

POSSESSION NOTICE (for immovable property)

Under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Whereas the Authorized Officer of Indian Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 11.09.2017 calling upon the borrower/guarantors:

- (1) M/s. Esteem Industries, 211/1, Nethaji Nagar, Nanjundapuram Road, Coimbatore 36.
- (2) M/s. Swagath Engineering, 211/1, Nethaji Nagar, Nanjundapuram Road, Coimbatore 36
- (3) Mrs. T Praveena, W/o G Thangavelu, 209, Nethaji nagar, Coimbatore 36
- (4) Mr. G Velmurugan S/o M Gurusamy, 211/1, Nethaji Nagar, Coimbatore 36
- (5) Mr. G Thangavelu S/o M Gurusamy, 209, Nethaji Nagar, Coimbatore 36

with our Trichy Road Branch to repay the amount mentioned in the notice being **Rs.94,28,004/- (Rupees ninety four lakhs twenty eight thousand and four only) for the facilities availed by Esteem Industries AND Rs. 55,96,035/- for the facilities availed by M/s.Swagath Engineering** as on 10.09.2017 plus applicable interest from 11.09.2017 and charges within 60 days from the date of receipt of the said notice.

The borrowers and guarantors referred above having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with rule 8 and 9 of the said rules on this **14th day of November 2017.**

The above referred borrowers and guarantors in particular and the public in general is hereby cautioned not to deal with the property below mentioned and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs.1,50,86,115/- (Rupees one crore fifty lakhs eighty six thousand one hundred and fifteen only) as on 13.11.2017 (comprising of an amount of Rs.93,70,696/- payable for the facilities of Esteem Industries and an amount of Rs.57,15,419/- payable for facilities availed by Swagath Engineering)** with further interest, costs and other charges and expenses thereon.

DESCRIPTION OF THE MORTGAGED IMMOVABLE PROPERTY

Mortgaged Assets

Coimbatore Registration District, Peelamedu Sub Registration District, Coimbatore Taluk, Ramanathapuram village, SF No 211/1, 1.64 acres in this western portion 0.56 acres, in this one portion extent of 2420 sq ft of land within the following boundaries and measurements.

North of - East West road
South of - Land of S F No 210/2
East of - property of Gurusamy Naidu
West of - vacant land

in this middle,
Northern side East West - 47 feet
Southern side East West - 47 feet
Eastern side North South - 49 ½ feet
Western side North South - 53 ½ feet





Trichy Road Branch.
1935/1, Trichy Main Road, Sowripalayam Pirivu,
Ramanathapuram, Coimbatore 641045.
Phone No: 2314691, 2314694.

An extent of 2420 sq. ft. or 5 cents and 242 sq.ft. Of land with building and all common rights. Tax assesment no. 204742, Door no 211/1, Nethaji Nagar, Electricity Service connection No. 046-004-1098, This property is situated within the limits of Coimbatore Corporation.

Date: 14.11.2017
Place: Coimbatore

**AUTHORISED OFFICER
CHIEF MANAGER
INDIAN BANK**

