


MEMORANDUM FOR DY. GENERAL MANAGER (A.O. INDORE)

BRANCH : P Y Road Indore - Branch, 10139. Indore File No.97148

PROPOSAL : Approval for Reserve Price for sale of assets of

CAR LOAN ACCOUNT NO. 42659857533
1.Ms.BARBARA SMITH W/o Mr.ALEX SMITH
Address: 1:-C-5,G-2 SHRMIK NIWAS COLONY,SCHEME NO.78,ARANYA NAGAR,INDORE.

S.No.	Description of property/Assets	Proposed Reserve Price
1	VEHICLE. NO. MP09DG3529 Year of mfg. 01.01.2024, Chassis no. MA3CZFB3SRA854426 Engine No . K12NN9215469	550000/-

* As per Er. Manish Pathak approved valuer's Valuation report dt 08.04.2026.

(A) Particulars of the unit:-

1	Name of the borrower	1. Ms.BARBARA SMITH W/o Mr.ALEX SMITH
2	Address of the borrower	C-5,G-2 SHRMIK NIWAS COLONY,SCHEME NO.78,ARANYA NAGAR,INDORE.
3	Constitution of the borrower	Individual
4	Name(s) of the Partners/Promoters/Directors etc.	NA
5	Group	INDIVIDUAL
6	Line of activity	TEACHER
7	Status of Unit (Working/Closed)	Working
8	Present outstanding as on 23.04.2026	Rs.607567.90/- plus seizing charges of Rs. 11000/-+2537/-plus future expenditures and interest
9	Total Dues	Closure amt. as on 23.04.2026 is Rs.630431/- plus seizing charges of Rs. 11000/-+3650/-plus future expenditures and interest.
10	Provision as on 31.12.2025	As per substandard norms
11	Date of NPA & IRAC status	NPA Date 30.01.2026, IRAC- 4
12	Date of transfer to RA	To be transferred
13	Status of suit (e.g. date of filing, decree & latest status of suit etc)	NA
14	Status of reporting to RBI/CIBIL Defaulters/wilful Defaulters List	--
15	Status of action under SARFAESI Act (e.g. date of initiation, symbolic/physical possession & latest status etc.	NA
16	Status of staff accountability	NA



(B) Details of the available securities:

S.No	Description of the property	Market Value at the time of sanction	Market Value at the time of Recall	Latest Valuation		Name of the valuer & date of valuation report
				M. V.	ERV	
I	Primary :	739302/-		650000/-	550000/-	Er. Manish Pathak DT. 08.04.2026
II	Collateral Security:					
	TOTAL	739302/-		650000/-	550000/-	

(C) Details of the properties for which Reserve Price to be fixed:

S.No.	Description of the Property	Date of Valuation	Market Value	Realizable Value	Reserve Price recommended
1	Collateral Security :	NIL	NIL	NIL	NIL

i) **Status of the properties to be sold**

- a) Lease/ Free hold -NA
- b) Vacant land/ Tenanted/ Self occupied -NA
- c) Possession taken (Physical/ Symbolic) - NA
- Independent Value verification by branch officials : - NA
- iii) Reasons for deterioration in value, if any, since date of sanction : NA

[D) Brief History of the account ;

A car loan was sanctioned to Mr. Barbara Smith S/o Shri. Alex Smith financed for purchase of Maruti DZIRE VXI car from our P.Y.Road Indore Branch(Br code-30015), on 01.02.2024, Due to unforeseen financial constraints , borrower could not honor repayment obligations resultantly account turned irregular soon after sanction and despite rigorous follow up by us by way of notices, personal visits dated :29.11.2025,30.01.2026 account turned NPA on 30.01.2026. Consequently the case was handed over to Resolution Agent: M/S Ashutosh Associate on 07.02.2026 .Therefore, the vehicle was seized on 16.02.2026.

(E) **Justification for the proposal :** Since, the borrower is unable to pay the overdue, and continue regular repayments as per sanction terms , the proposal is submitted for your approval to fix Reserve Price at Rs 5.50 lac realizable price as per valuation report of valuer Shri. Manish Pathak dated 08.04.2026 as under

Fair market value -Rs. 6.50 lac
Realisable value Rs. 5.50 lac
Distress value -Rs.4.50 lac

We recommend to approve reserve price at Rs. 5.50 lac .

Branch : HLC-2 INDORE

Date -23.04.2026

Assistant General Manager





Er. Manish Pathak

B.E., AIII, FIISLA, AIV, IOS, IBBI (P&M), M.Sc. REV

- Chartered Engineer Certification, Technical Consultancy
- IRDAI Approved - Surveyor & Loss Assessors (Engg./Fire/Marine/Misc.)
- Govt. Regd. Valuer, Regd. Valuer - IBBI (Plant & Machinery), Inventory Valuation
- Valuation under Company Act., TEV, PIPR, Cost Vetting, LIE
- Valuation Land & Building, Risk Manager & Property Manager

"NIRMAL - BABU",

D-1/58, Treasure Fantasy,

Cat - Rau Road, INDORE - 453331

Mob.: 98260 11680, 94066 00480

E-mail : pathak11680@gmail.com

manish@manishpathak.in

Web : www.manishpathak.in

Without Prejudice

REF: SBI/PV/27/01002

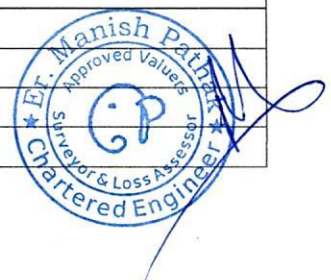
DATE: 08th April 2026

VALUATION REPORT

VEHICLE: MP-09/DG-3529

AT THE REQUEST OF M/S. STATE BANK OF INDIA, RACPC-1 G.P.O INDORE FOR AS ON DATE FAIR MARKET VALUE, FORCED SALE VALUE AND REALIZABLE VALUE ASSESSMENT OF VEHICLE, WE AFTER HAVING PHYSICAL INSPECTED THE SAME AND SCRUTINY OF RELEVANT DOCUMENTS, REPORTS AS UNDER:

A	VEHICLE PARTICULARS	
1	Registered Owner	Mr. Barbara Smith
2	Address of Owner	C-5, G-2 Shramik Niwas Colony, Sch No-78 Indore
3	Owner S. No.	1
4	Make	Maruti Suzuki Ltd
5	Model	Maruti DZIRE VXI
6	Class Of Vehicle	CAR (LMV)
7	Chassis No.	MA3CZFB3SRA854426
8	Engine No.	K12NN9215469
9	Seating/ Load Capacity	5
10	CC	1199
11	Type Of Body	PASSENGER CAR
12	Color Of Vehicle	PEARL ARCTIC WHITE
13	Fuel Used	Petrol
14	Date Of Manufacture	01/01/2024
15	Date Of Valuation	02/04/2026
16	Permit Valid Till	Not Applicable
17	Tax Valid Till	02/02/2039
18	Fitness Valid Till	Not Applicable
19	HPA	State Bank Of India Indore
20	Place Of Evaluation	RACPC - 1 G.P.O INDORE
B	INSPECTION FINDINGS & OBSERVATIONS	
1	Cabin Assy	Good
2	Load Body	NOT APPLICABLE
3	Painting	Good
4	Chassis Frame	Good
5	Odometer Reading	62949 Kms
6	Meter Panel	Good
7	Horn	Good
8	Suspension Front	Good
9	Suspension Rear	Good





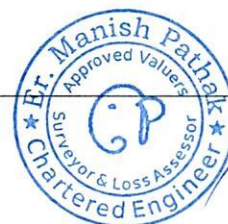
10	Battery	Good
11	Starter	Good
12	Alternator	Good
13	Head Lamps	Ok
14	Tail Lamps	Ok
15	Cooling System	Good
16	Ignition Switch	Good
17	Air Conditioner	Good
18	Glass	INTACT
19	Steering System	Good
20	Music System	Good
21	Front Axle	Good
22	Engine	Good
23	Gear Box	Good
24	Rear Axle	Good
25	Brake System	Good
26	Fuel Pump	COULD NOT BE CHECKED
27	Seat Assy	Good
28	Tyre FR RH	Life About 30%
29	Tyer FR LH	Life About 30%
30	Tyre RR RH Inner	NOT APPLICABLE
31	Tyre RR LH Inner	NOT APPLICABLE
32	Tyre RR RH Outer	Life About 30%
33	Tyre RR LH Outer	Life About 30%
34	Spare Wheel	NA
35	Bumper Front	Good
36	Bumper Rear	Good
37	Dash Board	Good
38	Interior Trim	Good
39	RR View Mirror	Good
40	Insurance Valid Till	30/01/2027
41	Addition	-

C REMARKS

The Captioned Vehicle Found In Fair Maintained Condition. During inspection we found minor dents all over body.

D VALUATION

- The Approximate Fair Market Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around
₹ 6,50,000 (Rupees Six Lack & Fifty Thousand Only.)
- The Approximate Realizable Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around
₹ 5,50,000 (Rupees Five Lack & Fifty Thousand Only.)





3	The Approximate Force Sale Value Of The Subject Vehicle Based On Above Details And My Professional Experience Would Be Around ₹ 4,50,000(Rupees Four Lack & Fifty Thousand Only.)
E	NOTES & DISCLAIMER
	This is to certify that we have personally inspected the Vehicle before giving this Valuation report & what is stated above is true to the best of my knowledge & ability.
1.	In conducting this assignment I have carried out asset analysis in reference to prevailing market scenario and particular sector the industry operates. I am obtained other available information and documents that were additionally considered for carrying out the exercise.
2.	In the preparation of the report, I am relied on following information/ assumption : -
3.	I do not certify ownership & /or genuineness of property related tendered documents and the concern authority may verify the same at their end.
4.	My Valuation report is only for the exclusive use to whom it is addressed and no responsibility is accepted to any third party for the whole or any part of its contents.
6.	My report should be read along with disclaimer. The value given is only an opinion for the asset on evaluation date. If any further opinion obtained from other professionals /Valuers, resulting increase or decrease in the value opine by me, I, Manish Pathak will not be responsible, as view vary from person to person.
7.	This report is issued at the specific request of M/s. State Bank of India, Racpc-1 G.P.O Indore and submitted directly for their exclusive use/ record.
8.	Valuation report is confidential document, exclusively meant for the use of M/s. State Bank of India, Racpc-1 G.P.O Indore only and prohibited for circulation/handing copy to any other entity.
9.	My work does not and did not constitute validation of any information whatsoever provided to me.
10.	If any of the documents and details given found untrue/ unlawful then the report shall be considered null & void. The Property valued as per tendered documents / disclosed information to me.
11.	I will not be responsible for the matters of legal in nature that affects the value and opinion express by me. And will not give any testimony or appear in court in this regard.
12.	I have not verified, if the property is hypothecated/mortgaged to any financial institution/banks/ already sold/bonded and is evaluated considering it being free from all encumbrances. I cannot take any responsibility of parts found missing after inspection.

Encl.

- Photographs (1 Sheet),

- RC Particular

MA3CZFB3SRA854426

Er. MANISH PATHAK
 (BE / All. FillsLA AIV IOS IBBI)
 Chartered Engineer, Surveyor & Valuer
 Chartered Engineer (India) # AM 163730-7
 SLA # 53784, IOV # A-22534, IOS # AM/1716/15
 Registered Valuers (PnM) # IBBI/RV/02/2019/12069



VEHICLE
INFORMATION

RC REPORT - 2026

Hello BARBARA SMITH

Here is your fresh, detailed vehicle summary. All records are up-to-date as of today.



SCAN TO
DOWNLOAD

MP 09 DG 3529

Maruti DZIRE VXI

Pearl arctic white · Petrol · 2024

Active

PRESENT OWNER

BARBARA SMITH

FATHER'S NAME

N/A

PRESENT ADDRESS

C-5 G-2 SHRAMIK NIWAS COLONY, SCHEME NO-78 ARANYA
NAGAR, VIJAY NAGAR INDORE, Indore, Madhya Pradesh,
452010

PERMANENT ADDRESS

C-5 G-2 SHRAMIK NIWAS COLONY, SCHEME NO-78 ARANYA
NAGAR, VIJAY NAGAR INDORE, Indore, Madhya Pradesh, 452010

REGISTRATION DETAILS

Owner Count	1
Reg. Number	MP09DG3529
Registration date	3 Feb 2024
RTO	INDORE RTO, Madhya Pradesh
Mfg date	1/2024 (2024-01)
Fitness upto	2 Feb 2039
Blacklist Status	Not Available
NOC Details	Not Available
Vehicle Age	Not Available

VEHICLE DETAILS

Brand	MARUTI
Model	DZIRE VXI
Body type	RIGID (PASSENGER CAR)
Fuel	PETROL
Emission	BS-VI
Engine (cc)	1197 cc
Class/Category	Motor Car(LMV) · LMV
Color	PEARL ARCTIC WHITE
Seating	5

TECHNICAL SPECIFICATIONS

CHASSIS
MA3CZFB3SRA854426

ENGINE NO.
K12NN9215469

CYLINDERS
4

GROSS WT
1335

UNLADEN
900

WHEELBASE
2450

STANDING
0

SLEEPER
0



Er. Manish Pathak

B.E., AIII, FIILSLA, AIV, IOS, IBBI (PnM)

- Chartered Engineer, Insurance Risk Management
- IRDA Approved - Surveyor & Loss Assessors
- Registered Valuer - IBBI (Plant & Machinery)
- Valuation Land & Building, TEV

REF: SBI/PV/27/01002

MP/09/DG/3529

Mr. Barbara smith



MA3CZFB3SRA854426



ZONAL CREDIT COMMITTEE, INDORE
MEETING DATED 22.05.2026

Branch	P Y Road Indore - Branch, 10139.
RBO	RBO – 2 Indore (05121)
Account Maintained at	Home Loan Center -2 (05266)

Submitted a resolution requesting the Zonal Credit Committee (ZCC) for the approval on the terms and conditions stated in resolution.

Proposal for	APPROVAL OF RESERVE PRICE
Name of the Borrower	.Ms.BARBARA SMITH W/o Mr.ALEX SMITH
Account No.	42659857533
Outstanding	Rs.607567.90/- plus seizing charges of Rs. 11000/-+2537/-plus future expenditures and interest
Segment	PBBU
Sanction Date	01.02.2024
NPA Date	30.01.2026
Seizure Date	16.02.2026
Valuation Date	08.04.2026
Reserve price recommended	Rs. 5.50 Lakhs

Brief History of the account- A car loan was sanctioned to Mr. Barbara Smith S/o Shri. Alex Smith financed for purchase of Maruti DZIRE VXI car from our P.Y.Road Indore Branch(Br code-30015), on 01.02.2024, Due to unforeseen financial constraints, borrower could not honor repayment obligations resultantly account turned irregular soon after sanction and despite rigorous follow up by us by way of notices, personal visits dated :29.11.2025,30.01.2026 account turned NPA on 30.01.2026. Consequently the case was handed over to Resolution Agent: M/S Ashutosh Associate on 07.02.2026. Therefore, the vehicle was seized on 16.02.2026.

Description of Property	Date of Valuation	Market value	Realizable Value	Reserve Price Recommended
VEHICLE. NO. MPO9DG3529 Year of mfg. 01.01.2024, Chassis no. MA3CZFB3SRA85 4426 Engine No. K12NN9215469	08.04.2026	Rs.6.50 Lacs	Rs 5.50 Lacs	Rs 5,50,000

DELEGATION

This proposal falls within the power of ZCC, as per circular no.: CDO/ORG-DFP/1/2022-23, dated 20.04.2022.

ZONAL CREDIT COMMITTEE, INDORE
MEETING DATED 22.05.2026

RESOLUTION: APPROVED

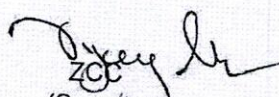
CONDITION: NIL

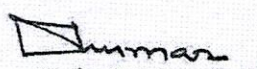
OBSERVATION:

The proposal for fixation of Reserve Price of Car loan account of Ms.BARBARA SMITH W/o Mr.ALEX SMITH (Account No:- 42659857533) is submitted for approval for amount of ₹5.50 lacs with the following observations: -

1. Ensure documents are enforceable.
2. Ensure outstanding is transferred to Recalled Assets.
3. Valuation & fixing of Reserve price to be completed within 15 days from the date of Seizure.
4. Ensure Staff accountability is examined by Competent Authority. (if required)
5. Publicity to be given for successful auction.
6. Borrower's accounts are appearing in CIBIL& other CIC sites.
7. RRC to be filled (if required)
8. Ensure vehicle is seized within bank's stipulated timeline.


Deputy General Manager
Chairman
Zonal Credit Committee, Indore


ZCC
(Secretary)
26/05/2026.


26.05.2026
ZCC
(Member 1)


ZCC 26.05.26
(Member 2)