Punjab & Sind Bank

(A Govt. of India Undertaking)

Where service is a way of life

Branch: - IBD, MILLER GANJ, GILL ROAD, LUDHIANA. Tele: 0161-5068062, 63

Date: 18th March, 2025

POSSESSION NOTICE

Whereas, The Undersigned Being The Authorized Officer of Punjab & Sind Bank, Branch IBD MILLER GANJ Ludhiana Industrial Area A, Ludhiana, Under The Securitization And Reconstruction Of Financial Assets And Enforcement Of Security Interest Act and in exercise of powers conferred under section 13(2) and13(12) read with rule 8 & 9 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice u/s 13(2) Dated 05-03-2024 calling upon the Borrower (s) (1) Mr Shailendra Kumar S/o Sh. Jeet Lal Pal (Borrower) R/o Property No B029-00643 Street No 11/3 Kabir Nagar, Daba Road, Ludhiana 141003, Second Address: House No. 59, Street No.-1, Near Pipal Chowk, New Prem Nagar, Giaspura, Lohara, Ludhiana.141010, Third Address: C/o Raunaq Fabricators Pvt. Ltd., C-30, Phase-II, Focal Point, Ludhiana. 141014, and 2) Mrs Kanchan Devi W/o Sh Shailendra Kumar (Co-Borrower and Mortgagor) R/o Property No B029-00643 Street No 11/3 Kabir Nagar, Daba Road, Ludhiana 141003, Second Address: M/s Preet Stationary and Documewnt Centre, 2213, Street No. 12, Janta Nagar, Near Golden Park Bhawan Chowk, Ludhiana. 141001, to repay the amount mentioned in the Notice being Rs. 12,82,333.59/- (Rs. Twelve Lakh Eighty Two Thousand Three Hundred Thirty Three and Paisa Fifty Nine only) as on 29.02.2024 within 60 d\ays from the date of receipt of the said Notice.

The borrower (s) and guarantor (s) having failed to repay the amount, Notice is hereby given to the borrower (s) and guarantor (s) and the public in general that the undersigned has taken possession of the property / properties described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 & 9 of the said rules on this 18th March 2025.

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealing with the properties will be subject to the charge of the being Rs. 12,82,333.59/- (Rs. Twelve Lakh Eighty Two Thousand Three Hundred Thirty Three and Paisa Fifty Nine only) as on 29.02.2024 and further interest /other charges accrued thereon.

The Borrower's/ guarantor's/Mortgager's attention is invited to provisions of sub section 8 of the section 13 of the SARFAESI act, in respect of the time available to them to redeem the secured assets.

Description of the Immovable Assets

All that is part & Parcel of Property measuring 50 Sq yards comprised in khasra no.172, 171, 173, 176, Khaata No. 330/423, 331/424 as per jamabandi for the year 2008-09, situated at village Daba, Opposite Anu Auto Centre Street, Near Nirmal Place, Hadbast no 262, Locality known as Kabir Nagar, Tehsil and District Ludhiana, as per sale deed duly registered with office of sub-registrar, Ludhiana vide wasika no. 2019-20/103/1/8768 dated 29-10-2019 in the name of Kanchan Devi W/o Sh Shailendra Kumar.

Date: 18-03-2025
Place: Ludhiana

For Punjab & Sind Bank

(Rajiv Pathania)
Auhorised Officer
Punjab & Sind Bank

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