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[redacted]

KHARAGPUR INDA BRANCH, 1ST FLOOR, PEERBABA TOWER, INDA G T ROAD, DIST PASCHIM MEDINIPORE, KHARAGPUR, WEST BENGAL 721305

DEMAND NOTICE [SECTION 13(2)]

NOTICE TO LEGAL HEIR TO THE DECEASED BORROWER/CO-BORROWER

Ref: RO:HWH:R&L:SARFAESI:2025-26:537 **Date: 08.10.2025**

To,

1. **SMT. SADHANA SINGH (CO BORROWER & LEGAL HEIR OF MANISH KUMAR SINGH)**
   L/24/09 UNIT NO 03 NEAR PNK JAI HIND NAGAR,
   PO NIMPURA, PS KHARAGPUR (TOWN),
   DIST PASCHIM MIDNAPORE,
   WEST BENGAL – 721304.

2. **SRI. NAVIN KUMAR (LEGAL HEIR OF MANISH KUMAR SINGH)**
   L/24/09 UNIT NO 03 NEAR PNK JAI HIND NAGAR,
   PO NIMPURA, PS KHARAGPUR(TOWN),
   DIST PASCHIM MIDNAPORE,
   WEST BENGAL – 721304.

Dear Sir/Madam,

Sub: Notice issued under Section 13(2) of the Securitization& Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (hereinafter referred to as "the Act").

The undersigned, being the authorized officer of Canara Bank, **Kharagpur Inda** Branch, appointed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security interest Act, 2002, hereinafter referred to as the "Act" do hereby issue this notice to you as under:

You are aware that **Sri Manish Kumar Singh**(hereinafter called as **"The Borrower"**) (more fully described in "**Schedule A**" hereunder) has availed credit facility stated in the "**Schedule B**" hereunder and have entered into security agreement/sin favor of Canara Bank(secured creditor) by securing the Properties mentioned in **Schedule C**. In terms of the said agreement he had availed the financial assistance with an express undertaking that they shall repay the said amounts in accordance with the terms and conditions of the above said agreements. We observe that the Borrower is deceased.

You are aware that after the death of the borrower, as his legal heir, you are liable for the payment on demand of all moneys and discharge all obligations and liabilities owing or incurred to our bank by the Borrower for credit facilities up to the limit of Rs. 31,50,000.00/- (Rupees Thirty One lakhs Fifty Thousand only) with interest thereon.

It is brought to your attention by means of this notice that the Borrower has failed to keep up with the terms of the Loan Agreement dated 05.02.2021 and the operation and conduct of the said financial assistance/ credit facilities have become irregular and even after repeated requests the Borrower/legal heir had failed to clear the liabilities. As a result of this the Bank is now constrained to classify the debt as Non Performing Asset (NPA) on 01.10.2025.

Ref : RO:HWH:R&L:SARFAESI:2025-26:537 Date: 08.10.2025

Nav. Kumar

Internal



Therefore, the bank hereby calls upon you as the legal heir of the borrower, exercising its right under section13(2) read with Section 13(11) of the Act, by issuing this notice to discharge in full the liabilities of the borrower as stated in **Schedule "D"** hereunder to the bank within 60 days from the date of receipt of this notice. Further, you are also liable to pay future interest at the rate mentioned in **Schedule "D"** together with all incidental expenses, costs, charges etc with respect to the proceedings undertaken by the bank in recovering its dues from the said borrower.

Please take note of the fact that if you fail to repay to the bank the sum of **Rs. 26,28,568.00 (Rupees Twenty Six Lakhs Twenty Eight Thousand Five Hundred Sixty Eight only)**,as on date, together with further interest and incidental expenses and costs as stated above in terms of this notice under section 13(2) of the Act, the bank will exercise all or any of the rights detailed under sub-section (4)(a) and (4)(b) of Section 13, the extract of which is given here below to convey the seriousness of this issue:
Section 13(4): In case the borrower fails to discharge his liability in full within the period specified in subsection (2), the secured creditor may take recourse to one or more of the following measures to recover his secured debt, namely:

(a) Take possession of the secured assets of the borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

(b) Take over the management of the business of the borrower including the right to transfer by way of lease, assignment or sale for realizing the secured asset;

Provided that the right to transfer by way of lease, assignment or sale shall be exercised only where the substantial part of the business of the borrower is held as security for the debt;

Provided further that where the management of whole of the business or part of the business is severable, the secured creditor shall take over the management of such business of the borrower which is relatable to the security for the debt;

and under other applicable provisions of the said Act.

Your attention is invited to the provisions of Sub Section (8) of the Section 13 of the Act, in respect of time available to redeem the secured assets.

You are also put on notice that in terms of Section13 (13) you shall not transfer by way of sale, lease or otherwise the said secured assets detailed in **Schedule 'C'** hereunder without obtaining written consent of the bank. It is further brought to your notice that any contravention of this statutory injunction/ restraint, as provided under the said Act, is an offence and if for any reason, the secured assets are sold or leased out in the ordinary course of business, the sale proceeds or income realized shall be deposited with the bank. In this regard you shall have to render proper accounts of such realization / income.

This notice of Demand is without prejudice to and shall not be construed as waiver of any other rights or remedies which the bank may have including further demands for the sums found due and payable by the borrower to us.

This is without prejudice to any other rights available to us under the Act and/or any other law in force.

Regional Office

Ref: RO/HW/I:R&L:SARFAESI:2025-26:537 Date: 08.10.2025

Please comply with the demand under this notice and avoid all unpleasantness. In case of Non- compliance, further needful action will be resorted to, holding you liable for all costs and consequence.

Thanking you

Yours faithfully

(RAMESH PRASAD)
AUTHORISED OFFICER

Authorized Officer
Canara Bank

SCHEDULE –A

LATE MANISH KUMAR SINGH
L 24/09 UNIT NO 03 NEAR PNK JAI HIND NAGAR,
PO NIMPURA, PS KHARAGPUR(TOWN),
DIST PASCHIM MIDNAPORE,
WEST BENGAL - 721304

SCHEDULE –B

SL NO	Loan No	Nature of Loan/Limit	Date of sanction	Amount
1	160000009052	Housing Finance	05.02.2021	Rs. 26,25,000.00
2	160001092360	Hone Improvement Loan	20.09.2022	Rs. 5,25,000.00
		TOTAL		Rs. 31,50,000.00

SCHEDULE – C

SLNo	Movable	Name of Title holder
	NA	
	Immovable	
1	All that part & parcel of a two storied residential house measuring 1520 Sq. ft. erected over land measuring 4.22 decimal, situated at District Paschim Midnapur, ADSR Office & Municipality Kharagpur, Holding No 521/403/4, Ward no 1, Mouza Inda, JL No 232, RS Khatian No 542, LR Khatian No 6775, RS Plot No 2142, LR Plot No 5328, nature of land bastu. The property is butted & bounded by : On the North: RS Plot No 2139. On the South: 10 ft wide Raod. On the East: RS Plot No 2142. On the West: RS Plot No 2142 **CERSAI ID : 400053620286**	Sri Manish Kumar Singh

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Date: 08.10.2025

SCHEDULE – D

SL NO	Loan No	Nature of Loan/Limit	LIABILITY WITH INTEREST AS ON DATE	RATE OF INTEREST (WITH PENAL INTEREST)
1	160000009052	Housing Finance	Rs. 22,31,185.00	10.30%
2	160001092360	Hone Improvement Loan	Rs. 3,97,383.00	11.80%
		TOTAL	Rs 26,28,568.00	

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Date: 08.10.2025