Indian Overseas Bank
Branch : Ennaikara Street-1318
Address : 122-F, Ennaikara Street
Kanchipuram-631501

Phone:
OFF- 044-27223142
E-mail: iob1318@iob.in
Dated: 14.01.2026

POSSESSION NOTICE (for immovable property) Rule 8(1)

Whereas

The undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a **Demand Notice dated 20.09.2025 and paper publication dated 01.10.2025** calling upon the borrowers/ mortgagors **Mr. P. Selvakumar**, S/o Mr. Pitchai (Hereinafter referred as 'borrowers') to repay the amount mentioned in the paper publication being **Rs.1,67,32,297.16 (Rupees One crore sixty seven lakh thirty two thousand two hundred ninety seven and Paise sixteen only) as on 19.09.2025** with further interest at contractual rates and rests, charges etc., till date of realization **within 60 days** from the date of receipt of the said notice.

(1) The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under section 13(4) of the said Act read with Rule 8 of the said Rules **on this 14th day of January of the year 2026.**

(2) The borrower in particular and the public in general are hereby cautioned not to deal with the property and.any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of Rs.1,67,32,297.16 (Rupees One crore sixty seven lakh thirty two thousand two hundred ninety seven and Paise sixteen only) as on 19.09.2025 with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the **date of taking possession i.e as on 14/01/2026** is **Rs.1,71,36,467.40 Rupees One crore seventy one lakh thirty six thousand four hundred sixty seven and paisa forty Only)** with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrower's attention is invited to provisions of sub-section (8) of the section 13 of the Act, in respect of time available, to redeem the secured assets.

प्राधिकृत अधिकारी / Authorised Officer
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act - 2002
इण्डियन ओवरसीज बैंक / INDIAN OVERSEAS BANK

INDIAN OVERSEAS BANK
E.K. STREET BRANCH

Description of the Immovable Property with Boundaries standing in the Name of Mr. P.Selvakumar s/o Mr. Pitchai is as under

SCHEDULE-'A' Property
(Total property)

All that piece and parcel of vacant land measuring 1800 Sq.ft., bearing formerly Door no. 5, then Door no. 26, now Door No. 18, South K.R. Koil Street, (Kothandaraman Kovil Street South) West Mambalam, Chennai – 600 033, Comprised in Paimash No. 875, Town Survey No. 15, Block No. 27 of Mambalam Village, Mambalam Taluk, Chennai District, and being bounded on

The Land bounded on the

North by: Annamalai Amma's House
South by: Veeraraghava Chariar's House
East by: South K.R. Koil Street
West by: Devanathan Colony

Land measuring

North to South on the Eastern side: 30 feet
North to South on the Western side: 30 feet
East to West on the Northern side: 60 feet
East to West on the Southern side: 60 feet

In all admeasuring 1800 Sq.ft. lying within the Registration District of Chennai South and Sub-Registration District of Thiyagarayanagar.

SCHEDULE-'B'
(Undivided Land Conveyed)

600 Sq.ft., Undivided Share of land out of Schedule 'A' land measuring 1800 Sq.ft of land.

SCHEDULE – 'C'
(Property mortgaged)

Flat No. T-1, in the Third floor, **Super Plinth area measuring 1457 Sq.ft., inclusive of Common Areas and Common Shares**

Date :14.01.2026
Place: Chennai

Authorised Officer / प्राधिकृत अधिकारी
Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act - 2002
इण्डियन ओवरसीज बैंक / INDIAN OVERSEAS BANK

For INDIAN OVERSEAS BANK

Authorised Officer
AUTHORIZED OFFICER
Indian Overseas Bank

INDIAN OVERSEAS BANK * KOMARAJ BRANCH * E.K.STREET