केनरा बैंक Canara Bank

DEMAND NOTICE [SECTION 13(2)]
TO BORROWER/ GUARANTOR/MORTGAGOR

Date – 18.11.2025

To (Borrower)
M/S Shyamsunder Transport Co
Prop. Mr. Soumen Mishra,
At- Mishra's Hotel & Restaurant,
Besides NH-2, Opposite Airport Gate,
Dhubchuria, Andal,
District: Paschim Burdwan
West Bengal- 713321
Contact: 8373078229

(Proprietor/ Mortgagor)
Mr. Soumen Mishra
S/o Mr. Gautam Mishra,
At: 16, Chaitanya Avenue, B Zone,
DSP Township,
PO & PS: Durgapur,
District: Paschim Bardhaman,
West Bengal: 713204
Contact: 9932454571

(Guarantor/ Mortgagor)
Mrs. Pallavi Mishra
D/o Shantimoy Mishra,
At: Village and PO: Durlavpur,
Purulia, Raghunathpur Road,
PS: Gangajalghati,
District: Bankura
West Bengal: 722133
Contact: 9635490288

Dear Sir,

Sub: **Notice issued under Section 13(2) of the Securitisation & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002.**

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The undersigned being the Authorized Officer of Canara Bank, **Durgapur Main Branch** (hereinafter referred to as "the secured creditor"), appointed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred as the "Act") do hereby issue this notice to you as under:

That **1. M/S Shyamsunder Transport Co Prop. Mr. Soumen Mishra** (hereinafter referred to as "the Borrower") has availed credit facility / facilities stated in the **Schedule A** hereunder and has entered the security agreement/s in favour of the secured creditor. While availing the said financial assistance, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above mentioned agreements.

That 2. Mr. **Soumen Mishra S/o Mr. Gautam Mishra** (hereinafter referred to as "the Proprietor/Mortgagor") has availed credit facility / facilities stated in the **Schedule A** hereunder and has entered into the security agreement/s in favour of the secured creditor. While availing the said financial assistance, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above mentioned agreements.

That 3. **Mrs. Pallavi Mishra D/o Mr. Shantimoy Mishra** (hereinafter referred to as "the **Guarantor/ Mortgagor**") has guaranteed the payment on demand of all moneys and discharge all obligations and liabilities owing or incurred to the secured creditor by the Borrower for credit facilities up to the limit of **Rs 1,25,00,000 Lakhs/-** (**Rupees One Crore Twenty Five Lakhs**) with interest thereon.

You (The person mentioned in schedule B) are also entered in to agreements against the secured assets which are detailed in **Schedule B** hereunder.

However, from **August 2025** the operation and conduct of the said financial assistance / credit facilities have become irregular. The books of account maintained by the secured assets shows that the liability of the Borrower towards the secured creditor as on **31-October-2025** amounts to **Rs. 1,27,27,009.20 (Rupees One Crore Twenty Seven Lakhs Twenty Seven Thousand Nine and Paise Twenty Only)** the details of which together with future interest rate are stated in **Schedule C** hereunder. It is further stated that the Borrower/Guarantor having failed to keep up with the terms of the above said agreement in clearing the dues of the secured creditor within the time given, and have been evasive in settling the dues. The operation and conduct of the above said financial assistance / credit facility/ies having come to a standstill and as a consequence of the default committed in repayment of principal debt/ installment and interest thereon, the secured creditor was constrained to classify the debt as **Non Performing Asset (NPA)** as on **16- November- 2025** in accordance with the directives/guidelines relating to asset classification issued by the Reserve Bank of India.

The secured creditor through this notice brings to your attention that the Borrower has failed and neglected to repay the said dues/ outstanding liabilities and hence hereby demand you under Section 13(2) of the Act, by issuing this notice to discharge in full the liabilities of the Borrower as stated in **Schedule C** hereunder to the secured creditor **within 60 days from the date of receipt of this notice.** Further, it is brought to your notice that you are also liable to pay future interest at the rate of **10.65 % per Annum,** charges, expenses, incidental expenses and penal interest with respect to the proceedings undertaken by the secured creditor in recovering its dues.

Please take note of the fact that if you fail to repay to the secured creditor the aforesaid **Rs. 1,27,27,009.20 (Rupees One Crore Twenty Seven Lakhs Twenty Seven Thousand Nine and Paise Twenty Only)** together with further interest and incidental expenses and costs as stated above in terms of this notice under Section 13(2) of the Act, the secured creditor will exercise all or any of the rights detailed under sub-section (4)(a) and (b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:

13(4)- In case the Borrower/Guarantor fails to discharge liability in full within the period specified in sub-section (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely;

(a) Take possession of the secured assets of the Borrower/Guarantor including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

(b) Take over the management of the business of the Borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset:

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the Borrower is held as security for the debt;

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt; and under other applicable provisions of the said Act.

Your attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets.

You are also put on notice that **in terms of section 13(13) the Borrower/Guarantor shall not transfer by way of sale, lease or otherwise the said secured assets detailed in Schedule B hereunder without obtaining written consent of the secured creditor**. It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said Act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the secured creditor. In this regard you shall have to render proper accounts of such realization / income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the secured creditor may have including further demands for the sums found due and payable by you.

This is without prejudice to any other rights available to the secured creditor under the Act and/or any other law in force.

Please comply with the demand under this notice and avoid all unpleasantness. In case of Non- compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

Thanking you

Yours faithfully,

AUTHORIZED OFFICER

SCHEDULE –A

[Details of the credit facility/ies availed by the Borrower]

SL No	Loan No	Nature of Loan/Limit	Date of sanction	Amount
1.	125001377965	MSME-OD/OCC	30.12.2021	Rs.1,25,00,000/-

सागर भांगा,डेयरी मोड़,
दुर्गापुर-713211

SAGAR BHANGA,DAIRY MORL
DURGAPUR-713211

केनरा बैंक Canara Bank

SCHEDULE –B

[Details of security assets]

Sl No	Immovable	Name of Title holder
1.	All those part and parcel of Flat being no- 5A, 5th Floor of 1357 sq ft along with one open car parking space at Tower/Block No- Myrtle Croft 2 in the Apartment Zone-1 in Project named IQ City Foundation land measuring 49.946 Acres or 3021.7 Cotthas, situated in LR Plot No: 1101, JL No: 46, Khatian No: 198, LR Khatian No: 850, Mouza: Sovapur (ADDA), PS: Faridpur, Durgapur, District Paschim Bardhaman, Pin Code: 713206. The area is bounded and butted by (As per Deed) Boundaries of the Building North – Partly by 10ft Metal Road and partly by land of IQ City Foundation (formerly known as SPS Synergy Foundation) South – By Canal East – Partly by vacant road and partly by 10 Ft IQ City Road West – By Canal Boundaries of the Flat North – Open to Sky South – Common Passage East – Fire Exit and Flat No: 5D West – Open to Sky	1. Mr. Soumen Mishra 2. Mrs. Pallavi Mishra

SCHEDULE – C

[Details of liability as on 31-October-2025]

SL NO	LOAN NO	NATURE OF LOAN/LIMIT	LIABILITY WITH INTEREST AS ON DATE	RATE OF INTEREST
1.	125001377965	MSME-OD/OCC	Rs. 1,27,27,009.20	10.65% + Penal interest

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स. भांग ...GAL,DAIRY MORE
दुर्गा... DURGAPUR-713211

दूरभाष -8334999464
मेल/email –recoveryrodgp@canarabank.com

Internal