इंडियन बैंक Indian Bank
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Email : nellore@indianbank.co.in

Website : www.indianbank.in

ANNEXURE VIII

NOTICE OF INTENDED SALE

Notice of intended sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

To,

Borrower	Guarantor
1. M/s Joshika PVC Pipes (Borrower) Prop: Mrs. Malli Rajani Sy No. 206/3, Pothireddipalem (V), Kovur (M), SPSR Nellore Andhra Pradesh – 524137. 2. Mrs. Malli Rajani (Proprietor) W/o Malli Prasanna Kumar, D No.24-2-1846, 8th Street, Ramji Nagar, Nellore 524 002. ****	1. Mr Malli Prsanna Kumar (Guarantor) S/o Mr Malli Sankara Rao, D No.24-2-1846, 8th,Street Ramji Nagar, Nellore 524 002. 2. Mr Malli Sankara Rao (Guarantor),S/o Late Sri Dasaraiah, D No.24-2-1846, 8th Street, Ramji Nagar, Nellore 524 002.

Sub: Loan account M/s Joshika PVC Pipes A/c No.6594678189 (OCC), 6594678214 (Term Loan) with Indian Bank, Nellore Branch.

M/s Joshika PVC Pipes, Represented by its Proprietor: Mrs. Malli Rajani W/o Malli Prasanna Kumar (Borrower) and Mr Malli Prsanna Kumar S/o Mr Malli Sankara Rao and Mr Malli Sankara Rao S/o Late Sri Dasaraiah (Guarantors), Availed Loan account in the name of M/s Joshika PVC Pipes A/c No.6594678189 (OCC), 6594678214 (Term Loan) from Indian Bank Nellore Branch, the repayment of which is secured by hypothecation of schedule mentioned movable assets hereinafter referred to as "the Properties". Therefore a Demand Notice dated 19.05.2021 under Sec. 13(2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantors(s) M/s Joshika PVC Pipes, Represented by its Proprietor: Mrs. Malli Rajani w/o Malli Prasanna Kumar (Borrower), Mr Malli Prsanna Kumar (Guarantor) S/o Mr Malli Sankara, Mr Malli Sankara Rao (Guarantor) S/o Late Sri Dasaraiah to pay the amount due to the tune Rs13,96,45,856/- (Rupees Thirteen Crores Ninety Six Lakhs Forty Five Thousand Eight Hundred and Fifty Six Only) as on 17.05.2021 with further interest, costs, other charges and expenses thereon. All failed to make payment despite Demand Notice dated 19.05.2021.

As M/s Joshika PVC Pipes, Represented by its Proprietor: Mrs. Malli Rajani w/o Malli Prasanna Kumar (Borrower), Mr Malli Prsanna Kumar (Guarantor) S/o Mr Malli Sankara, Mr Malli Sankara Rao (Guarantor) S/o Late Sri Dasaraiah failed to make payment despite Demand Notice, the Authorized Officer issued possession notice of the schedule mentioned properties under the Act on 03.02.2022 and took physical possession of the schedule mentioned properties on 02.01.2025 after complying with all legal formalities.

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As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 9(1) of the Security Interest (Enforcement) Rules 2002, 30 days' notice for subsequent sale is required to be given and hence we are issuing this notice.

The amount due as on 03.11.2025 is Rs. 22,24,01,739 (Rupees Twenty Two Crores Twenty Four Lakhs One Thousand Seven Hundred and Thirty Nine Only) in OCC account 6594678189 and Rs. 3,49,89,823/- (Rupees Three Crores Forty Nine Lakhs Eighty Nine Lakhs Eight Hundred and Twenty Three Only) in Term Loan account 694678214. The total dues being Rs. 25,73,91,562/- (Rupees Twenty Five Crores Seventy Three Lakhs Ninety One Thousand Five Hundred and Sixty Two Only) with further interest, cost, other charges and expenses thereon from 04.11.2025.

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as 24.12.2025 which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc by the intending purchasers/bidders may be done at their expense from 17.11.2025 to 23.12.2025 between 10.00 AM to 4.00 PM.

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The Tender/bid Form with the Terms and conditions can be had on-line from the website (https://baanknet.com (PSB Alliance Pvt. Ltd.) and using the provision in the system/software. The tender form and the terms and conditions would be available in the website.

The intending Bidders/ Purchasers are requested to register with online portal (https://baanknet.com) (PSB Alliance Pvt. Ltd.) using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 23.12.2025 i.e before the e-Auction Date and time in the portal. The registration, eKYC and transfer of EMD in wallet must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website (https://baanknet.com) (PSB Alliance Pvt. Ltd.) for depositing in bidders EMD Wallet. NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as Cheques will not be accepted. Bidders, not

depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFSC Code
A/c.Number: 6173500682 Name: E-Auction EMD account Chittoor Zone	Chittoor Branch IDIB000C026

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to condition of the properties, encumbrance, Statutory liabilities etc. If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ High Court and proceed with the execution of order/decree obtained/to be obtained in SA 47/2022 before DRT, Visakhapatnam.

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder: **Hypothecated Assets:**

Detailed description of the Property	As per the below list
Encumbrances on property if any	NIL
Reserve Price	Rs.76,80,000/-
EMD Amount	Rs.7,68,000/-
Bid incremental amount	Rs.50,000
Date and time of e-auction at the platform of e-auction Service Provider https://baanknet.com	24-12-2024 11 AM to 02 PM
Property ID No.	IDIB6594678214

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List of Machinery:

Sl. No	Item Details	Make Of Machinery /Supplier	Serial No. /Model Number	Year Of Mfg/ Purchase Year	Technical Specification Of Machine	Qty	Units
1	Fully Automatic Micro Processor Extrusion Machine (Uts - 450 Kg/Hr With Equipment)	Unique Machinery, Ahmedabad	Na	2018	Uts 450 Kg/Hr	1	Set
2	Machine - Cutter Alfa Level Uts - 450 & Others	Unique Machinery, Ahmedabad	Na	2018	Uts 450 Kg/Hr	1	Set
3	Die Head P-250 With 110 Mm Die Ring , Mandrel, Sizer And	Unique Machinery, Ahmedabad	Na	2018	P 250 With 110 Mm Die Ring	1	Set
4	Main Panel With Capacitor Panel Of 100 Kvar	Pavani Switch Gears	Na	2018	100 Kvar	1	Set
5	High Speed Heater Cooler Mixer Dhm 250 R-Dcm 600	Digicon Machinery	Na	2018	Dhm 250 R - Dcm 600	1	No
6	Screw Barrel Set Kts 250 & 350	Tirupati Industries	Na	2018	Its 250 & 350	1	Set
7	Plastic Testing Equipment	Kaiser Technic	Na	2018		1	Set
8	Thermoforming Socketing Machinery And Other Parts	Master Preci Tools	Na	2018		1	Set
9	Frp Bottle Type Colling Tower 80 Tr	Chill Equipment	Na		80 Tr	1	Set
10	12 Tr Water Chiller And 30 Tr Cap Plate Heat Exchanger	Vanguard Cool Tech Engineers	Na	2018	12 Tr	1	Set
11	Ups Online	Riello Power India Pvt Ltd	Na	2018	160 Kva	1	Set
12	Printing Equipments With Accessories Etc	Control Print	Na	2018		2	Set
13	High Speed Heater Cooler Mixer With Hopper Loader	Digicon Machinery	Na	2018		1	Set
14	Automatic Servo Control Voltage Stabilizer Model 200 Kva	Consul Neowatt	Na	2018	200 Kva	1	No
15	Ups Online 80 Kva	Consul Neowatt	Na	2018	80 Kva	1	Set
16	Dg Set 250 Kva	Ashok Leyland / Durga Generators	Na	2018	250 Kva	1	Set
17	Thermoforming Socketing Machinery And Other Parts	Maters Prec Tools	Na	2018		1	Set

18	Screw And Barrel Set & Tank Kts 650 & Utr 450	Indo Tech Plastics	Na	2018	Kts 650 & Utr 450	1	Set
19	Extruder Kts 650 Down Stream Line	Windsor Machines Limited	Na	2018	Kts 650	1	Set
20	Extruder Kts 650 Assembly - 28 L/D	Windsor Machines Limited	Na	2018	Kts 650 Assembly - 28 L/D	1	Set
21	Transformer 315 Kva With Out Oltc		Na	2018	315 Kva	1	No
22	Lt Cables	Various Make	Na	2018	Various Rating And Size	1	Lot
23	Lab Equipment	Various Make	Na	2018	Various Rating And Size	1	Set
24	Air Compressor	Ingersollrand	2475d	2018	7.5 Hp	1	Set
25	Air Compressor	Ingersollrand	Na	2018	Na	1	Set
26	Pvc Water Tank	Na	Na	2018	1000 L	1	No

Bidders are advised to visit the website (https://baanknet.com) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.ebkray@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.ebkray@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: https://baanknet.com and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with https://baanknet.com.

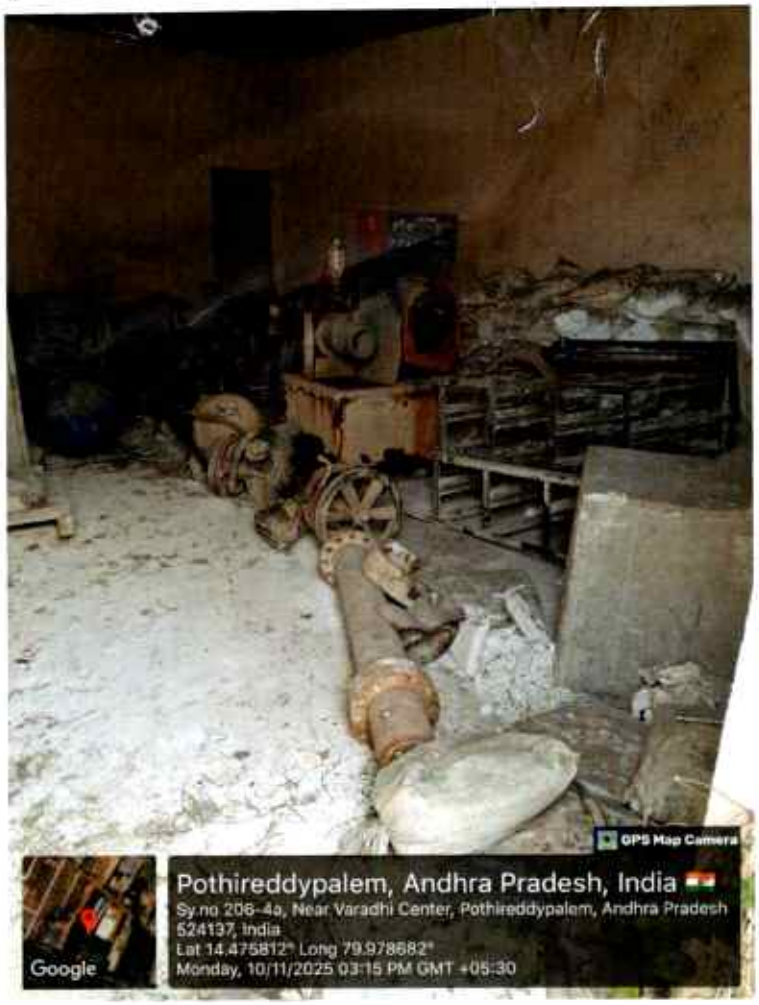
For INDIAN BANK

Authorised Officer-Nellore

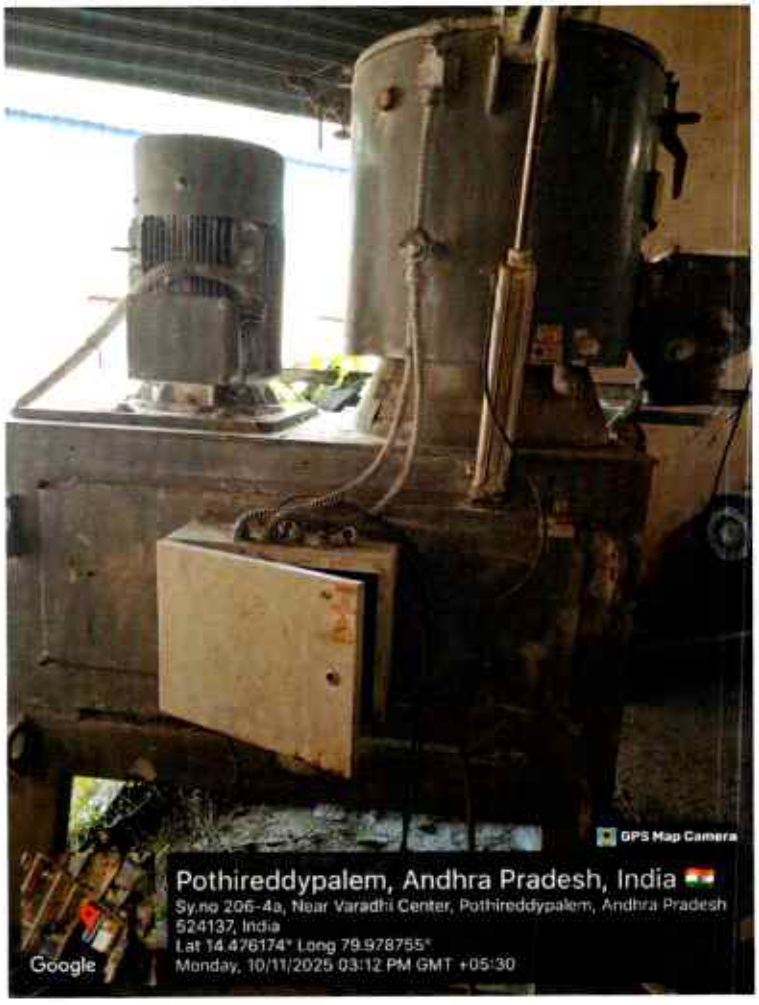
AUTHORISED OFFICER

Place: Nellore
Date: 10.11.2025

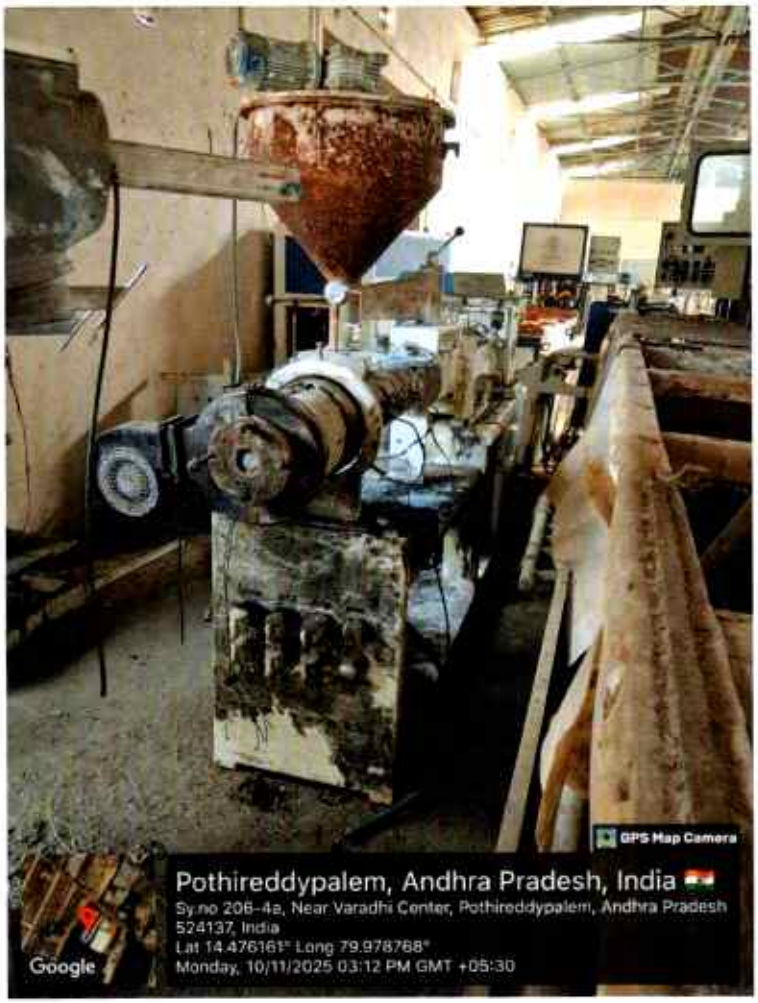
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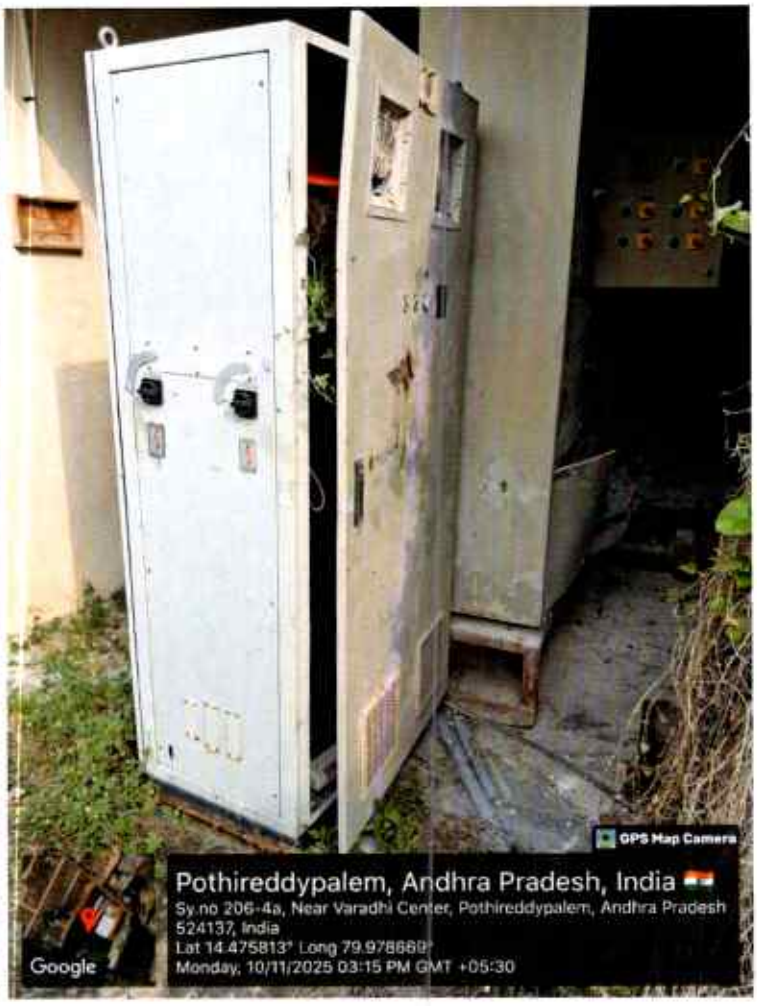

GPS Map Camera
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Sy.no 206-4a, Near Varadhi Center, Pothireddypalem, Andhra Pradesh 524137, India
Lat 14.475812° Long 79.978682°
Monday, 10/11/2025 03:15 PM GMT +05:30
Google


GPS Map Camera
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Sy.no 206-4a, Near Varadhi Center, Pothireddypalem, Andhra Pradesh 524137, India
Lat 14.476154° Long 79.978776°
Monday, 10/11/2025 03:12 PM GMT +05:30
Google


GPS Map Camera
Pothireddypalem, Andhra Pradesh, India
Sy.no 206-4a, Near Varadhi Center, Pothireddypalem, Andhra Pradesh 524137, India
Lat 14.476174° Long 79.978755°
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