Indian Overseas Bank
SAS Nagar Branch
SCO 23, Phase I, Sector 55, SAS Nagar - 160055
Email: iob0369@iob.in

(APPENDIX IV)

POSSESSION NOTICE (for immovable property) [(Rule 8(1)]

Whereas the undersigned being the Authorized Officer of the Indian Overseas Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **29.11.2025** calling upon the borrowers / mortgagors / guarantors **M/s G.B Steel Rolling Mills, Proprietor: Mrs. Harpreet Kaur W/o Mr. Baninder Singh Khata No 20/51, Peer Gajju Shah Road, Village Mugal Majra, Mandi Gobindgarh – 147301 (hereinafter Referred As "Borrowers"), Mrs. Harpreet Kaur W/o Baninder Singh Address: HNO 94 Ward No.-5, Shastri Nagar, Mandi Govindgarh, Fatehgarh Sahib, Punjab - 147301 (hereinafter Referred As "Borrowers & Mortgagor") & Mrs. Gurinder Jagdeo W/o Gurmail Singh Jagdeo Address: HNO 94, Ward No.-5, New Shastri Nagar, Near Gurudwara, Kukar Majra, Gobindgarh (R), Fatehgarh Sahib, Punjab – 147301 ((hereinafter Referred As "Guarantor")** to repay the amount mentioned in the notice being Rs.6,49,34,880.04 (Rupees Six crore forty nine lakh thirty four thousand eight hundred eighty and paisa four only) as on 28.11.2025 with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(4) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this **28th day of January of the year 2026.**

(5) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of Rs.6,49,34,880.04 (Rupees Six crore forty nine lakh thirty four thousand eight hundred eighty and paisa four only) as on 28.11.2025 with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is Rs 6,60,00,663.88 (Rupees Six crore sixty lakh six hundred sixty three and paise eighty eight only) payable with further interest at contractual rates & rests, charges etc., till date of payment.

(6) The borrowers attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Immovable Property

All part and parcel of House property 0-5 Biswa i.e. 100/3320 share in land measuring 8 Kanal 6 marla comprised in Khata no 745/1091, Khasra No 295 (8-6) as per jamabandi 2016-17 situated in revenue estate of village kukkar majraSub-Tehsil Mandi Gobindgarh, Tehsil Amloh, Distt Fatehgarh Sahib in the name of Mrs. Harpreet Kaur W/o Mr. Baninder Singh.

Bounded on the
North by 75'0", House of JD Singh
South by 75'0", House of Baghail Singh



East by 30'0" road
West by 30'0" road

Date: 28.01.2026
Place: Mandi Gobindgarh



Authorized Officer
Indian Overseas Bank

Indian Overseas Bank
SAS Nagar Branch
SCO 23, Phase I, Sector 55, SAS Nagar - 160055
Email: iob0369@iob.in

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(1) The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this **28th day of January of the year 2026.**

(2) The borrowers in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of Rs.6,49,34,880.04 (Rupees Six crore forty nine lakh thirty four thousand eight hundred eighty and paisa four only) as on 28.11.2025 with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is Rs 6,60,00,663.88 (Rupees Six crore sixty lakh six hundred sixty three and paise eighty eight only) payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Immovable Property

All part and parcel of land and building including plant and machinery at land measuring 3 Kanal 10 Marla detailed as under:

(1) land measuring 1 Kanal 13 Marla i.e. 33/160 share in and measuring 8 Kanal 0 Marla comprised in Khewat No 77/78, Khatauni No 93, Rect. No 40 Killa No 6 (8-0)

(2) Land measuring 1 Kanal 17 marla i.e. 37/337 share in land measuring 16 Kanal 17 Marla comprised in Khewat No 78/79, Khatauni No 96, Rect. No. 39 Killa No 10(2-12), 11(4-16), 20/1(2-13), Rect No. 40 Killa No 15(6-16) as per jamabandi year 2017-18 situated in revenue estate of village Alour, Tehsil Khanna, Distt Ludhiana Punjab in the name of Mrs. Harpreet Kaur W/o Mr. Baninder Singh



Bounded on the
North by Anand Ispat Udyog
South by Ganpati Steel
East by Road
West by Land of other owner

Date: 28.01.2026
Place: Mandi Gobindgarh



Authorized Officer
Indian Overseas Bank