केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

REGIONAL OFFICE, SURAT

DEMAND NOTICE [SECTION 13(2)
TO BORROWER/GUARANTOR/MORTGAGOR

Ref: SRTRO/13(2)/MAY26/SSS/BAGUMARA **Date: 01.06.2026**

To,

SN	BORROWER/S / CO-BORROWER/s	SN	GUARANTOR/S
1.	MR. SIKENDRA SHREE GANESH SAW ADD1:JALARAM COMPLEX , PO-VARELI,TALUKA- PALSANA, DIST-SURAT,GUJARAT 394327 ADD2: PLOT NO 32, OMKAR RESIDENCY, BEHIND MAHADEV TEMPLE,OPPOSITE V K PARK,VILLAGE-TANTITHAIYA, TALUKA-PALSANA, DIST-SURAT, GUJARAT-394305	1.	MR. DHRMENDRA KAMLESH SAHOO ADD1:16, PAYAL PARK, PO-KADODARA TALUKA- PALSANA, DIST- SURAT, GUHARAT-394327

Dear Sir,

Sub: Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.

The undersigned being the Authorized Officer of **Canara Bank, Bagumara Branch** (hereinafter referred to as "the secured creditor"), appointed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred as the "Act") do hereby issue this notice to you as under:
That **Sri/Smt/M/s SIKANDAR GANESH SAW ALIAS SIKENDRA SHREEGANESH SAW** (hereinafter referred to as "the Borrowers") and **Sri** NA (hereinafter referred to as "the Co-Borrower") has availed credit facility / facilities stated in the **Schedule A** hereunder and have entered into the security agreement/s in favour of the secured creditor. While availing the said financial assistance, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above-mentioned agreements.

That **Sri/Smt/M/s DHRMENDRA KAMLESH SAHOO** (hereinafter referred to as "the Guarantor") has guaranteed the payment on demand of all moneys and discharge all obligations and liabilities owing or incurred to the secured creditor by the Borrower for credit facilities up to the limit of **Rs 9,00,000/- (Rupees Nine Lakh Only)** with interest thereon.

You (The person mentioned in schedule B) are also entered into agreements against the secured assets, which are detailed in Schedule B hereunder.

The books of account maintained by the secured assets shows that the liability of the Borrower towards the secured creditor as **on 31/05/2026/ amounts to Rs. 7,49,792.99/- (Rupees Seven lakh Forty-Nine Thousand Seven Hundred Ninety-Two and Paisa Ninety-Nine Only) + further Interest and charges less recovery thereon**, the details of which together with future interest rate are stated in **Schedule C** hereunder. It is further stated that the Borrower/Guarantor having failed to keep up with the terms of the above said agreement in clearing the dues of the secured creditor within the time given and have been evasive in settling the dues. The operation and conduct of the above said financial assistance / credit facility/ies having come to a standstill and as a consequence of the default committed in repayment of principal debt/ instalment and interest thereon, the secured creditor was constrained to classify the debt as **Non-Performing Asset (NPA) as on 29/05/2026** in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The secured creditor through this notice brings to your attention that the Borrower has failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you under Section 13(2) of the Act, by issuing this notice to discharge in full the liabilities of the Borrower as stated in **Schedule C** hereunder to the secured creditor **within 60 days from the date of receipt of this notice**. Further, it is brought to your notice that you are also liable to pay future interest at the rate of **11.10%** per annum together with all costs, charges, expenses,

CANARA BANK वसूली, कानूनी, धोखाधड़ी रोकथाम अनुभाग RECOVERY, FRAUD PREVENTION SECTION सूरत / SURAT

Internal

penal interest and incidental expenses with respect to the proceedings undertaken by the secured creditor in recovering its dues.

Please take note of the fact that if you fail to repay to the secured creditor the aforesaid sum of **Rs. 7,49,792.99/- (Rupees Seven lakh Forty-Nine Thousand Seven Hundred Ninety-Two and Paisa Ninety-Nine Only) as on 31/05/2026 + further Interest and charges less recovery thereon** together with further interest (**as stated in schedule C**) and incidental expenses and costs as stated above in terms of this notice under Section 13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section (4)(a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

13(4)- In case the Borrower/Guarantor fails to discharge liability in full within the period specified in sub-section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely.

(a) Take possession of the secured assets of the Borrower/Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset.

(b) Take over the management of the business of the Borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset:

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the Borrower is held as security for the debt.

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt and under other applicable provisions of the said Act.

Your attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

You are also put on notice that in terms of **Section 13(13) the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor**. It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said Act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization / income. This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies, which the secured creditor may have including further demands for the sums found due and payable by you.

This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force.

Please comply with the demand under this notice and avoid all unpleasantness. In case of non-compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

Thanking you

कृते केनरा बैंक / FOR CANARA BANK

Yours faithfully,

प्राधिकृत अधिकारी / AUTHORISED OFFICER

AUTHORIZED OFFICER

केनरा बैंक Canara Bank
भारत सरकार का उपक्रम A Government of India Undertaking
सिंडिकेट Syndicate

REGIONAL OFFICE, SURAT

SCHEDULE -A

[Details of the credit facility/ies availed by the Borrower]

SN	Loan No.	Nature of Loan/Limit	Date of Sanction	Amount (Rs)
1	71717740000891	HOUSING LOAN	05/11/2015	9,00,000/-

SCHEDULE -B

[Details of security assets]

Details of movable assets

SN	Description	Name of the title holder
1.	NA	NA

Details of Immovable Assets

SL	Nature	Name of the title holder
1.	All that piece and parcel of a residential property Immovable property bearing Plot No 32 (Plot No A/32 as Passing Plan, after K.J.P, Block No.214/B/32) adm 40.19 Sq.Mtrs with undivided rights of 19.19 Sq.Mtrs Total Adm.59.38 Sq.Mtrs of the society named as Omkar Residency, situated at Village:Tantithaiya, Ta & Sub Dist:Palsana, Dist:Surat, Gujarat East: Society Internal Road West:Plot No.29 North: Plot No.33 South: Plot No.31	MR SIKANDAR GANESH SAW
	CERSAI Registration No- 400011362860	

SCHEDULE - C

[Details of liability as on 31/05/2026

Sl No	Loan No	Nature of Loan/Limit	Principal	Interest and other charges	Total Liability	Rate of Interest
1	71717740000891	Housing Loan	7,26,115.57/-	23,677.42/-	Rs. 7,49,792.99/- (Rupees Seven lakh Forty-Nine Thousand Seven Hundred Ninety-Two and Paisa Ninety-Nine Only)	11.10%
		Total			Rs. 7,49,792.99/-	

कृते केनरा बैंक FOR CANARA BANK

प्राधिकृत अधिकारी / AUTHORISED OFFICER

Internal