ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM

Ref : ARM SN GENUINE RET 2025-26-10 Date : 29-10-2025

To

M/s Genuine Agro Spices,
XI 447D Kanjiravelil Pulinchode,
Pazhamthottam PO,
Ernakulam-683565

Mr.Jinu KV @ Jinu Varghese
Kanjiravelil Pulinchode,
Pazhamthottam PO,
Ernakulam-683565

Ms. Mareena Jinu,
Kanjiravelil Pulinchode,
Pazhamthottam PO,
Ernakulam-683565

Mr. Nimesh Paul,
Thengungal, Indira Road
Palarivattom SO,
Ernakulam-682025

Ms. Geeba Jenny
Kanjiravelil Pulinchode,
Pazhamthottam PO,
Ernakulam-683565

Ms. Beena Jai
Ambattu Pazhamthottam PO
Ikarnadu Village, Kunnathunadu
Ernakulam-683565

Mr. Jai George
C/o George, Ambattu Matha,
Pazhamthottam PO
Kunnathunadu
Ernakulam-683565

Ms.Elsy Varghese,
Puthenmannathu House,
Kudakuthikuriz,
Meempara-682308

Ms. Annie Mathai,
Nammanaril House, Vilangi PO,
Pattimattom Village,
Kizhakkambalam-683561

Mr. Noble Mathew
Nammanaril House, Vilangi PO,
Pattimattom Village,
Kizhakkambalam-683561

Sir / Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, Asset Recovery Management Branch, had taken possession of the assets described in the Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to us. Now the undersigned is placing the assets for sale (through e-auction) more fully described in the Sale Notice

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

AUTHORISED OFFICER, CANARA BANK
Encl: Sale Notice

Internal Circulation

ASSET RECOVERY MANAGEMENT BRANCH, ERNAKULAM
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the below described immovable property mortgaged / charged to the Secured Creditor, the **symbolic / constructive** possession of which has been taken by the Authorised Officer of Canara Bank, will be sold on **"As is where is", "As is what is", and "Whatever there is"** basis on **08/12/2025,** [Time 10:30 A.M. to 11:30 A.M. (With unlimited extension of 5 minutes duration each till the conclusion of the sale)] for recovery of **Rs.13,06,78,704.01 (Rupees Thirteen Crore Six Lakhs Seventy-Eight Thousand Seven Hundred Four and Paisa One only)** due as on 30/09/2025 to the Asset Recovery Management Branch, Ernakulam of Canara Bank from **M/s Genuine Agro Spices**

The Reserve Price:

Item 1	**Rs. 109,00,000/- (Rupees One Core Nine lakhs Only)**
Item 2	**Rs. 155, 00,000/- (Rupees One Crore Fifty Five lakhs Only)**
Item 3	**Rs. 46,00,000/- (Rupees Forty-Six Lakhs Only)**
Item 4	**Rs. 1110,00,000/- (Rupees Eleven Crore Ten lakhs Only)**
Item 5	**Rs. 155,00,000/- (Rupees One Crore Fifty Five Lakhs Only)**
Item 6	**Rs. 147,00,000/- (Rupees One Crore Forty Seven lakhs Only)**

The Earnest Money Deposit:

Item 1	**Rs. 10,90,000/- (Rupees Ten lakhs Ninety Thousand Only)**
Item 2	**Rs. 15,50,000/- (Rupees Fifteen lakhs Fifty Thousand Only)**
Item 3	**Rs. 4,60,000/- (Rupees Four Lakhs Sixty Thousand Only)**
Item 4	**Rs. 1,11,00,000/- (Rupees One Crore Eleven lakhs Only)**
Item 5	**Rs. 15,50,000/- (Rupees Fifteen lakhs Fifty Thousand Only)**
Item 6	**Rs. 14,70,000/- (Rupees Fourteen lakhs Seventy Thousand Only)**

Last Date for deposit of Earnest Money Deposit - **On or before 08/12/2025 by 10:00 AM.**

Details of Property:

Item 1 (Immovable property in the name of Sri Jai George covered by Doc 3609/2010 of Puthencruz SRO)

All that part and parcel of the Immovable Property having a total extent of 5.67 Ares of land in Re Sy No. 56/2-3-2 (Old Sy.No.45/2/2) Block No.44 along with a residential building thereon at Aikkaranadu North Village, Kunnathunad Taluk, Ernakulam District.

Boundaries :
North : Balance Property of Edayanal Baby
South : Property of Edayanal George
East : Panchayath Road

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West : Balance Property of Edayanal Baby

Item 2 (Immovable property in the name of Sri Jinu Varghese covered by Doc 993/2022 of Puthencruz SRO)

All that part and parcel of the Immovable Property having a total extent of 2.38 Ares of land in Sy No.75/3-6 of Poonithura Village, Kanayannur Taluk, Ernakulam District.

Boundaries :
North : Way
South : Friendship Nagar Road
East : Pipeline Road
West : Property of Marshal

Item 3 (Immovable property in the name of Smt Beena Jai & Smt Elsy (Life Interest Holder) covered by Doc 2808/2014 of Puthencruz SRO)

All that part and parcel of the Immovable Property having a total extent of 2.43 Ares of land in Re Sy No. 289/31-4 (Old Sy.No.831/3-2) in Re.Sy.Block No.49 of Aikkaranadu South Village, Kunnathunad Taluk, Ernakulam District.

Boundaries :
North : Road
South : Property of Attupurath Mathai
East : Property of Reji
West : Property of Elizabeth

Item 4 (Immovable property in the name of Sri Nimesh Paul covered by Doc 1588/1989 and 912/1992 of Kunnamkulam SRO)

All that part and parcel of the immovable property having a total extent of 112.04 Cents of Land in Re Sy No. 75/5-5-6 (Old Sy.No.909/2 & 910/2) Block No.18 of Kunnamkulam Village, Thalappily, Thrissur Taluk, Thrissur District.

Boundaries :
East : Property of Nimesh Paul
North : Property of Rajan
West : Road, Properties of Raghunandan and Vijayan
South : Thodu

Item 5 (Immovable property in the name of Sri Jinu K V covered by Doc 870/2020 of Koothattukulam SRO)

All that part and parcel of the Immovable Property having a total extent of 36.82 Ares of land comprising of 3.57 Ares in Sy No. 544/12, 9.37 Ares in Sy No.544/11A, 17 Ares in Sy No.544/11B and 6.88 Ares in Sy No.544/10 of Koothattukulam Village, Muvattupuzha Taluk, Ernakulam District.

Boundaries :
North : Municipal Road
South : Property of St. Johns Yakobaya Church

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East : Property of Geeba Jenny
West : Property of Jinu K V

Item 6 (Immovable property in the name of Sri Nimesh Paul covered by Doc 1235/2009 of Maradu SRO)

All that part and parcel of the Immovable Property having a total extent of 2.42 Ares of land in Sy No.70/1-14 of Poonithura Village alongwith a double storeyed residential building and other improvements thereon, Kanayannur Taluk, Ernakulam District.

Boundaries :
North : Indira Road
South : Property of George (Jossy as per Location Certificate)
East : Property of George (Jossy as per Location Certificate)
West : Property of Simon

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Canara Bank Asset Recovery Management Branch, Ernakulam (Ph. No. 0484 – 2353072 / 2353071) E-mail: cb2875@canarabank.com during office hours on any working day.

Portal of E-Auction: https://baanknet.com

Date : 29-10-2025
Place : Ernakulam

AUTHORISED OFFICER
CANARA BANK

Internal Circulation

ASSET RECOVERY MANAGEMENT BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE

1.	**Name and Address of the Secured Creditor**	:	Canara Bank, ARM Branch, 2nd Floor, Canara Bank Building, Chittoor Road, Ernakulam South – 682 016 (Ph.No.0484 – 2353072 / 2353071)
2.	**Name and Address of the Borrowers and Guarantors**	:	M/s Genuine Agro Spices, XI 447D Kanjiravelil Pulinchode, Pazhamthottam PO, Ernakulam-683565 Mr.Jinu KV @ Jinu Varghese Kanjiravelil Pulinchode, Pazhamthottam PO, Ernakulam-683565 Ms. Mareena Jinu, Kanjiravelil Pulinchode, Pazhamthottam PO, Ernakulam-683565 Mr. Nimesh Paul, Thengungal, Indira Road Palarivattom SO, Ernakulam-682025 Ms. Geeba Jenny Kanjiravelil Pulinchode, Pazhamthottam PO, Ernakulam-683565 Ms. Beena Jai Ambattu Pazhamthottam PO Ikarnadu Village, Kunnathunadu Ernakulam-683565 Mr. Jai George C/o George, Ambattu Matha, Pazhamthottam PO Kunnathunadu Ernakulam-683565 Ms.Elsy Varghese, Puthenmannathu House, Kudakuthikuriz, Meempara-682308 Ms. Annie Mathai, Nammanaril House, Vilangi PO, Pattimattom Village, Kizhakkambalam-683561 Mr. Noble Mathew Nammanaril House, Vilangi PO, Pattimattom Village, Kizhakkambalam-683561
1)	**Total liabilities as on 30/09/2025**	:	**Rs.13,06,78,704.01 (Rupees Thirteen Crore Six Lakhs Seventy Eight Thousand Seven Hundred Four and Paisa One only)** Plus further interest thereon from **01.10.2025** along with suit expenses and other legal charges
2)	**(a) Mode of Auction**	:	Online Auction (E-Auction)
	(b) Details of Auction service provider	:	M/s PSB Alliance (Baanknet) Help Desk Number : 8291220220 support.baanknet@psballiance.com
	(c) Date & Time of Auction	:	08/12/2025 & Time 10:30 A.M. to 11:30 A.M (With unlimited extension of 5 minutes duration each till the conclusion of the sale) Mininum 1 incremental bid mandatory for Participating in Bid
	(d) Portal of E-Auction	:	https://baanknet.com

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3) Reserve Price	**:**	Item 1	**Rs. 109,00,000/- (Rupees One Crore Nine lakhs Only)**
		Item 2	**Rs. 155, 00,000,/- (Rupees One Crore Fifty Five lakhs Only)**
		Item 3	**Rs. 46,00,000/- (Rupees Forty Six Lakhs Only)**
		Item 4	**Rs. 1110,00,000/- (Rupees Eleven Crore Ten lakhs Only)**
		Item 5	**Rs. 155,00,000/- (Rupees One Crore Fifty Five Lakhs Only)**
		Item 6	**Rs. 147,00,000/- (Rupees One Crore Forty Seven lakhs Only)**

OTHER TERMS AND CONDITIONS

a. The property will be sold in "as is where is, as is what is and whatever there is" basis including encumbrances, if any.

b. Auction/bidding shall be only through "Online Electronic Bidding'' through the website **https://baanknet.com** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

c. The property can be inspected, with Prior Appointment with Authorised Officer, on **12/11/2025** between 11:00 A.M. & 4:00 P.M.

d. The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

e. Intending bidders if applicable shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220,** Email id: support.baanknet@psballiance.com

f. The intending bidders should register their names at portal **https://baanknet.com** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220,** Email id: support.baanknet@psballiance.com

g. EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (Baanknet) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **well before 08/12/2025 upto 10:00 AM.**

h. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **08/12/2025**, **10:00 AM**, to Canara Bank, Asset Recovery Management Branch, Ernakulam by hand or by email.

   i. Details of payment in e-wallet & Bidder's A/c details.
   ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
   iii. Bidders Name. Contact No. Address, E Mail Id.

i. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

Internal Circulation

j. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/- (Rupees One Lakh Only) for Item1, Rs.1,50,000/-(One Lakh Fifty Thousand Only) for Item 2, 3, 5, 6 Rs.50,000/- (Fifty Thousand Only) for Item 3, Rs.10,00,000/- (Ten Lakhs Only) for Item 4.** The bidder who submits the highest bid (not below the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

k. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor which shall be deposited through RTGS/ NEFT/ Fund transfer to credit of account of **Canara Bank, ARM Branch Ernakulam, 209272434 IFSC code: CNRB0002875**. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

l. For sale proceeds of Rs.50 Lakhs (Rupees Fifty Lakhs) and above, TDS shall be payable at the rate 1 % of the Sale amount under Section 194 – IA, which shall be payable separately by the Successful buyer and submit the original receipt of TDS certificate to the Bank.

m. All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

n. Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

o. The intending bidders are kindly requested to visit the property and ascertain the exact location, extent of the property and nature of property and also make their own independent inquiries and legal due diligence to satisfy themselves regarding the encumbrances, if any, the title of the properties, physical extent, statutory approvals, claim/rights/dues affecting the property including statutory liabilities prior to submission of bids. Authorized Officer or the banks shall not be responsible for any discrepancy, charge, lien, encumbrances pertaining to property, or any other dues to the Government or anyone else in respect of the said properties.

p. The Sale Certificate shall be issued in the same name in which the bid is submitted.

q. On receipt of sale certificate, the purchaser shall take all necessary steps and make arrangements for registration of the property. All charges for conveyance, the existing and future Statutory Dues, if any payable by the borrower, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only. The purchaser is liable to incur the dues of the Local Self Government / other dues payable to the Government if any, informed subsequently.

r. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Asset Recovery Management Branch who, as a facilitating centre, shall make necessary arrangements.

s. The detailed terms and conditions are also available in the link "E-Auction" provided in Canara Bank's website (www.canarabank.com).

t. For further details ARM Branch Ernakulam (Ph. No. 0484- 2353072/ 2353071) may be contacted during office hours on any working day, e-mail id cb2875@canarabank.com OR **M/s PSB Alliance (Baanknet), Help Desk Number : 8291220220,** Email id: support.baanknet@psballiance.com

Internal Circulation

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Ernakulam
Date: 29-10-2025

AUTHORISED OFFICER
CANARA BANK

Internal Circulation