CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable / movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of **Canara Bank, Mysore circle branch, 1st Floor, Rajdhooth complex, Avenue road entrance, 560002**, will be sold "As is where", "As is what is" and "Whatever there is" on **31.12.2024,11:00 AM TO 12:00 PM**, for recovery of ₹ 13,95,232.44 **(Rupees Thirteen Lakh Ninety Five thousand Two Hundred Thirty Two Rupees and Paisa Forty Four Only)** with further interest/charges due to the Canara Bank Mysore bank circle Branch, Bengaluru of Canara Bank from

BORROWER (S)

1. **KUMAR S** – S/O Late Shanmuga , No. 10,Sri Krishna Building, Avenue Road entrance, Bangalore 560002

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **27.12.2024** by **5.00 PM** in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan, the description of the property is as under

(Rs.)

Internal

Lot	Description of the immovable/ movable assets:	Reserve Price	EMD
1	Residential BDA FLAT bearing no. ALR-B19-108,measuring 33.526 Sq mts super build up Area, 1 BHK, 1st Floor, 1st Phase,19 th Block,Residential Complex, Alur layout,Alur, Dasanapura hobli, Bangalore North taluk, formed by Bangalore Development Authority,Bangalore constructed over the schedule property along with common facilities passage, Staircase and lifts and bounded on: East by – Alur,B19/105 West by – Road North by – staircase South by – Alur,B19/107	**Rs 8,47,000/-**	**Rs 85000/-**

The incremental value of the properties mentioned above will be in multiplies of Rs.20,000/- (Rupees Twenty Thousand Only).

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website www.canarabank.com or may contact Chief Manager, Canara Bank Mysore bank circle Branch, Bengaluru, Ph No 080- 22215584, Ph. No. 9886109981, during office hours on any working day.

Date: 13.12.2024
Place: Bengaluru

Authorized Officer
Canara Bank

1st Floor
Rajdhooth complex,
Mysore Bank circle,
Bangalore – 560 002

Ph : 080- 22215584
Email : cb10446@canarabank.com

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 13.12.2024

1. Name and Address of the Secured Creditor :	Canara Bank Mysore bank circle, Bengaluru
2. Name and Address of the Borrower(s) / Guarantor(s) :	**BORROWER (S)** 1. **KUMAR S** – S/O Late Shanmuga , No. 10,Sri Krishna Building,Avenue Road entrance,Bangalore 560002
Total liabilities:	₹ 13,95,232.44 **(Rupees Thirteen Lakh Ninety Five thousand Two Hundred Thirty Two Rupees and Paisa Forty Four Only)** with further interest/charges due to the Canara Bank Mysore bank circle Branch, Bengaluru of Canara Bank
1. (a) Mode of Auction :	E-Auction.
(b) Details of Auction service provider	M/s PSB Alliance (Baanknet) Contact no: 8291220220 e- mail: support.baanknet@psballiance.com Website: https://baanknet.com/
(c) Date & Time of Auction	**31.12.2024, 11.00 AM to 12.00 PM**
(d) Place of Auction	Online.
2. Reserve Price / EMD :-	1. The reserve price of property: **Rs. 8,47,000/- (Rupees Eight lakh Forty Seven thousand only).** The earnest money deposit is **Rs. 85,000/- (Rupees Eighty Five thousand only)**

3. Other terms and conditions:

a) Auction / bidding shall be only through "Online Electronic Bidding'' through the website https://baanknet.com/. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorized Officer, on or before **27.12.2024** during office hours.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before **27.12.2024 – 5:00 PM**.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Baanknet) (Contact no. 8291220220 , e-mail: support.baanknet@psballiance.com

f) After payment of the EMD amount, the intending bidders should submit a copy of the

Internal

following documents/details on or before **30.12.2024 – 4:00 PM** to Mysore bank circle branch of Canara Bank Bengaluru - 560 002, by hand or by e-mail.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal https://baanknet.com/and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s PSB Alliance (Baanknet) Bangalore (Contact no. 8291220220, e-mail: support.baanknet@psballiance.com

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 20,000/- (Rupees Twenty Thousand Only) for the properties mentioned above. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs.50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Mysore bank circle branch of Canara Bank Bengaluru who, as a facilitating center, shall make necessary arrangements.

o) For further details contact Canara Bank, Mysore bank circle, e-mail id cb2828@canarabank.com, The Chief Manager, Canara Bank Mob No. 06304057511, Mysore bank circle branch, OR the service provider BAANKNET (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.baanknet@psballiance.com/).

1st Floor
Rajdhooth complex,
Mysore Bank circle,
Bangalore – 560 002
Ph : 080- 22215584
Email : cb10446@canarabank.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 13.12.2024
Place: Bengaluru

Authorized Officer
Canara Bank

Internal

1st Floor
Rajdhooth complex,
Mysore Bank circle,
Bangalore – 560 002

Ph : 080- 22215584
Email : cb10446@canarabank.com

Ref:MBC/EA/2024/DEC/03 Date: 13.12.2024

To,

BORROWER (S)

1. **KUMAR S** – S/O Late Shanmuga ,
   No. 10,Sri Krishna Building,Avenue Road entrance,
   Bangalore 560002

Dear Sir / Madam,

Sub: **NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002**

As you are aware, I on behalf of Canara Bank, Mysuru bank circle branch – Bengaluru have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our Mysore bank circle Branch Bengaluru of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,

Authorised officer
Canara Bank Bengaluru
Encl: Sale Notice

Internal

1st Floor
Rajdhooth complex,
Mysore Bank circle,
Bangalore – 560 002
Ph : 080- 22215584
Email : cb10446@canarabank.com