கனரா வங்கி केनरा बैंक Canara Bank

सिंडिकेट Syndicate

ARM BRANCH MADURAI

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Thirunagar branch** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **23/12/2025** for recovery of **Rs.67,31,217.20/- (Rupees Sixty Seven Lakhs Thirty One Thousand Two Hundred Seventeen and Paise Twenty only)** as on **30/11/2025** and further interest there on from 01/12/2025 + cost to the ARM Branch, Madurai of Canara Bank from **1). Surya Traders (Represented By Proprietor mrs.Jayanthi N 2).Mrs.Jayanthi N 3).Mr. Nagaraj(Guarantor).**

The reserve price for property will be **Rs. 80,11,000/- (Rupees Eighty Lakhs Eleven Thousand only).**

The earnest money deposit will be **Rs. 8,01,100/- (Rupees Eight lakhs one Thousand One Hundred only).**

The Earnest Money Deposit shall be deposited on or before **4.00 P.M of 22/12/2025.**

Details and full description of the immovable property(ies):

Property in the Name of Mrs. Jayanthi

All that piece and parcel of the Property (with Building) situated at Madurai District, Madurai South Registration District, Thirumangalam Sub Registry, T Pudupatti Village , with S No. 25/11B upto 13 cents bounded on the

North : Thirupathi's Partition Property
East : Property Belongs to Athilakshmi comprised in S.NO.25/11C
South : Property belongs to Prabhakaran
West : 10ft wide south north common pathway and odai.

For detailed terms and conditions of the sale please refer the website **"https://baanknet.com/"** or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-2335348 Cell No.94890 46509 during office hours on any working day).

कृते केनरा बैंक/ For CANARA BANK

Authorised Officer / प्राधिकृत अधिकारी
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Date: 03/12/2025
Place: Madurai

AUTHORISED OFFICER
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 03/12/2025

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, St.Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai – 625001.
2	Name and Address of the Borrower (S)/ Guarantor (s)	1. M/s SURYA TRADERS, Proprietor Mrs. Jayanthi N, 1/43 RAJAPALAYAM MAIN ROAD, T PUDUPATTI, THIRUMANGALAM MADURAI –625704. 2. Mrs. JAYANTHI N (BORROWER CUM MORTGAGOR), W/O NAGARAJ, 1/43 RAJAPALAYAM MAIN ROAD, T PUDUPATTI, THIRUMANGALAM, MADURAI –625704. 3. Mr. NAGARAJ (Guarantor), S/O NAGAIYAN, 1/43 RAJAPALAYAM MAIN ROAD, T PUDUPATTI, THIRUMANGALAM, MADURAI –625704.
3	Total liabilities as on **30/11/2025**	**Rs. 67,31,217.20/- (Rupees Sixty Seven Lakhs Thirty One Thousand Two Hundred Seventeen and Paise Twenty only)** as on 30/11/2025 and further interest there on from **01/12/2025** + cost there on.
4 a) b) c)	Mode of Auction : Details of Auction service provider : Date & Time of Auction Portal of E-Auction :	**E-Auction** **M/s PSB Alliance (BAANKNET),** **Mobile : 8291220220** **Email : support.BAANKNET@psballiance.com** **23/12/2025 & 12.00 p.m. to 1.00 p.m.** **https://baanknet.com/**
5	Details of Properties:	**Property in the Name of Mrs. Jayanthi:** All that piece and parcel of the Property (with Building) situated at Madurai District, Madurai South Registration District, Thirumangalam Sub Registry, T Pudupatti Village , with S No. 25/11B upto 13 cents bounded on the North : Thirupathi's Partition Property East : Property Belongs to Athilakshmi comprised in S.NO.25/11C South : Property belongs to Prabhakaran West : 10ft wide south north common pathway and odai.
6a) b)	Reserve Price EMD & last date of deposit of EMD :	The reserve price for property will be **Rs. 80,11,000/- (Rupees Eighty Lakhs Eleven Thousand only).** The earnest money deposit will be **Rs. 8,01,100/- (Rupees Eight lakhs one Thousand One Hundred only)** The Earnest Money Deposit shall be deposited on or before **4.00 p.m.**

CANARA BANK ARM BRANCH MADURAI-625 001

		of 22/12/2025
6.	**Other terms and conditions :**	
a)	Auction/bidding shall be only through "Online Electronic Bidding" through the website **https://baanknet.com/** Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected with prior appointment of Branch / Authorised Officer, ARM Branch , Madurai	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **4.00 p.m. of 22/12/2025.**	
e)	Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/S PSB Alliance (BAANKNET)** **Mobile : 8291220220** **Email : support.BAANKNET@psballiance.com**	
f)	After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before **4.30 p.m. of 22/12/2025** to Canara Bank, ARM Branch, Madurai by hand or by email. i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. ii) Bidders Name, Contact No., Address, E Mail Id.	
g)	The intending bidders should register their names at portal **https://baanknet.com/** and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s PSB Alliance (BAANKNET),** **Mobile : 8291220220** **Email : support.BAANKNET@psballiance.com**	
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.	
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs.1,00,000/- (Rupees One Lakh Only).** The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.	
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.	
k)	For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.	
l)	All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only.	
m)	Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.	
n)	For further details contact **Authorized Officer, Canara Bank, ARM Branch, Madurai** (Ph. No. 0452-2335348, Cell No.94890 46509) **E-mail id : cb6291@canarabank.com** OR the service provider **M/s PSB Alliance (BAANKNET),** **Mobile : 8291220220**	

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n)	For further details contact **Authorized Officer, Canara Bank, ARM Branch, Madurai** (Ph. No. 0452-2335348, Cell No.94890 46509) **E-mail id : cb6291@canarabank.com** OR the service provider **M/s PSB Alliance (BAANKNET),** **Mobile : 8291220220** **Email : support.BAANKNET@psballiance.com**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

कृते केनरा बैंक/ For CANARA BANK

Authorised Officer / प्राधिकृत अधिकारी
ए आर एम शाखा, मदुरै / ARM Branch, Madurai.

Place: Madurai
Date: 03/12/2025

AUTHORISED OFFICER
CANARA BANK

Internal