENCLOSURE – SALE NOTICE

Internal

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ASSET RECOVERY MANAGEMENT BRANCH-COIMBATORE

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged/charged to the Secured Creditor, the **symbolic** possession of which has been taken by the Authorized Officer of **Pollachi Branch** of the Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** on **31.10.2025**, for recovery of **Rs. 4,48,85,326.40/- (Rupees Four Crores Forty Eight Lakhs Eighty Five Thousand Three Hundred and Twenty Six and Paisa Forty Only)** due as on **13.10.2025** to the **Asset Recovery Management Branch** of Canara Bank Coimbatore from **M/S Thuran Coir Mills & M/s Thuran Coir Mills, K.Thenmozhi, Mrs.N.Kaniammal, Mr.Nagarajan, Mr.Loganathan K, Mr.Thangavel K,**

RESERVE PRICE:

Item No 1 : Rs.2,45,20,000/-
Item No 2 : Rs.1,00,80,000/-

EMD AMOUNT:

Item No 1 : Rs. 24,52,000/-
Item No 2 : Rs. 10,08,000/-

Last date of deposit of EMD - on or before 31.10.2025 before 11.00.AM.

DETAILS OF PROPERTIES:

Item No.	Survey No.	Extent Of Area	Location & Boundaries	Name of Title Holder
1.	**179/2A1**	**1.08 acre**	**Land & Coir factory building** in S.F.No. 179/2A1 at ZaminKottampatti village, Pollachi taluk, Coimbatore district **Boundaries:** South: Cart Track in SF.NO:179/1 North:SF.NO:179/2A2 West:Properties of Manickam Chettiar and Tamlselvi	**Mr.Thangavel** **Mr.Loganathan**

Internal

			East:Properties of K.Nagarajan	
2.	24/3 &24/4	2178 Sq.Feet	**Land and building** to an extent of **2178 sqft** at Old SF No 24/3 & 24/4, **Neikkaranpatti Village, PalaniTaluk, dindigul district** **Boundaries:** South: East-West pathway North:Property of S.S Nathan West:vacant site of Muthu Naicker East:Properties of Gnanambal	**Mr.KNagarajan** Late Mr. K Natarajan Represented by his legal heirs **Mrs.N.Kaniammal** **K.Thenmozhi** **Mr K Thangavel** **Mr K Loganathan**
		2640 Sq ft	**Land and building** to an extent of **2640 sqft** at SF No 24/3 & 24/4, **Neikkaranpatti Village, PalaniTaluk, dindigul district** **Boundaries:** South: East-West pathway North:Property of S.S Nathan West:Neikkarapatti cooperative society East:House of Nagarajan and others	**Mr.KNagarajan** Late Mr. K Natarajan Represented by his legal heirs **Mrs.N.Kaniammal** **K.Thenmozhi** **Mr K Thangavel** **Mr K Loganathan**
		1089 Sq ft	**Land and building** to an extent of **1089 sqft** at SF No 24/3, **Neikkaranpatti Village, PalaniTaluk, dindigul district** **Boundaries:** South: East-West pathway North:Property of S.S Nathan West:Vacant site and house of Karuppana Gounder East:Property of Rajasulochana	**Mr.KNagarajan** Late Mr. K Natarajan Represented by his legal heirs **Mrs.N.Kaniammal** **K.THENMOZHI** **Mr K Thangavel** **Mr K Loganathan**

Internal

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		1980 sq ft	**Land and building** to an extent of **1980 sqft** at SF No 24/3D, **Neikkaranpatti Village, PalaniTaluk, dindigul district** **Boundaries:** South: 20 feet width East-West pathway North:KOIL Property West:Property of Nagarajan East:Property of Padmavathi and others.	**Mr.K Nagarajan** Late Mr. K Natarajan Represented by his legal heirs **Mrs.N.Kaniammal** **K.THENMOZHI** **Mr K Thangavel** **Mr K Loganathan**

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **The Authorised Officer, Canara Bank Asset Recovery Management Branch, Coimbatore** (Ph. No. 0422-2555655) E-mail: cb4712@canarabank.com during office hours on any working day.

Portal of E-Auction: **https://baanknet.com/**

Date: 13.10.2025
Place: COIMBATORE

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED: 13.10.2025

Name and Address of the Secured Creditor : Canara Bank,
Asset Recovery Management Branch,
Gujarati Samaj Building
661-1, Mettupalayam Road
R S Puram, Coimbatore - 641002

1. Name and Address of the Borrowers and Guarantors:

M/S THURAN COIR MILLS **& M/S THURAN COIR MILLS** 179/ 2A RANGASAMUTHIRAM SULEESWARANPATTI POST POLLACHI-642006. 919750588200	**Mr.THANGAVEL K** (Partner of M/s Thuran Coir mills) 183/ 2C2 THURAN FIBRE COMPOUND RANGASAMUTHIRAM POLLACHI-642006. 9865943206	**Mr.LOGANATHAN K** (Partner of M/s Thuran Coir mills) 183/ 2C2 THURAN FIBRE COMPOUND RANGASAMUTHIRAM SULEESWARANPATTI POST POLLACHI-642006.

Internal

		9750588600
Mr.K Nagarajan(Mortgagor and guarantor) 183/2c2 RANGASAMUTHIRAM, VALPARAI ROAD, SULEESWARANPATTI COIMBATORE-642006. 9865943206	**Mrs.N.Kaniammal (Mortgagor and guarantor)** W/O Late K.Natarajan 61/3 OTTAR STEET, NEIKKARAPATTI PALANI-624615. 9750588400	**K.THENMOZHI(Mortgagor and guarantor)** D/O Late K.Natarajan, PLOT NO:1,RAINBOW APARTMENT, VEENUS COLONY 1ST STREET, TANCY NAGAR, VELACHERRI, CHENNAI-600042. 9841982433

2. Total liabilities as on 13.10.2025: **Rs. 4,48,85,326.40/-(Rupees Four Crores Forty Eight Lakhs Eighty Five Thousand Three Hundred and Twenty Six and Paisa Forty Only)** with further interest and other incidental charges thereto incurred by the Bank.

3. (a) Mode of Auction : Online Auction (E-Auction)

(b) Details of Auction service provider: M/s PSB Alliance(Baanknet),
Contact No: 8291220220
Email Id: support.BAANKNET@psballiance.com

(c) Date & Time of Auction : **31.10.2025 (11:30 AM – 12:30 PM)**

(d) Portal of E-Auction : https://baanknet.com/

4. Reserve Price & Earnest Money Details:

	RESERVE PRICE	**EARNEST MONEY**
Item No 1	Rs.2,45,20,000/-	Rs. 24,52,000/-
Item No 2	Rs.1,00,80,000/-	Rs.10,08,000/-

LAST DATE OF DEPOSIT OF EMD: 31.10.2025 Before: 11: 00 AM

OTHER TERMS AND CONDITIONS

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://baanknet.com/ Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **28.10.2025 between 11.00 A.M. & 4.00 P.M.**

Internal

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **31.10.2025** till 11:00 AM

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance through Website** https://baanknet.com/ **, E-Mail Address:** support.BAANKNET@psballiance.com **,** immediately on the same date of payment of the EMD amount the bidders shall approach the said service provider for obtaining digital signature (if not holding a valid digital Signature)

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **31.10.2025**, 11:00 AM, to Canara Bank, Asset Recovery Management Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal https://baanknet.com/ and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance , Contact No: 8291220220. Email Id:** support.BAANKNET@psballiance.com.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.1,00,000. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance on or before fifteenth day of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited to the Secured Creditor without any notice and property shall be resold and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.

k) For sale proceeds of Rs.50,00,000/- (Rupees Fifty Lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

Internal

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

o) The Sale Certificate shall be issued in the same name in which the bid is submitted.

p) On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

q) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.

r) For further details contact **Authorized Officer, Canara Bank, Asset Recovery Management Branch, Gujarati Samaj building, 661-1,Mettupalayam Road, R S Puram, Coimbatore - 641002**. (Ph. No- 0422-2555655) E-mail : cb4712@canarabank.com OR the service provider **M/s PSB Alliance (baanknet), Contact No: 8291220220. Email Id:** support.BAANKNET@psballiance.com

s) The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: COIMBATORE
Date: 13.10.2025

AUTHORISED OFFICER
CANARA BANK

Internal