

E-AUCTION SALE NOTICE TO GENERAL PUBLIC UNDER RULE 8 (6) & 9 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002 FOR SALE OF IMMOVABLE PROPERTY

E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the **Borrower(s), Mortgagor(s) and Guarantor(s)** that the below described immovable properties mortgaged/charged to the secured creditors, the **constructive possession** of which has been taken by the Authorized officer of **Punjab National Bank**, secured Creditor, will be sold on "As is where is", "As is what is" and "Whatever there is" on **26.05.2026** for recovery of amount, as mentioned below due to **Punjab National Bank** secured creditors from below Named Borrower(s), Mortgagor(s) and Guarantor(s).

Name & Addresses of the Borrower / Mortgagor/Guarantors: 1) M/S Orion Water Treatment PVT Ltd, Plot No 852, S No.1436 VGP Ramanujar Town Part II. Opp to St Joseph School, Sriperumbudur, Kanchipuram District-602108. 2) M Bhaskaran (Director/Guarantor- Orion Water Treatment PVT Ltd). Plot No 852, S No.1436 VGP Ramanujar Town Part II. Opp to St Joseph School, Sriperumbudur, Kanchipuram District-602108. 3) M Radhakrishnan (Director/Guarantor- Orion Water Treatment PVT Ltd), Plot No 852, S No.1436 VGP Ramanujar Town Part II. Opp to St Joseph School, Sriperumbudur, Kanchipuram District-602108. 4) Mr J Raviarasu (Director/Guarantor- Orion Water Treatment Pvt Ltd), No 251, Thirunagar 1st Street, Vadapalani, Chennai-600026. 5) Mr J Elango (Legal Heir of late MS. Rajakani Ammal - Guarantor - M/s Orion Water Treatment Pvt Ltd), No-6/25, Thirunagar 1st Street, Vadapalani, Chennai-600026. 6) Ms M Venkatalakshmi (Director/Guarantor- Orion Water Treatment PVT Ltd). Pine A-33 Block, City Lights Meadows Apartment, Nolambur, Mogappair, Chennai-600037. 7) Mr Sathish Kumar (Director/Guarantor- Orion Water Treatment PVT Ltd). No 71 C New high Colony, Shenbaghattom, Madurai-625020. 8) Mr Shanmugam Kuppasamy (Director/Guarantor- Orion Water Treatment PVT Ltd). Old No 14, new No 29/4, Bunderipandi Village, Sriperumbudur Taluk, Kancheepuram -602105.

Outstanding Amount : Rs.24,83,21,373.98/- (Rupees Twenty Four Crores Eighty Three Lakhs Twenty One Thousand Three Hundred Seventy Three and Ninety Eight Paise only) till March 2026 with further interest, cost, charges and expenses. Demand Notice U/s 13(2) issued on Property 1 to 3: 30.01.2023 ; Symbolic Possession Notice u/s 13(4) issued on Property 1 : 09.05.2023 ; Property 2 & 3: 19.06.2023.

Description of Mortgaged Properties:

1) Mr J Raviarasu (Director/Guarantor- Orion Water Treatment PVT Ltd) (Property owned by Mrs J Rajakani, W/o Mr T Jayapandian) All that piece and parcel of land of an extent of 2537 sq ft together with building (out of total extent 2537 sq ft sold 435 sq ft to Mr A kathiresan vide sale deed Doc No 2254/205, remaining 2102 sqft) bearing very old Door No 23, Old No-25, New No-6/25, Thiru Nagar first street, vadapalani, Chennai 600026, comprised in Pulam No 394, block No 2, T S No 11, (As per Patta T S No-11/9)

RESERVE PRICE: ₹ 3,43,00,000/-

EMD: ₹ 34,30,000/-

BID INCREMENT: ₹ 1,00,000/-

2) K Shanmugham (Director/Guarantor- Orion Water Treatment PVT Ltd) (Property owned by Mr K Shanmugam S/o Mr Kuppasamy) All that piece and parcel of vacant land bearing measuring Acre 0.80 cents, comprised (34,880 Sq.Ft), in Survey No 193/3, patta No 1039, situated at vadamangalam village, Sriperumbudur Taluk, Kancheepuram District.

RESERVE PRICE: ₹ 90,00,000/-

EMD: ₹ 9,00,000/-

BID INCREMENT: ₹ 1,00,000/-

3) K Shanmugham (Director/Guarantor- Orion Water Treatment PVT Ltd (Property owned by Mr K Shanmugam S/o Mr Kuppasamy) Item No 1:-All that piece and parcel of vacant land bearing measuring Acre 0.26 cents, comprised in Survey No 1439/4B2, situated at Sriperumbudur Village, Kancheepuram District. Item No 2: All that piece and parcel of vacant land bearing measuring Acre 0.09 cents, comprised in Survey No 1439/4A1and Acre 0.25 cents comprised in survey no-1439/4B1A, situated at Sriperumbudur "C" Village, Sriperumbudur Village, Kanchipuram District.

RESERVE PRICE: ₹ 1,08,00,000/-

EMD: ₹ 10,80,000/-

BID INCREMENT: ₹ 1,00,000/-

Details of Encumbrances known to the Secured Creditor : Nil

DATE & TIME OF E-AUCTION : Date 26.05.2026 ; 11:00 AM - 04:00 PM

**LAST DATE FOR DEPOSITING EMD
ON OR BEFORE 25.05.2026 UP TO 5.00P.M.**

**INSPECTION OF PROPERTIES WITH PRIOR
APPOINTMENT WITH AUTHORIZED OFFICER: 15.05.2026**

**Contact Person : Shri VNS Chandrashekar Achalla,
Chief Manager / Authorized Officer, Mobile No. 8328235168**

TERMS AND CONDITIONS : The sale shall be subject to the Terms & Conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions: (1). The properties are being sold on "**AS IS WHERE IS BASIS**" and "**AS IS WHAT IS BASIS**" and "**WHATEVER THERE IS BASIS**". (2). The particulars of Secured Assets specified in the Schedule herein above have been stated to the best of the information of the Authorised Officer, but the Authorised Officer shall not be answerable for any error, misstatement or omission in this proclamation. (3). The Sale will be done by the undersigned through e-auction platform provided at the Website <https://www.baanknet.com> on **26.05.2026 at 11.00 AM to 4.00 PM**. (4). For detailed term and conditions of the sale, please refer <https://www.baanknet.com> & www.pnbindia.in.

STATUTORY SALE NOTICE UNDER RULE 8(6) & RULE 9(1) OF THE SARFAESI ACT, 2002

**Date : 21.04.2026
Place: Chennai**

**CHIEF MANAGER/AUTHORIZED OFFICER
PUNJAB NATIONAL BANK, SECURED CREDITOR**