

Stressed Asset Management Branch, Chennai
PNB Towers, 46-49, 4th Floor, Royapettah, Chennai 600 014
E-mail: zs8341@pnb.bank.in

POSSESSION NOTICE

(Under Rule8(1) of Security Interest (Enforcement (Rules 2002)

(For Immovable property)

Whereas

The Authorised Officer of the Punjab National Bank ,Federal Bank and Export and Import Bank of India (Exim Bank) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 29.06.2024, 25.04.2025 and 19.06.2025 calling upon the Borrower / Guarantors / Mortgagors 1. M/s Innovare Labs Pvt.Ltd 2. Mr. Sunkary Venugopal 3. Mr Ravi Tadikonda 4. Mr. Manda Venkat Ramana Reddy 5. Dr. Indukuri V Sunil Kumar 6.. Ketavarapu Narasimha Rao 7. Thatipalli Poorna Chander 8. Sh B Gudibandala Jawaharlal Reddy 9. Smt. Indukuri Swapna 10. Sh. Amireddy Sugunakar 11. Mr. Karri Naga Venkata Kannababu 12 Sh Karri Venkata Veeru Naidu 13. Sh Pantam Venkata Achuta Ravi Mohan. 14. Sh S. Balwanth Reddy 15. Sh Pantam Venkata Achuta Ravi Mohan 16. Smt Parupally Sandhya Alias Nerella Ajay17. Sh Manda Venkatramana Reddy 18. Sh Rampally Srinivas 19. Sh Amireddy Sugunakar 20. Sh Anil Kumar 21. Senthil Vinayaga Lakshmi to repay the amount mentioned in the notice **Rs. 66,29,99,612.28 (Rupees Sixty-Six Crore Twenty-Nine Lakh Ninety-Nine Thousand Six Hundred Twelve and Twenty-Eight Paise)** as on 31.05.2024 along with future interest & charges and **Rs. 25,84,11,031.38 (Rupees Twenty Five Crore Eighty Four Lakh Eleven Thousand Thirty One and Twenty Paise)** along with further interest and charges from the respective date mentioned in the notice and **Rs.5,65,43,379.44 (Rupees Five Crore Sixty Five Lakh Forty Three Thousand Three Hundred Seven Nine and Forty Four Piasa)** along with further interest and charges from the respective date mentioned in the notice respectively within 60 days from the date of notice/date of receipt of the said notice.

The borrower/ Guarantor having failed to repay the amount, notice is hereby given to you and the public in general that the undersigned has taken possession of the property of **Mr. Karri Naga Venkata Kanna Babu**,6-49,Thimmarajupeta Village, Achutapuram mandalam,Vishakapatnam,531033 on behalf of Punjab National Bank being Lead Bank and on behalf of Federal Bank and Export and Import Bank of India (Exim Bank) after obtaining consent under section 13(9) of the SARFAESI Act, described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of Act read with rule 8 of the Security Interest Enforcement) Rules, 2002 on this 24th April, 2026.



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The borrower/guarantor's in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Punjab National Bank, Federal Bank and Export – Import Bank of India for an amount **Rs. 66,29,99,612.28 (Rupees Sixty-six Crore Twenty-Nine Lakh Ninety-Nine Thousand Six Hundred Twelve and Twenty-Eight Paisa)** as on **31.05.2024** along with future interest and charges and **Rs. 25,84,11,031.38 (Rupees Twenty Five Crore Eighty Four Lakh Eleven Thousand Thirty One and Twenty Paisa)** along with further interest and charges from the respective date mentioned in the notice and **Rs.5,65,43,379.44 (Rupees Five Crore Sixty Five Lakh Fourty Three Thousand Three Hundred Seven Nine and Forty Four Piasa)** along with further interest and charges from the respective date mentioned in the notice respectively.

The borrower's/guarantor's /mortgagor's attention is invited to provisions of sub-section (8) of section 13 of the Act in respect of time available to redeem the secured assets.

Description of immovable property

1. Flat no. 102,1st Floor with plinth area of 725 Sq ft bearing D No. 44-29-10/6/1 (3) in Survey No. 38 Block no. 4 , Ward no. 33, Nandagiri Nagar, Dondaparthi Village , Greater Vishakhapatnam Municipal Corporation, SRO Dwaraka Nagar

East: Open Space

West: Common joint wall of flat no-101

North: Common Corridor

South: Open Space

2. Flat no. 204, 2nd Floor with plinth area of 725 Sq ft bearing D No. 44-29/10/6/1 (9) in Survey No. 38 Block no. 4 , Ward no. 33, Nandagiri Nagar, Dondaparthi Village , Greater Vishakhapatnam Municipal Corporation, SRO Dwaraka Nagar

East: Open space

West : Common joint wall of flat no-203

North: Open Space

South: Common Corridor

DATE: 24.04.2026

PLACE: VISAKHAPATNAM

(B. Vara Prasad)
Authorised Officer
Punjab National Bank
SAMB Chennai

