SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Punjab & Sind Bank, Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on 20.12.2025 from 11.00 AM to 2.00 PM, for recovery of Rs. 19,81,206.92/- (Rs. Nineteen Lakh Eighty One Thousand Two Hundred Six and Paisa Ninty Two Only) plus future Interest & Expenses w.e.f. 01.12.2020 less recovery effective after 01.12.2020 due to the Punjab & Sind Bank, Secured Creditor from Smt. Manveen Kaur W/o Sh. Gurmeet Singh (Borrower/Mortgagor), Sh. Gurmeet Singh S/o Sh. Manmohan Singh (Guarantor) and Sh. Tegveer Singh S/o Sh. Gurmeet Singh (Guarantor). The Reserve price will be Rs. 98,65,000/- (Rs. Ninty Eight Lakh Sixty Five Thousand Only) and the earnest money deposit will be Rs. 9,86,500/-(Rs. Nine Lakh Eighty Six Thousand Five Hundred Only).

Short description of the immovable property with known encumbrances (if any):

EM of Property bearing MC No. B-1-1421/1, measuring 136-5/9 sq. yards, comprised in Khasra No. 2101/1805/829, Khewat No. 2726/1, Khatauni No. 3336/1, as per jamabandi for the year 2009-10 situated within revenue estate of Village Mahal Bhagat, Hadbust No. 164, Locality Known as Ram Nagar Civil Lines Ludhiana, Regd vide Transfer deed bearing Wasika No. 18914 dated 03.01.2018 in the name of Smt. Manveen Kaur W/o Sh. Gurmeet Singh.

For detailed terms and conditions of the sale, please refer to the link provided in Punjab & Sind Bank, Secured Creditor's website i.e. https://baanknet.com

Date: 04.12.2025
Place: Ludhiana

For PUNJAB & SIND BANK

Authorised Officer
Punjab & Sind Bank

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