बैंक ऑफ़ इंडिया Bank of India BOI

ARB, Jamshedpur

MEMORANDUM FOR FIXATION OF RESERVE PRICE OF THE PROPERTY FOR E-AUCTION

ARB JAMSHEDPUR	**Ref. No: JMD/ARB/RP/2025-26/**	**Date : 26.09.2025**
BRANCH: JAMSHEDPUR		
Name of Account	Mr. Patnala Dipak Achari	
A/C No.	450475110000070	
Date of NPA	31.01.2019 /33	
Present O/S	Rs. 14,46,984.00+ Interest	
Date of 13 (2) & 13(4)	13.08.2021 & 16.09.2022	
Date of paper publication	22.09.2022	
Present Asset Code	33	
D.C. Permission	Yet to be obtained	
Property in the Name of	Mr. Patnala Deepak Acharya	
Details of Property	All that piece and parcel of Homestead vacant land measuring an area 4 kathas i.e. 6.61 decimals or 2880 Sq. Ft. situated in Mouza:- Gadra, P.S. Parsudih, Thana No- 1161, Halka No III, recorded under khata no 49 (Forty Nine), Plot No 2067 (Two thousand Sixty Seven), within District Sub-Registry office at Jamshedpur, Dist East Singhbhum.	
Boundaries	**On the North by:** Plot No. 2065 **On the South by:** Plot No. 2067 (Part) **On the East by:** Nala **On the West by:** 14' ft. Rasta	
Valuation	By Bhartia & Associates - Approved SARFAESI Valuer dated 20.12.2024. Market Value : Rs 23,14,000.00/- Realizable value : Rs 20,82,600.00/- Distress Value : Rs 18,51,200.00/- *(Only one valuation is required where original or present market value is below Rs. 500 Lakh)*	
Reserve Price	**Rs. 17,70,500/=** Property had not been sold through E Auction Dt. 27.05.2025 on previous Reserve Price of **Rs. 19,67,000.00/- i.e.** Average of Realizable and Distress sale value of the property. (As per NPA management policy 2025, Reserve Price may be reduced up to 90% of DSV on failure of 1st Auction. Accordingly, we proposed to fix Reserve Price Rs.17,70,500/=.	
Present Request	1. Approval of Reserve Price for E-Auction. 2. Approval for putting the property in E-Auction Dt. 09.11.2025	

बैंक ऑफ इंडिया, जमशेदपुर अ द शा ★ Br. Code 5988 ★ Bank of India, Jamshedpur

Classification: Internal

Delegation: As per para 10.6.4.B.2.V of Revised NPA Management Policy-2024, ***Irrespective of the authority approving the action under SARFAESI act, SZLCC (Scale V) is the minimum authority for fixation of reserve price where Contractual dues is up to Rs. 500 lakhs***.

Accordingly, we put up the memorandum for fixation of reserve price of Rs. 17,70,500/- before SZLCC.

R E C O M M E N D E D

(Rajesh Kumar Singh)
OFFICER

(Sanjeev Kumar)
CHIEF MANAGER

Classification: Internal