punjab national bank
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Circle Office SAM, Bhagalpur (Ground Floor-Naulakha Apartment), Opp DIG Kothi, Badi Khanjarpur, Bihar-812001 (Email: cs8197@pnb.co.in)

POSSESSION NOTICE

[Under Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas

The undersigned being the authorised officer of the Punjab National Bank, Circle Office Bhagalpur under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act No. 54 of 2002) and in exercise of Powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand Notice Dated **22-08-2025** Calling upon the Borrower **M/s AK Construction & Company, Partner Sh. Dev Narayan Choudhary At & PO. – Mahishi, Mahishi North, Ward No.- 9 Distt. Saharsa, PIN No. 852216 Bihar,** to repay the amount mentioned in the notice being **Rs. 20,75,846.95 (Rupees Twenty Lakhs Seventy Five Thousand Eight Hundred Forty Six rupees and Ninety Five Paise Only)** as on **29.06.2025** with interest calculated Up to **29.06.2025** within 60 days from the date of notice/date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower/ Guarantor and the public in general that the undersigned has taken **Possession** of the property described herein below in exercise of powers conferred on him/her under sub-section (4) of section 13 of the Act read with rule 8 of the Security Interest (Enforcement) Rules, 2002 on this the 30th **Day of** October of the year **2025.**

The borrower/guarantor in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Punjab National Bank, Saharsa Branch** for an amount of **Rs. 20,75,846.95 (Rupees Twenty Lakhs Seventy Five Thousand Eight Hundred Forty Six rupees and Ninety Five Paise Only)** as on **29.06.2025** with interest calculated Up to **29.06.2025.**

The borrower's/guarantor's/mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

All that part and parcel of the property consisting of Sale Deed No. 10277 dated 21.10.2016 in Khata No. 350, 349(O), 624 (N) City Saharsa / Khasra No. 1100, Ward no. 39, Thana No. 189, Touzi No. 3661, Jamabandi No. 3788, Total Area – 8.8 Decimal, District Saharsa, Bihar Pin No. 852216. Boundary:

On the North by: Khesara No. (1100)	**On the South by : Kacchi Rasta**
On the East by : Ashok Kumar Jha	**On the West by : Anita Devi and Meena Devi**

For Punjab National Bank

Authorised Signatory
(Bibek Kumar)
Chief Manager
AUTHORISED OFFICER
Punjab National Bank

PLACE : Bhagalpur
DATE : 30.10.2025

Punjab National Bank 920700 Circle Office, Bhagalpur