केनरा बैंक Canara Bank
सिंडिकेट Syndicate

(A GOVERNMENT OF INDIA UNDERTAKING)
(Branch Office : NARAYANPET)
(H No. 115, HIGH SCHOOL ROAD, CHORASTHA BAZAR , Narayanpet)

Ref: **RO HYD II/REC/01/1407/2024-25** Date: 28-08-2024

To

Borrower	Co- Borrower	Guarantor
Mr. LAXMAN CHARY	**MR. NAGENDER**	**SATYANARAYANA T**
S/o Mr. Narasimhulu	S/o Mr. Narasimhulu	S /O T CHANDRAPPA
H no.1-6-74/13b	H no.1-6-74/13b	H NO 4-3-1 1
Ashok Nagar colony	Ashok Nagar colony	SICKLEAGRI
Naryanpet-509210	Naryanpet-509210	NARAYANAPET.
Mahabubnagar District	Mahabubnagar District	Telangana.
Telangana.	Telangana.	509210.

Dear Sir/Madam

Sub: Notice under Section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, I on behalf of Canara Bank, **NARAYANPET** branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Hyderabad SULTAN BAZAR branch of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.
Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within **15 days** from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

AUTHORISED OFFICER

CANARA BANK

Internal

केनरा बैंक Canara Bank
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(A GOVERNMENT OF INDIA UNDERTAKING)
(Branch Office : NARAYANPET)
(H No. 115, HIGH SCHOOL ROAD, CHORASTHA BAZAR , Narayanpet)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) , Guarantor (s) and other Parties that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of NARAYANPET Branch, Hyderabad of Canara Bank, will be sold on "As is where is", on **23-09-2024**for recovery of **Rs 17,66,266/- (Rupees Seventeen Lakhs Sixty six thousand hundred and Sixty and Sixty two paise),plus interest from 03-08-2024** and bank charges there on, due to the Narayanpet Branch of Canara Bank from Sri **. LAXMAN CHARY**

[A] The Reserve Price for Property will be **Rs.41,17,000/-(Rupees Forty One Lakhs Seventeen Thousand only) and the earnest money deposit will be Rs 4,11,700/- (Rupees Four lakhs Eleven Thousand Seven Hundred Only).** The Earnest Money Deposit shall be deposited on or before 26**-08-2024** at5.00 p.m.

Details and full description of the immovable property:

All that RCC roofed residential building(ground floor) in part of Residential House No. 1-6-74/13/B on plot no. 9 in Survey no. 259, situated at Ashok Nagar, Narayanpet Town & Mandal, Mahaboobnagar District Telengana 509210.

Bounded by:
Boundaries of the property
North : 4' Lane & House of Bheemappa Gajji
South : Plot no. 10 belong to Narayan Rao
East : 12' Wide Road
West : 12' Wide Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact **Manager, NARAYANAPET Branch,** of Canara Bank, Ph. No. **08546-282527** Mobile : 7382932234 during office hours on any working day.

Date: Narayanpet
Place: 28-08-2024

Authorized Officer
CANARA BANK

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केनरा बैंक Canara Bank
सिंडिकेट Syndicate

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 28-08-2024

I	**Name and Address of the Secured Creditor**:	**Canara Bank, NARAYANAPET 115, HIGH SCHOOL ROAD, CHORASTHA BAZAR, TELENGANA-509210.**	**Contact:** Regional Office : 94404 92936 **Branch** : 7382932234

II	**Name and Address of the Borrower (s)/ Guarantors (s):**	**1.**	**Mr. LAXMAN CHARY** S/o Mr. Narasimhulu H no.1-6-74/13b Ashok Nagar colony Naryanpet-509210 Mahabubnagar District **Telangana.**	**(BORROWER)**
		2.	**MR. NAGENDER** S/o Mr. Narasimhulu H no.1-6-74/13b Ashok Nagar colony Naryanpet-509210 Mahabubnagar District Telangana.	**Co-Borrower**
		3.	**SATYANARAYANA T** S /O T CHANDRAPPA H NO 4-3-1 1 SICKLEAGRI NARAYANAPET. Telangana. 509210.	**Guarantor**

III	**Total liabilities as on 31-07-2024**	**Rs 17,66,266/- (Rupees Seventeen Lakhs Sixty six thousand hundred and Sixty and Sixty two paise),plus interest from 03-08-2024** and bank charges there on

IV	**AUCTION DETAILS**	
1.	Mode of Auction:	**Online Electronic Bidding**
2.	Date & Time of Auction	**25-09-2024 & 11.30 a.m. to 12:30 p.m.**
3.	Details of Auction service provider:	**M/s PSB Alliance (Ebkray)** Contact:8291220220 E-mail: support.ebkray@psballiance.com

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		Website :https://ebkray.in
4.	**Reserve Price for Property**	**Rs.41,17,000/- (Rupees Forty One Lakhs Seventeen Thousand only)** The property will be sold for the price which is more than the Reserve Price in the multiples of **Rs 50,000** and the participating bidders may improve their offer further during auction process.
5.	**Earnest Money Deposit (EMD)**	**Rs 4,11,700/- (Rupees Four lakhs Eleven Thousand Seven Hundred Only).** The Earnest Money Deposit shall be deposited on or before **23-09-2024 at 5.00 p.m..** **Property Can be inspected** with Prior Appointment with Authorized Officer **on 23.09.2024 before 5: 00 PM**
6.	Place of Auction	**Online.**

Other terms and conditions:

Bidding Process

(a) Auction / bidding shall be only through "Online Electronic Bidding" through the website https://ebkray.in. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) Bidder has to register in the portal and go through E KYC (Digi Locker KYC,Selfie KYC and Penny Drop KYC).Bank Account Details are to be registered in the Portal itself.

(c) EMD amount of 10% of the Reserve Price is to be deposited through the Wallet Provided in the Ebkray Portal Only

(d) Before starting the Bidding Process , Buyers to Ensure the following documents are readily available
1. Email ID
2. Mobile Number
3. Aadhar and PAN Saved in Digi Locker
4. Aadhar KYC
5. Valid Bank Account with online Credentials.

(h) The intending bidders should register their names at portal and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider.

M/s PSB Alliance(Ebkray)
Contact:8291220220

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E-mail: support.ebkray@psballiance.com
Website :https://ebkray.in

General Guidelines

i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

ii) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies as **mentioned above**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.

iii) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.

iv) For sale proceeds of ₹.50, 00,000/- (Rupees Fifty lac only) and above, TDS shall be payable at the rate 1% of the sale amount, which shall be payable separately by the successful buyer.

v) All charges for conveyance, stamp duty/GST, registration charges, etc. as applicable shall be borne by the successful bidder only.

vi) For further details contact Branch (Details given in the notice) or Service Provider

Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

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SPECIAL INSTRUCTION / CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 28-08-2024

AUTHORISED OFFICER
CANARA BANK

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