OC

Indian Overseas Bank Indore Main Branch
(169 R.N.T. Marg UGF Corporate house Indore 452001)
(Phone:8925950662 Email: iob0662@iob.in)

(APPENDIX IV)
POSSESSION NOTICE (for immovable property) [(Rule 8(1)]

Whereas
The undersigned being the Authorised Officer of the Indian Overseas Bank under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **28.07.2026** calling upon the borrower **M/s Jai Ambe Spares Private Limited** (presently under CIRP) and mortgagors / guarantors **Mr. Rajkumar Sharma S/o Mr. Pushkar Lal Sharma, Mr. Pravin Sharma S/o Mr. Pushkar Lal Sharma, Mrs. Suman Sharma W/o Mr. Pravin Sharma, Mrs. Priyanka Sharma W/o Mr. Rajkumar Sharma (Address for all - P.No. H-28 NR-Estate Bicholi Mardana bypass Behind Pragati Vihar Gram Bicholi Hapsi, Indore-452016)** (hereinafter referred as **'Guarantor cum Mortgagor'**)to repay the amount mentioned in the notice being **Rs. 5,92,44,864.71** (In words Rupees Five crore, Ninety-Two Lakhs, Forty-Four Thousand Eight Hundred Sixty-Four and Seventy-one paisa only) **(interest debited up to 30.06.2026)** as on **22.07.2026** with further interest at contractual rates and rests, charges etc till date of realization within 60 days from the date of receipt of the said notice.

(1) The borrowers (presently under CIRP) having failed to repay the amount, notice is hereby given to the borrowers (presently under CIRP) & mortgagors / guarantors and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him/ her under Section 13(4) of the said Act read with Rule 8 of the said Rules on this **30th** day of **September** of the year **2026.**

(2) The borrowers (presently under CIRP) & mortgagors / guarantors in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Overseas Bank for an amount of **Rs. 5,92,44,864.71** (In words Rupees Five crore, Ninety Two Lakhs, Forty Four Thousand Eight Hundred Sixty Four and Seventy one paisa only) (interest debited up to 30.06.2026) as on **22.07.2026** with interest thereon at contractual rates & rests as agreed, charges etc., from the aforesaid date mentioned in the demand notice till date of payment less repayments, if any, made after issuance of Demand Notice. The dues payable as on the date of taking possession is **Rs. 6,01,79,395.71 (In words Rupees Six**

Crores One Lakh Seventy-Nine Thousand Three Hundred Ninety Five and Paisa Seventy-One Only) (interest debited up to 31.08.2026) payable with further interest at contractual rates & rests, charges etc., till date of payment.

(3) The borrowers (presently under CIRP) & mortgagors / guarantors attention is invited to provisions of Sub-section(8) of the Section 13 of the Act, in respect of time available to them, to redeem the secured assets.

Description of the Immovable Property

All that part and parcel of the property consisting of Plot No B-16 of Shree Agrawal Nagar at Village Bicholi Mardana Indore -452016 within the registration District Indore. Land Area 600.00 sq ft .

Bounded
East: Other Land
West: Road
North: Plot no 17
South: Plot no 15

Property owners:
Mr. Rajkumar Sharma S/o Mr. Pushkar Lal Sharma
Mr. Pravin Sharma S/o Mr. Pushkar Lal Sharma

Date : 30.09.2026

Place: Indore

Sd/-
Authorised Officer
Indian Overseas Bank