यूनियन बैंक ऑफ इंडिया
भारत सरकार का उपक्रम

Union Bank of India
A Government of India Undertaking

**Asset Recovery Branch**
**12/12A, 2nd Floor, 'Jeevan Pradeep', LIC Building, Opp. CHL Hospital, Indore, M.P.**

By Regd Post & Courier

To:
**M/S SHREE RADHE TRADERS**
ADDRESS: PHASE 01 BLOCK B 205 JAITAL VIHAR GRAM RAMAUA GWALIOR MADHYA PRADESH 474006

Proprietor:
**MS. SHWETA ACHARYA D/O LATE MR. BRAJESH ACHARYA**
ADDRESS: SMT RAJSHRI ACHARYA, WARD NO 11, MATAJI MOHALL-A, BARODA, SHEOPUR, MADHYA PRADESH - 476339

Guarantor(s):

**(a)MS. SHWETA ACHARYA D/O LATE MR. BRAJESH ACHARYA**
ADDRESS: SMT RAJSHRI ACHARYA, WARD NO 11, MATAJI MOHALL-A, BARODA SHEOPUR, MADHYA PRADESH - 476339

**(b)MR. GIRRAJ BANSAL S/O SHRI RADHE SHYAM BANSAL**
ADDRESS: D-5A GULMOHAR CITY, PUTLIGHAR ROAD, ADUPURAJAGIR BEHIND NEW COLLECTORÅTE, GWALIOR PRADESH – 474006

Dear Sir/Madam,

**Sub: Notice of 30 days for sale of immovable secured assets under Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002.**

1. Union Bank of India, **Asset Recovery Branch, 12/12A Second Floor, Anoop Nagar, 'Jeevan Pradeep', LIC Building, Opp. CHL Hospital, Indore - 452011,** the secured creditor, caused a demand notice dated **17.07.2025** under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, calling upon you to pay the dues within the time stipulated therein. Since you failed to comply with the said notice within the period stipulated, the Authorised Officer, has taken **constructive** possession of the immovable secured assets under Section 13(4) of the Act read with Rule 8 of Security Interest (Enforcement) Rules, 2002 on **14.10.2025**.

2. As you have failed to clear the dues of the secured creditor, the scheduled immovable secured assets that have been taken possession of by the Authorised Officer, will be sold by holding public **E-auction on 27.08.2026** by inviting Bids from the public through online mode on www.baanknet.com.

3. The Reserve Price fixed for Properties will be as Follows -

| Property No. | Reserve Price |
|---|---|
| Property – 1 | **Rs. 1,04,00,000.00 (Rupees one crore four lakhs Only)** |
| Property – 2 | **Rs. 34,00,000.00 (Rupees Thirty Four Lakhs only)** |
| Property – 3 | **Rs. 67,15,000.00 (Rupees Sixty Seven Lakhs fifteen Thousand only)** |
| Property – 4 | **Rs 34,00,000.00 (Rupees Thirty Four Lakhs only)** |