SBI/SARB/IND/RV/2026-27/263 Date: 07.10.2026

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY

M/s. Kusum Traders through its proprietor
Shri Subhash Chandra Jain (Karnawat) S/o Shri Surajmal Jain
(i) Godown No.09, Krishi Upaj Mandi, Dalauda, Mandsaur (M.P.)
(ii) LIG A-17, Janta Colony, Sanjeet Road, Mandsaur - 458001

Smt. Snehlata Jain (Karnawat) S/o Shri Subhash Chandra Jain
LIG A-17, Janta Colony, Sanjeet Road, Mandsaur - 458001

Sir/Madam,

Sub : E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India, the secured creditor, will be sold on "As is Where is", "As is What is" and "Whatever there is" on 25.11.2026 for recovery of **Rs.33,30,376.75 (Rupees Thirty Three Lakh, Thirty Thousand, Three Hundred Seventy Six and Paisa Seventy Five Only) as on 12.09.2023** plus interest and charges w.e.f. 13.09.2023 less (-) credit, due to the secured creditor from **Borrower**: M/s. Kusum Traders through its proprietor Shri Subhash Chandra Jain (Karnawat) and **Guarantor**: Smt. Snehlata Jain (Karnawat) S/o Shri Subhash Chandra Jain The reserve price will be Rs. 24,75,000 and the earnest money deposit will be Rs. 2,47,500/-

Details of property: - Lease hold Residential Plot situated at MIG-35, Yojna Kramank-02, Vivekanand Nagar (Dwitiya Charan) Mandsaur (M.P.). Total plot area 139.29 Sq.Mtr. (9.14 Mtr. x 15.24 Mtr.), (Lease for 30 years from 07.09.1996 to 06.09.2026) belonging to Smt. Snehlata Jain (Karnawat) w/o Shri Subhash Chandra Jain.

Boundaries as per deed:
East: Plot No. M-34 West: Plot No. M-36
North: Road South: L I G Plots

For detailed terms and conditions of the sale, please refer to the link provided in State Bank of India, the secured creditor website https://www.sbi.bank.in and https://baanknet.com/eauction

Yours faithfully,

Authorized Officer