बैंक ऑफ़ बड़ौदा
Bank of Baroda
Zonal Stressed Asset Recovery Branch Meher Chamber, Ground floor, Dr. Sunderlal Behl Marg, Ballard Estate, Mumbai-400001.
Phone: 022-43683807, 43683808,
Email: armbom@bankofbaroda.co.in

Possession Notice

(For immoveable Property)

[Rule 8(1) of Security Interest (Enforcement) Rules, 2002]

Whereas, The undersigned being the Authorized Officer of Bank Of Baroda under Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 & in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security interest (Enforcement) Rules, 2002 issued a Demand Notice dated 27.06.2019 **Under Section 13 (2) of the said Act calling upon the Borrower 1) M/s Alvi Tech Services Pvt. Ltd. (Borrower) 2) Mr. Krishna Nand Trivedi (Director/Guarantor) 3) Mrs. Rajkumari Trivedi (Guarantor) 4) Mr. Vivek Krishnanand Trivedi(Guarantor)5)Mr. Alok Krishnanand Trivedi (Director/Guarantor)to repay the amount mentioned in the said Notice being Rs. 5,83,08,219.75 (Rupees Five Crore Eighty Three Lacs Eight Thousand Two Hundred Nineteen and Seventy Five Paisa Only) as on 30.04.2019 plus further interest from 01.05.2019 at applicable rate Within 60 Days from the date of receipt of said notice.**

The borrower and others mentioned hereinabove having failed to repay the amount, notice is Hereby given to the borrower and others mentioned hereinabove in particular and to the public in general, the Circle Officer, Kalyan has taken possession of the property described herein Below in exercise of powers conferred on him by an order issued by District Magistrate, Thane In Securitization Application No. 76/2022 under Section 14 of the said Act on 23.03.2023 & subsequent order issued to Circle Office, Kalyan & handed over possession of the property to the Authorized Officer of Bank of Baroda on this 12.12.2023

The borrower and the others mentioned hereinabove in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Bank Of Baroda for an amount of **Rs. 5,83,08,219.75 (Rupees Five Crore Eighty Three Lacs Eight Thousand Two Hundred Nineteen and Seventy Five Paisa Only) as on 30.04.2019 plus further interest from 01.05.2019 at applicable rate Within 60 Days from the date of receipt of said notice**

The borrower's attention is invited to sub-section (8) of Section 13 in respect of time available to redeem the secured assets.

Description of the Immovable Property

1.OFFICE PREMISES LOCATED AT G-3, GROUND FLOOR, SHIVAM PALACE,CHINCHPADA ROAD, VILLAGE KATEMANIVALI, KALYAN EAST-421306

2. RESIDENTIAL PROPERTY LOCATED AT BLOCK NO. B-108, FIRST FLOOR, NEW GANESHKRIPA CHS LTD. OPP. MODEL COLLEGE SIDDHIVINAYAK PARK, CHINCHPADA ROAD, KALYAN EAST-421306

AUTHORIZED OFFICER
M.B.RAJU
(Asst General Manager)
ZOSARB – Mumbai, Bank of Baroda

Date:12.12.2023
Place: Mumbai