करीमनगरशाखा
KARIMNAGAR BRANCH
3-5-335, गांधीरोडGandhi Road
फोनPhone: 0878-2260086, 9948125184
करीमनगर KARIMNAGAR - 505001
इमेलE mail: karimnagar@indianbank.co.in

इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

(Sale notice format for Borrower/Guarantor/Mortgagor)

NOTICE OF SALE

Date: 16.05.2026
Branch: Kairmnagar
Phone No: 9948125184

Notice of sale under Rule 6(2) & 8(6) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

To,

1. M/S SAMBASHIVA COTTON INDUSTRIES (Borrower/Mortgagor) Hno 6-116/4 & 6-116/5 Sy no 302,120/G,120/D,120/E,120/F and 302/A Venkateshwarapalle Village,Jammikunta Mandal Karimnagar Distrcit , pin 505122	2. Sri B Maruthi (Present Partner) S/o Mallaiah Hno 8-1-401/1 Kattarampur Karimnagar 505001 3. Smt B Sharada (Present Partner) W/o Sri B Maruthi Hno 8-1-401/1 Kattarampur Karimnagar 505001
4. Sri Mukka Srinivas (Erstwhile partner / Guarantor) S/o Chandramouli Hno 6-1-3/3 Padmashali Street Jammikunta Karimnagar-505122	5. Smt Mukka Srilaxmi(Erstwhile partner /Guarantor) W/o Mukka Srinivas Hno 6-1-3/3 Padmashali Street Jammikunta Karimnagar-505122
6. Smt Lingampalli Manjula (Erstwhile partner /Guarantor) W/o L Linga Rao Hno 4-2-96/2 Near Shivalayam Jammikunta Karimnagar Telangana 505122	7. Smt G Padma (Erstwhile partner /Guarantor) W/o Veera Reddy Hno 6-1-3/2/1 Padmashali Street ,Jammikunta karimnagar Telanagana 505122
8. Mr Kallem Satyanarayana Reddy (Guarantor) S/o K Mallareddy Hno 1-5, Bogampadu,Sirsedu Jammikunta Mandal,Karimnagar Telanagana 505122	9. Mr Linga Rao (Guarantor) Hno 4-2-96/2 Near Shivalayam Jammikunta Karimnagar Telangana 505122

Sub: Issue of Sale Notice on Your MSME GECLS 1.0 EXTN REPO account No. 7137233724 for Rs.94.00 Lakhs With Indian Bank, Karimnagar branch – Reg.

M/S SAMBASHIVA COTTON INDUSTRIES borrower /Mortgagor availed MSME GECLS 1.0 EXTN Loan for Rs.94.00Lakhs from Indian Bank, Karimnagar Branch , the repayment of which is secured by Mortgage of Scheduled mentioned properties hereinafter referred to as "the Properties".

For INDIAN BANK

Authorised Officer

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M/S SAMBASHIVA COTTON INDUSTRIES, represented by present partners Mr B Maruti & Mrs B Sharada failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated 20.02.2026 under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) **referred as above** liable to the Bank to pay the amount due to the tune of Rs.38,83,027/- (Thirty eight lakhs eighty Three thousand and Twenty Seven rupees only) as on 20.02.2026 with further interest, costs, other charges and expenses thereon. Both failed to make the entire payment despite Demand Notice dated 20.02.2026.

As M/S SAMBASHIVA COTTON INDUSTRIES , represented by present partners Mr B Maruti & Mrs B Sharada failed to make entire payment despite Demand Notice, the Authorized Officer took symbolic possession of the schedule mentioned properties under the Act on 04.05.2026 after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice.

The amount due as on 20.02.2026 is Rs.38,83,027/- (Thirty eight lakhs eighty Three thousand and Twenty Seven rupees only) with further interest, costs, other charges and expenses thereon from 20.02.2026

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

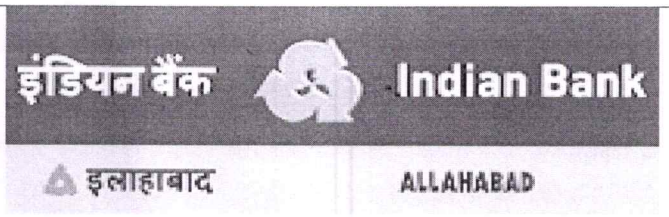
The date of sale is fixed as 24.06.2026. Which would be by e-auction mode

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **12.06.2026 to 22.06.2026 between 10.00 am to 5.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

For INDIAN BANK
Authorised Officer

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The terms and conditions of e-auction is available in the website (**https://baanknet.com**).

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by 23.06.2026 by 5.00PM. The registration and e KYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer**.** The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	**Branch name and IFS Code**
6484398335, E-AUCTION EMD ACCOUNT	VIDYANAGAR, INDIAN BANK, IDIB000V138

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

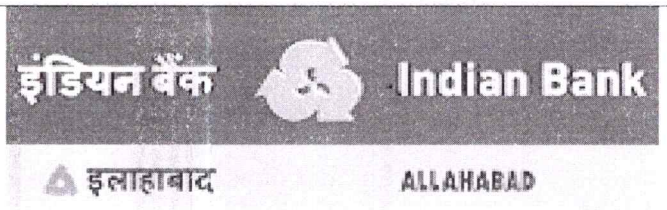
The sale is subject to confirmation by the Secured Creditor.

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

For INDIAN BANK

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If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/ Description of Mortgaged Assets	Reserve Price in Lakhs	EMD in Lakhs	Date, Time for e-auction and Property ID No.	Prior Encumbrance
The Factory Property belonging to M/s Sambhashiva Coton Industries , cotton ginning and pressing industries Hno 6-116/4 & 6-116/5 (old hno 118 and 119) located in Sy No 302,302/A,120/D 120/G & 120/E admeasuring in total area extent is 4 Acre -07 Guntas Situated At Venkateshwarapally (H/O. Korapally) Village, Jammikunta Mandal Of Karimnagar District. Belongs to M/s Sambashiva Cotton Industries **Boundaries of land :** East : Agriculture Land of Pottala Sampath West : Agriculture Land of Mohammed Akbar Pasha and others North: Agricuture Land of Sunkishala Linga Rao South : Cart Way	317.40	3.17	24.06.2026 10.00AM TO 04.00PM IDNO: **IDIB071372337240**	NIL

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**. Other terms and conditions are as per bank norms.

For INDIAN BANK
Authorised Officer

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For INDIAN BANK

Authorised Officer

Place: KARIMNAGAR
Date: 16.05.2026

AUTHORISED OFFICER