State Bank of India,
Stressed Assets Recovery Branch
Ground Floor, Admin Office Building,
Civil Lines, Fountain Chowk, Ludhiana,
Ph : 0161- 5204334, 5204330
email : sbi.05271@sbi.co.in

REGISTERED POST

Letter No. SARB/T3/26-27/SKS/
Dated: 22.09.2026

| | |
|---|---|
| **M/s Ganpati Products**<br>**E 388, First Floor, Near Ganpati Chowk**<br>**Phase VI, Focal Point**<br>**Ludhiana 141010** | **Sh. Sanjeev Jain S/o Sh. Ganpat Rai**<br>**Proprietor M/s Ganpati Products**<br>**R/o 118, Shere Punjab Colony**<br>**Barewal Road, Ludhiana 141012** |
| **Smt. Shally Jain W/o Sh. Sanjeev Jain S/o Sh. Ganpat Rai(Guarantor)**<br>**R/o 118, Shere Punjab Colony**<br>**Barewal Road, Ludhiana** | |

Appendix IV A

[See Proviso to rule 8(6)]

Dear Sir/Madam,

**30DAYS SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**
**ACCOUNT – M/S GANPATI PRODUCTS**

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with provision to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of State Bank of India, the Secured Creditor, will be sold on " As is Where is", As is What is" and Whatever there is" basis on 28.10.2026 for recovery of Rs. **Rs. 7,11,21,292.89 (Rupees Seven Crores Eleven Lacs Twenty-One Thousand Two Hundred Ninety-Two and paise Eighty-Nine Only) as on 05.05.2026 plus interest and charges (less amount received subsequently)** at agreed rate and other misc. expenses & charges as applicable, due to the secured creditor from **M/s Ganpati Products, E 388, First Floor, Near Ganpati Chowk, Phase VI, Focal Point, Ludhiana 141010, Sh. Sanjeev Jain S/o Sh. Ganpat Rai, R/o 118, Shere Punjab Colony, Barewal Road, Ludhiana** (Proprietor Cum Guarantor), **Smt. Shally Jain W/o Sh. Sanjeev Jain S/o Sh. Ganpat Rai, R/o 118, Shere Punjab Colony, Barewal Road, Ludhiana (Guarantor)**

Details of the properties, reserve price and EMD amount have been mentioned below:-

| Sr. No. | Description of movable/Immovable Assets |
|---|---|
| 1 | **Property no.1**<br>Residential plot located at Village Latton Joga, Lane Opposite Roman Grand (Sandali Darwaza), Chandigarh Road, Sub Tehsil-Sahnewal, Tehsil Sahnewal and District Ludhiana vide wasika No. 2018-19/102/1/1534 dated 28.11.2018. Property having Khasra no 17//6, 17//24/2, 17//25/4, 18//4, 18//5, 18//7, 19//1/1, 19//10/2 vide Jamabbandi 2011-12, Hadbast no. 215 is registered in the name of Ms. Shally Jain w/o Sh. Sanjeev Jain. Property is admeasuring 2 Kanal 16 Marla or 1694 Sq. yards.<br>Boundaries : Not mentioned on Title deed, however the property is demarcated<br>RP: Rs 110,00,000- , EMD: Rs.11,00,000-<br>(Note: NOC from GLADA to be obtained by the auction Purchaser, Previous Sale deed 18786 dated 07.02.2006 has been reported lost.) |
| 2 | **Property no.2**<br>Plot UID B036-00174 measuring 475 Sq. yards comprised in Khasra No. 77//19/4, 21/3, 22, 92//1, 2, 12, 93//5, Khata No. 1112/1249, as per Jamabandi for the year 2011-12, situated at Village Sunet HB No 159, Locality Known as Guru Amardas Nagar, Teh and Distt. Ludhiana (Punjab) as per Transfer Deed bearing wasika no. 2024-25/101/1/4216 dated 27.05.2024, owned by Shri Sanjeev Jain son of Shri Ganpat Rai. Bounded as follows<br>East : 90' Neighbour, West : 90' Neighbour, North: 47' 6" Road, South : 47' 6" Neighbour<br>RP: Rs 129,00,000- , EMD: Rs.12,90,000-<br>(Note: Previous Chain of title Deed 5811 dated 28.08.2015 has been reported lost) |

**For detailed terms and conditions of the sale, please refer to the link provided in state bank of India, the secured creditor website https://www.sbi.bank.in, https://baanknet.com/eauction*.**

In terms of provisions of SARFAESI Act, 2002, it is now proposed to sell the immovable assets in possession of Bank through public e-auction to be held on 28.10.2026 at 11.00 a.m. through **https://baanknet.com**. For further details, please refer to the notice to be published in the newspapers.

**This letter is without prejudice to any other rights available to the Bank to recover the Bank dues under the subject act/or any other law in force.**

**Date: 22.09.2026**
**Place: Ludhiana**

**Authorised Officer**
**Name: Vikas Kumar Chaurasiya**
**Designation: Chief Manager**
**State Bank of India**