UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani, Kolkata – 700 001
24-Parganas (North) Region
48-A, Jessore Road, Barasat, Kolkata – 700 124.
BY REGESTERED POST/COURIOR

Date-07/10/2011

No. RO |24 PGS (N)| Recv.| |2011-12

1.Sri Malay Majumder,
2.Sri Tanmoy Majumder,
3.Smt Tinku Kar,
4.Smt Dinku Sur,
5.Smt Itu Nandi,
6.Smt Manju Majumder,
All Legal Heir(s) of
Late Golakeswar Majumdar (partner)
m/s Lokenath Enterprise,
vill. Noabila(near Kanchrapara/Naihati,
P.O- Mazipara,
P.S Bijipur.Dist: 24 pgs (N)

Dear Sir/Madam.

Reg: Notice under section 13 (2) read with Section 13 (13) of SRFAESI Act, 2002 A/c. 1029250020139in the name of M/S Lokenath Enterprise, Mr. Subrata Nag (Partner) & Mr Golakeswar Majumdar (partner), Dist 24 Parganas(North),West Bengal.

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United Bank of India, Moynagudi Branch had granted various credit facilities, securing the repayment of which various loaning documents were executed by you. The facilities were collaterally secured by way of, Equitable Mortgage / Registered Mortgage of property by M/S Lokenath Enterprise, Mr. Subrata Nag (Partner) & Mr. Golakeswar Majumdar (partner) Dist 24 Parganas(North),West Bengal. (wherever applicable). The details of the credit facilities with outstanding dues and hypothecated/collateral security are given hereunder:

Sl. No.	Nature of facility	Amount outstanding as on 30-09-2011 (with Intt. charged up to 30-08-2011)
1.	Cash Credit	: **Rs. 3925926.50**
2.	Overdraft	: **Rs.**

Loan	:	Rs.
Discounting	:	Rs.
Bank Guarantee	:	Rs.
Letter of Credit	:	Rs.
Export Packing Credit	:	Rs.
8. Others, if any	:	Rs.
AGGREGATE AMOUNT RECOVERABLE	:	**Rs.3925926.50 plus interest up to the date of payment**

1. Security i) Hypothecation of stock

ii) Hypothecation of Plant & Machinery / Vehicle etc.

2. Equitable Mortgage Mortgage of Land / Building, bearing Deed No.i-4103 dt.16.02.1963.touzi no.2010,,J.L No.26 mouza Nawabila, P.S-Bijipur, P.O- Mazipara , khatian No.64 Dag No.141, measuring seventy two decimal in the name of late Golakeshwar Majumdar.

ii) The operation and conduct of the aforesaid financial assistance had become highly irregular because of default committed by borrower in repayment of principal debt and interest thereon. As such, the debt has been classified as Non-Performing Asset (NPA) on 29/09/11(date), in accordance with the guideline issued by Reserve Bank of India. In the circumstances the Bank has decided to recall the advance.

iii) The undersigned has been duly appointed as Authorized Officer by the Bank in terms of the provisions of Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SRFAESI Act, 2002) as amended by enforcement of security interest and recovery of Debt Laws (Amendment) Act, 2004.

iv) The undersigned in exercise of powers conferred under section 13 (2) of the said Act shall call upon you being the legal heirs of Late Golakeswar Majumder, jointly and severally to discharge in full and Bank's liability amounting to Rs. 3925926.50 (Rupees thirty nine lac twenty five thousand nine hundred twenty six and paisa fifty only) along with future interest, incidental expenses, costs etc..within 60 days of the receipt of this notice failing which further action shall be taken as per provisions of section 13 (4) of the said Act. Details of secured assets intended to be enforced have already been mentioned above.

v) You are further debarred under section 13 (13) of the Act from transferring by way of sale/lease or otherwise part with the profession of the secured assets referred to in this notice (other than in the ordinary course of his business) without obtaining written consent of the Bank. The notice has been issued without prejudice to the right of the secured creditor to initiate any other legal proceedings/action as deemed fit and necessary under the provisions of any other law for the time being in force.

Yours faithfully,

Authorised Officer

Authorised Officer
UNITED BANK OF INDIA
Chief Manager
24-Pgs.(N)Region, Barasat

Sig/SRFAESI_ACT

UNITED BANK OF INDIA
Head Office
11, Hemanta Basu Sarani, Kolkata – 700 001
24-Parganas (North) Region
48-A, Jessore Road, Barasat, Kolkata – 700 124.

POSSESSION NOTICE
(For Immovable property)

Whereas
The undersigned being the Authorized officer of the UNITED BANK OF INDIA under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 07.10.2011 calling upon the borrower M/s. Lokenath Enterprise Partners-Mr.Subrata Nag, Vill-Sonadanga, P.O.Mirahati, Amdanga Dist24 Parganas (North), Late Golakeswar Majumder being represented by Legal Heirs 1.Sri Malay Majumder 2.Sri Tanmoy Majumder3.Smt.Tinku Kar 4.Smt.Dinku Sur 5.Smt.Itu Nandi 6.Smt.Manju Majumder all son/ Daughter of Late Golakeswar Majumder of Vill-Noabila, P.O.Mazipara, P.S.Bijipur, Dist24 Parganas (North) to repay the amount mentioned in the notice being Rs. 39,25,926.50 (in words Rupees Thirty Nine lacs Twenty five thousand nine hundred Twenty six & paisa Fifty) only within 60 days from the receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower/Guarantor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 9 on this..5th.....day of...January... .....of the year 2012.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the UNITED BANK OF INDIA Moynagudi Branch for an amount of Rs. 39,25,926.50 and interest thereon.

Description of Immovable Property

Equitable Mortgage / Registered Mortgage of Land / Building, bearing Deed No.P-14103 of the year 1963,Touzi-No.2010,JL.No.23,Mouza-Nawabila,P.S.Bijipur,P.O.Mazipara,Khatian.No.64,Dag No.141,measuring Seventy two decimal Standing in the name of late Golakeswar Majumdar.

Date: ৯.১.২০১২

Place:Barasat

Authorized Officer

Authorised Officer
UNITED BANK OF INDIA
Chief Manager
24-Pgs.(N) Region, Barasat