केनरा बैंक CANARA BANK

Hare Street Branch, Nicco House, 2, Hare Street, Kolkata - 700 001

POSSESSION NOTICE [Rules - 8 (I)]

For Immovable Property

Whereas the under signed being the Authorised Officer of the **Canara Bank**, under the Securitization And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the security Interest (Enforcement) Rules 2002, issued a **Demand Notice dated 26-10-2016** calling upon the **Borrower M/s. Aristo Industries (Borguri) and the Guarantors : (1) Sri Manoj Kumar Sharma (2) Sri Ram Snehi Sharma (3) Mr. Suresh Pareek** to repay the amount mentioned in the notice, being **Rs. 5,42,36,366.62** (Rupees Five Crores Forty Two Lacs Thirty Six Thousand Three Hundred Sixty Six and paise Sixty Two only) **for OCC** plus applicable unapplied interest thereon, and charges, **and Rs. 2,21,99,450.68** (Rupees Two Crores Twenty One Lacs Ninety Nine Thousand Four Hundred Fifty and paise Sixty Eight only) **for Term Loan** plus applicable unapplied interest thereon and charges within 60 days from the date of receipt of the said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower / Guarantor / Mortgagor and the public in general, that the under signed has taken possession of the properties described herein below in exercise of powers conferred on him / her under Section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rules on this **9th Day of January of the year 2017.**

The Borrower / Guarantor / Mortgagor in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Canara Bank, Hare Street Branch** for an amount of **Rs. 5,42,36,366.62** (Rupees Five Crores Forty Two Lacs Thirty Six Thousand Three Hundred Sixty Six and paise Sixty Two only) **for OCC and Rs. 2,21,99,450.68** (Rupees Two Crores Twenty One Lacs Ninety Nine Thousand Four Hundred Fifty and paise Sixty Eight only) **for Term Loan** plus applicable further interest, charges and costs, interest thereon

Description of the Immovable Property : A Factory Shed (Including Machinery) or Building or part of building measuring 39975 sqft. at industrial area at Tinsukia covered by Dag No. 143, Patta No. - Nil, Grant No - Nil at village Bozaltoli, Borguri , Tinsukia, Mouza - Rongagarah, P. O. Borguri, P. S. Tinsukia, Assam. **The said property is Bounded as under :** North : Staff Quarter, South : Vacant Land earmarked for Sri. Sunil Agarwal, Prop. of M/s. Balaji Udyog. East : Department boundary wall. West : Internal road of Industrial Estate, Tinsukia.

Date : 11-01-2017
Place : Kolkata

Sd/- Authorised Officer
Canara Bank