केनरा बैंक Canara Bank

(Auction Sale Notice for Sale of Immovable Properties)
Lingasamudram Branch (0889)
(A GOVERNMENT OF INDIA UNDERTAKING)

Ref: RO NLR/REEC/SN/DABBUGOTTU/1142/2025 **Date: 16.12.2025**

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with read with rules 8(6) & 9 of the security interest (enforcement) rules 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/ charged to the secured Creditor, the symbolic possession of which has been taken by the Authorised Officer of Lingasamudram Branch (0889) of Canara Bank will be sold on "As is where is", "As is what is", and "Whatever there is" on 20.01.2026 , for recovery of **Rs. 11,50,765.93 (Rupees Eleven Lakhs Fifty Thousand Seven Hundred Sixty Five and Paise Ninety Three Only)** due to Lingasamudram Branch (0889) Canara Bank from Sri Dabbugottu Madhava (Borrower) and Smt Madduluri Rohini Devi (Co-Borrower).

The reserve price will be Rs.6.70 Lakhs and the earnest money deposit will be Rs.0.67 Lakhs.

1	Name and Address of the Secured Creditor	Canara Bank, Lingasamudram Branch (0889)
2	Name and Address of the Borrower & Guarantor	**SRI DABBUGOTTU MADHAVA (Borrower)** S/O ADINARAYANA YERRAREDDYPALEM LINGASAMUDRAM MANDAL NELLORE DIST ANDHRA PRADESH-523114 **SMT MADDULURI ROHINI DEVI (Co-Borrower)** W/O DABBUGOTTU MADHAVA YARRA REDDYPALEM LINGASAMUDRAM MANDAL NELLORE DIST ANDHRA PRADESH-523114
3	Total liabilities as on 15.12.2025	Rs.11,50,765.93
4	e) Mode of Auction f) Details of Auction service provider g) Date & Time of Auction h) Place of Auction	E-Auction M/s PSB Alliance (eBkray) 20.01.2026 11 AM TO 1 PM Online
5	Details of Property/ies	Property Situated at JANGAMREDDY KANDRIKA Village, Yerrareddypalem Panchayat, Lingasamudram Mandal, Kandukur Sub District, Markapur Registration District, Prakasam District (Now Nellore Dist) bearing Gramkantam Survey No. 79/1, 3360 Sq Feets, 373 3/9 Sq Yards, as bounded by: East: Panchayat Road South: Site Dabbugottu Varalakshamma West: House of Dabbugottu Madhava North: Site of Dabbugottu Varalakshamma

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		Within the said boundaries an extent of 3360 Sq Feets, 373 3/9 Sq Yards, of vacant house site is situated with all easementary rights
6	Reserve Price (Please note to mention separately for each property)	Rs.6.70 Lakhs
7	Earnest Money Deposit	Rs.0.67 Lakhs
8	The property can be inspected Date & Time	Before 19.01.2026, From 11 AM to 4 PM

Other terms and conditions

a. The property /ies will be sold in "AS is where is", As is what is*, and Whatever there is" condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 9(e) below).
b. The property/ies will be sold above the Reserve Price.
c. The property can be inspected on or before **19.01.2026 from 11 AM to 4 PM** on working days.
d. Prospective bidders are advised to visit website https://baanknet.com/ and register yourself on the e-auction platform and further ensure having valid KYC documents like PAN Card & Aadhaar and Aadhaar linked with latest Mobile number and also register with Digi locker mandatorily. For bidding in the above e-auction from **Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051) Email:support.BAANKNET@psballiance.com**.
e. The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs.0.67 Lakhs being of 10% of the Reserve Price in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan **on or before 19.01.2026 at 4 PM.**
f. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/-(Incremental amount/price) mentioned under the column "Increment Combo" (at least select 1). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Even if there is only one bidder who has submitted EMD against particular property, the said bidder has to bid at least one increment above the Reserve Price in order to become successful H-1 bidder. The bidder who submits the highest bid on closure of e-Auction process shall be declared as Successful Bidder and a communication to that effect will be issued which shall be subject to approval by the Authorized Officer/Secured Creditor.
g. The incremental amount/price during the time of each extension shall be Rs.10,000/- and time shall be extended to 5 minutes when valid bid received in last minutes.
h. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
i. The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on same day and or not later than next working day and the balance 75% amount of sale price to be deposited within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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j. The above mentioned balance sale price (other than EMD amount) should be remitted by the successful bidder through RTGS/NEFT to Account No. 209272434 of Canara Bank, Lingasamudram Branch, IFSC Code (CNRB0000889).

k. All charges for conveyance, stamp duty and registration, GST etc., as applicable shall be borne by the successful bidder only.

l. For sale proceeds above Rs, 50.00 Lakh (Rupees Fifty lakh), TDS shall be payable at the rate 1% of the Sale amount, which shall be payable separately by the Successful buyer. Wherever the GST applicable, same shall be paid by the Successful buyer as per Government guidelines.

m. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on property affecting the security interest. However, the intending bidders should make their own independent inquiries/ due diligence regarding the encumbrances, title of property put on auction and claims / rights / dues affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.

n. It shall be the responsibility of Bidder to make due diligence and physical verification of property and satisfy themselves about the property/ies specification before submitting the bid. No claim subsequent to submission of bid shall be entertained by the bank. The inspection of property put on auction will be permitted to interested bidders at site on or before 19.01.2026 from 11 AM. to 4 P.M

o. Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

p. For further details (Authorized Officer, Canara Bank, Lingasamudram branch Ph. No. 7780131515 may be contacted during office hours on any working day. The service provider Baanknet.com portal (M/s PSB Alliance Pvt. Ltd), you may contact the helpdesk support of Baanknet (Contact details 7046612345/6354910172/8291220220/9892219848/8160205051.
Email:support.BAANKNET@psballiance.com/ support.ebkray@procure247.com

Place: Nellore
Date: 16.12.2025

Authorized Officer
Canara Bank

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केनरा बैंक Canara Bank

CANARA BANK
COVERING LETTER TO SALE NOTICE

Ref: RO NLR/REC/SN/DABBUGOTU/1142/2025 Date: 16.12.2025

To

SRI DABBUGOTTU MADHAVA (Borrower)
S/O ADINARAYANA
YERRAREDDYPALEM
LINGASAMUDRAM MANDAL
NELLORE DIST
ANDHRA PRADESH-523114

SMT MADDULURI ROHINI DEVI (Co-Borrower)
W/O DABBUGOTTU MADHAVA
YARRA REDDYPALEM
LINGASAMUDRAM MANDAL
NELLORE DIST
ANDHRA PRADESH-523114

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002'

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As you are aware, I on behalf of Canara Bank Lingasamudram Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the Subject Act in connection with outstanding dues payable by you to our Lingasamudram Branch of Canara Bank. The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

Authorised Officer, Canara Bank

ENCLOSURE - SALE NOTICE

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