Indian Overseas Bank

HYDERABAD-ADARSH NAGAR BRANCH

(Address: *5-9-305A BASHEER BAGH, HIMAYATHNAGAR, Telangana-500029,*
Phone No: 040-23421559 & Email id: *iob1301@iob.in*)

SYMBOLIC POSSESSION NOTICE (for immovable property) [(Rule 8(1)]

Whereas

The undersigned being the Authorised Officer of the **Indian Overseas Bank**, *HYDERABAD-ADARSH NAGAR, 5-9-305A BASHEER BAGH, Himayathnagar, HIMAYATHNAGAR, Telangana-500029,* under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated ***30/12/2025*** calling upon the borrowers / mortgagors / guarantors **Shri M N JAISIMHA**, Permanent Address: PLOT NO 109, H No: 10-100/5/8 R K NAGAR, PEERZADIGUDA, UPPAL, HYDERABAD-500039, Communication Address: ARJUN CASTLE APARTMENT, FLAT NO 402 4TH FLOOR, ROAD NO 4 GREEN FIELD COLONY MAMATHA NAGAR COLONY EXTENSION, NAGOLE, HYDERABAD 500068, Office Address: JAI BHAVANI CONTRUCTIONS, PLOT NO. 35, PRAGATHI NAGAR, RAMPALLY, KEESARA MEDCHAL MALKAJGIRI, HYDERABAD- 501301 and **Mrs M SIRISHA,** Permanent Address: PLOT NO 109, H No: 10-100/5/8, R K NAGAR, PEERZADIGUDA, UPPAL, HYDERABAD-500039, Communication Address: ARJUN CASTLE APARTMENT, FLAT NO 402 4TH FLOOR, ROAD NO 4 GREEN FIELD COLONY, MAMATHA NAGAR COLONY EXTENSION, NAGOLE, HYDERABAD 500068, Office Address: JAI BHAVANI CONTRUCTIONS, PLOT NO. 35, PRAGATHI NAGAR, RAMPALLY, KEESARA MEDCHAL MALKAJGIRI, HYDERABAD- 501301 (hereinafter referred as 'borrowers')to repay the amount mentioned in the notice being **Rs *47,91,010.16* *(Rupees Forty seven Lakh Ninety One Thousand Ten And Paise Sixteen Only)*** as on **30/12/2025** with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(1) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this **05th** day of **Mar** of the year **2026**

(2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of **Indian Overseas Bank** for an amount of **Rs 48,91,428.16**



(Rupees Forty Eight Lakh Ninety One Thousand Four Hundred Twenty Eight And Paise Sixteen Only) as on **04.03.2026** with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is **Rs 48,91,428.16** payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Immovable Property
All That the residential house on Plot No. 3 Southern Part and Part in Plot No. 4 Northern Part admeasuring 126 Sq Yards or 105.33 Sq. Mtrs, in Survey No. 851/J (851/ఎ) (Ground floor Plinth area 692 Sq Ft., with RCC) Situated at Korremula Village, Chowdariguda Gram Panchayat, Ghatkesar Mandal, Medchal Malkajgiri Dist, under SRO Narapally, Telangana -501218 and bounded by: *North: Plot No.3 Northern Part* *South: Part in Plot No.4 Northern Part* *East: Neighbour's Land* *West: 30' Wide Road*

Date: 05.03.2026

Place: Hyderabad

Authorised Officer
Indian Overseas Bank

Indian Overseas Bank

HYDERABAD-ADARSH NAGAR Branch
(Address: HYDERABAD-ADARSH NAGAR, 5-9-305A BASHEER BAGH,
HIMAYATHNAGAR, TELANGANA-500029
Phone No:089259 51301 & Email id: iob1301@iob.in)

Demand notice to Borrowers / Mortgagors/Guarantors Under Sub-section (2) of section 13 of the SARFAESI Act, 2002

Place: Hyderabad
Date: 30/12/2025

To,

Sl.No	Borrower/s
1	**M N JAISIMHA,** **Permanent Address:** PLOT NO 109, H No: 10-100/5/8 R K NAGAR, PEERZADIGUDA, UPPAL, HYDERABAD-500039, **Communication Address:** ARJUN CASTLE APARTMENT FLAT NO 402 4TH FLOOR ROAD NO 4 GREEN FIELD COLONY MAMATHA NAGAR COLONY EXTENSION NAGOLE, HYDERABAD 500068, **Office Address:** JAI BHAVANI CONTRUCTIONS, PLOT NO. 35, PRAGATHI NAGAR, RAMPALLY, KEESARA MEDCHAL MALKAJGIRI, HYDERABAD- 501301 **M SIRISHA,** **Permanent Address:** PLOT NO 109, H No: 10-100/5/8 R K NAGAR, PEERZADIGUDA, UPPAL, HYDERABAD-500039, **Communication Address:** ARJUN CASTLE APARTMENT FLAT NO 402 4TH FLOOR ROAD NO 4 GREEN FIELD COLONY MAMATHA NAGAR COLONY EXTENSION NAGOLE, HYDERABAD 500068, **Office Address:** JAI BHAVANI CONTRUCTIONS, PLOT NO. 35, PRAGATHI NAGAR, RAMPALLY, KEESARA MEDCHAL MALKAJGIRI, HYDERABAD- 501301

M.N. Jaisimha

M. Sirisha

AUTHORISED OFFICER

Dear Sir/s

Re.: Your Credit facilities with Indian Overseas Bank, HYDERABAD-ADARSH NAGAR Branch

1. You, the above-named borrowers of our bank have availed the following credit facilities from our HYDERABAD-ADARSH NAGAR Branch:

The details of credit facilities with outstanding dues are as under:

Sl.No	Nature of Facility	Limit	Rates of Interest (including overdue interest) & rests interest & rests)	Last Interest Debit Date (Mandatory)	Total dues* as on 30/12/2025 (in Rs.)
1.	RSUBH	5000000.00	10.40%	30.11.2025	47,91,010.16
	Total	5000000.00			47,91,010.16

* With further interest from last interest debit date at contractual rates/rests will become payable from the date mentioned above till date of payment.

The Above named guarantors referred under Sl.Nos have executed guarantee and thereby guaranteed payment on demand of all moneys and discharge all obligations and liabilities then or at any time thereafter owing or incurred to Indian Overseas Bank by the borrowers for the aggregate credit limits of Rs 5000000.00 together with agreed interest, charges etc.

The credit facilities were secured by the assets mentioned below by way of mortgage/ hypothecation/ hire purchase/ lease (as applicable) standing in the name of the borrower Nos 1,. They were also secured by mortgage of properties in the name of borrower / mortgagor mentioned in Sl.No 1,. They were also secured by mortgage of properties in the name of mortgagor / guarantor Nos herein above.

The guarantors mentioned under Sl. Nos of you have given personal guarantee for the credit facilities as given above.

You have acknowledged from time to time the liabilities mentioned herein above through various documents executed by you.

2. The details of securities in favour of the Bank for the aforesaid credit facilities are:

M.R. Jalimba

M. Srinivas

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Securitisation
Reconstruction
Security Interest
Act 2002

Nature of security	Particulars of securities
Residential House	All That the residential house on Plot No. 3 Southern Part and Part in Plot No. 4 Northern Part admeasuring 126 Sq Yards or 105.33 Sq. Mtrs, in Survey No. 851/J (851/ఎ) (Ground floor Plinth area 692 Sq Ft., with RCC) Situated at Korremula Village, Chowdariguda Gram Panchayat, Ghatkesar Mandal, Medchal Malkajgiri Dist, under SRO Narapally, Telangana -501218 and bounded by: North: Plot No.3 Northern Part South: Part in Plot No.4 Northern Part East: Neighbour's Land West: 30' Wide Road

** The Bank reserves its right to proceed against the agricultural land security Nos. 6 above through other available legal course of action.

3. Consequent upon defaults committed by the above named borrowers in payment of the principal debt / interest as per agreed terms, loan account mentioned above have been classified as Non-Performing Asset on **29/12/2025** (date of classification as NPA) as per Reserve Bank of India guidelines and directives. Despite our reminders for regularization of your account, you have not repaid the overdue loans including interest thereon.

4. Since you the above named borrowers referred under Sl. Nos 1, have failed to meet the liabilities in respect of the credit facilities duly secured by various securities mentioned above and upon classification of your account as a Non-Performing Asset, we hereby recall our advances to Sl.Nos 1, of you and give you notice under sub-section (2) of section 13 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and call upon you to pay in full and discharge your liabilities to the bank aggregating to **Rs 47,91,010.16**, as detailed in para 1 above, with further interest @ **10.40%** compounded with monthly/ half yearly as agreed, from the date mentioned above, within 60 days from the date of receipt of this notice.

5. The above named mortgagor / guarantor Nos have given undertaking for repayment / guarantee for the credit facilities taken by the borrowers and have also mortgaged the properties herein mentioned to secure the above said credit facilities. Since the borrowers have committed defaults in repayment, the mortgagors/guarantors have become liable to pay to us in

M. Sirisha

AUTHORISED OFFICER

terms of the guarantee, the amounts due to the Bank as per the loan / credit facilities aggregating to Rs **Rs 47,91,010.16**, together with further interest @ **10.40%** compounded with monthly/ half yearly as agreed and we hereby invoke the guarantee against the mortgagors / guarantors who have given non-agri securities enforceable under the SARFAESI Act namely of you and call upon you to pay the said amount within sixty days from the date of receipt of this notice. Please be advised that the Guarantors liability is co-extensive with the liability of the borrowers.

6. We further give notice to the borrowers namely 1, and mortgagors / guarantors who have given non-agri securities enforceable under the SARFAESI Act namely that failing payment of the above amount in full with interest and charges etc till the date of payment, we shall be exercising all or any of the rights vested on us, under sub-section (4) of section 13 of the said Act.

7. Please note that in law the borrowers and guarantors are jointly and severally liable to repay the dues with further interest and charges etc.

8. Please note that interest will continue to accrue at the rates and rests as agreed for each credit facility until full repayment.

9. Your attention is also invited to sub-section (13) of section 13 of the said Act in terms of which you are restrained from transferring/alienating/shifting any of the secured assets referred to above by way of sale, lease or otherwise, without obtaining our prior written consent. Please also note that non-compliance / contravention of the provisions contained in the said Act or Rules made thereunder, is an offence which is punishable with imprisonment and/or fine as provided under section 29 of the Act.

10. The guarantors referred under Sl.Nos have given personal guarantee to secure the loans of the said borrowers and as such we advise you to prevail upon the borrowers to repay the dues as per our demand since we have the right to initiate action against you simultaneously in accordance with law, for recovery of our dues based on your personal guarantee.

11. We also put all of you on notice that if the account is not regularized/ repaid within the stipulated time and in case of the Bank classifying you as a willful defaulter as per RBI Guidelines, the Bank reserves its rights to publish your photograph in newspaper(s) with your name, address, details of default.

M.N. Jafrulla

M. Bairisha

dues etc., in accordance with RBI Guidelines besides initiating all recourses available to the Bank for recovery.

12. We also advise you that this demand notice is without prejudice to and shall not be construed as waiver of any other rights or remedies which we have for recovery of the above said dues as well as our right to make further demands in respect of sums due and payable by you.

13. Further, your attention is invited to provisions of Sub-section (8) of the Section 13 of the Act, in respect of time available to you, to redeem the secured assets.

Yours faithfully,

Authorized Officer

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Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act 2002

Received By.

M. Srinivas

D.N. Jalindra