इंडियन बैंक
Indian Bank

POSSESSION NOTICE (for immovable property)

Under Section 13(4) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

Whereas the undersigned being the Authorized Officer of Indian Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated 23/12/2025 calling upon the borrower, **(1) Mr. Dharaneesh N(Applicant) (2) Mr. Nagaraj R(Co Applicant) 3. Mrs Gayathri Devi N(Co Applicant)** (All residing at Door no **12/34,Mettupalayam Road,Kotagiri,The Nilgiris,Tamilnadu)** with our Kotagiri branch to repay the amount mentioned in the notice being **Rs.39,76,235/- (Rupees Thirty Nine Lakhs Seventy Six Thousand Two Hundred and Thirty Five only)** with further interest and cost from 22.12.2025 within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property on 27/02/2026 described herein below in exercise of powers conferred on him under Section 13 (4) of the said Act read with rule 8 and 9 of the said rules.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs.40,36,441/-(Rupees Fourty Lakhs Thirty Six Thousand Four Hundred and Fourty One Only) as on 26.02.2026** and further interest and cost thereon.

"We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities"

DESCRIPTION OF THE MORTGAGED IMMOVABLE PROPERTY

Land and building situated at Rs No(New)-1108/5,Old Survey No-1286/1C1,situated in Kotagiri village, Kotagiri taluk of the Nilgiris Registration district and Kotagiri sub registration district having the following boundaries and measurements,

North - Common Footpath,
South - Ramachandran's land(Tea Land belonging to Ramachandran)
East - Subramani's land(House belonging to subramani),
West - Ramachandran's land(House belonging to Ramachandran)

An extent of 2071 Sq ft of land together with building standing thereon bearing door no 27/15.

कृते इंडियन बैंक For Indian Bank

शाखा प्रबंधक Branch Manager
विशेष एम एस एम ई शाखा, कोयंबत्तूर
Specialised MSME Branch, Coimbatore

Date: 27/02/2026
Place: Kotagiri

INDIAN BANK * इंडियन बैंक * Specialised MSME Branch Coimbatore विशेष एम एस एम ई शाखा कोयंबत्तूर

Authorized Officer /
Chief Manager,
Indian Bank,
Specialised MSME Branch
Coimbatore

27/02/2026