केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

HEAD OFFICE-BANGALORE

POSSESSION NOTICE

Ref: 01921250000776PN

Whereas:

The undersigned being the Authorized Officer of the **Canara Bank, Bejai, Mangalore Branch** under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated **03.02.2026** calling upon the borrower/s

Mr. P K Alva (Borrower) S/o P C Alva 3156 12th Main Road ESI Hospital H A L 2nd Stage Indiranagar Bengaluru – 560 008	**Mrs. Vasanthi K Alva (Joint Borrower)** 415 1st Cross HAL 2nd Stage Indiranagar Bengaluru – 560 038	**Mr. Kiran Alva H (Guarantor)** Megina Mane Padavu Kulshekar Mangaluru – 575 004

To repay the amount mentioned in the notice being liability as on **31/01/2026 amounts to Rs. 8,03,144.95** (**Rupees Eight Lakhs Three Thousand One Hundred Forty Four and Paisa Ninety Five Only)** within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general, that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on this **15th April of the year 2026.**

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Canara Bank, Bejai Mangalore Branch** for an amount as on **31/03/2026 amounts to Rs. 8,26,330.41 (Rupees Eight Lakhs Twenty Six Thousand Three Hundred Thirty and Paisa Forty One Only)** and interest thereon.

Details of account wise liabilities:

Sl No	A/c number	Name of the Borrower	Nature of Loan/Limit	Liability with interest as on 31.03.2026	Contractual Rate of interest%
1	01921250000776	Mr. P K Alva	SOD	Rs. 8,26,330.41 + future interest from 01.04.2026	10.75% + Penal Interest
			Total	**Rs. 8,26,330.41**	

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

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Description of the Movable Assets & Immovable Properties:

<table>
<tr><th>Sl No</th><th>Immovable assets</th><th>Name of the Title Holder</th></tr>
<tr><td>1</td><td><u>Description of the Property</u>:-
All that part and parcel of non-agricultural immovable property held on warg right situated in Padavu Village of Mangaluru Taluk within the Mangalore City Corporation and within the registration Sub-District of Mangalore Taluk and bearing:
<table>
<tr><td>R.S.No.</td><td>Extent</td><td>Kissam</td><td>Portion</td></tr>
<tr><td>194-2(P)</td><td>5.50 Cents</td><td>Converted</td><td>Northern (out of middle 18.50 Cents)</td></tr>
</table>
Together with all mamool easementary right appurtenant thereto.
<u>Boundaries:-</u>
North: Portion of the same S. No. belonging to Vrinda K Alva
South: Portion of the same S. No. and existing compound wall
East: Portion of the same S. No. and interior cross road
West: Portion of the same S. No. belong to the P. Karunakara Alva</td><td>Mr. P KARUNAKAR ALVA</td></tr>
</table>

Date: 15-04-2026
Place: Mangaluru

Authorised officer
Canara Bank