इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
STRESSED ASSETS MANAGEMENT
VERTICAL BRANCH COIMBATORE

Ist Floor,
Near Carmel Garden MHS School,
Puliakulam Main Road, Coimbatore -641045
Mobile -9442646501
Email: armbcoimbatore@indianbank.co.in

**BY SPEED POST /ACK DUE**

**{Rule-8(1) & 6(2)}**

**POSSESSION NOTICE (for Immovable & Movable property)**

*Where as*

The undersigned being the Authorized Officer of the Indian Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under Section 13 (12) read with rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002 issued a demand notice dated **29.04.2024** calling upon the below mentioned Borrowers/Guarantors/Mortgagors,

| | |
|---|---|
| **1. M/s GSM Powers, rep by its (Authorized representative/ signatory/ Partner. Mr.M.Santhakumar)**<br>Reg office : SF No.3/455, Murugusamy Gounder Thottam, Manickapuram Road,<br>Palladam - 641 664 | **Borrower & Mortgagor** |
| **2. Mr.M.Shanthakumar**<br>S/o R Murugasamy<br>SF No.330, Murugusamy Gounder Thottam,<br>Manickapuram Road,<br>Palladam - 641 664. | **Partner /Guarantor & Mortgagor** |
| **3. Mrs S Nirmala**<br>W/o M.Shanthakumar<br>SF No.330, Murugusamy Gounder Thottam,<br>Manickapuram Road,<br>Palladam - 641 664 | **Partner / Guarantor** |
| **4. M/s Ganapathy Spinning Mills**<br>SF No.330, Murugusamy Gounder Thottam,<br>Manickapuram Road, Palladam - 641 664 | **Partner** |

earlier with MCB Coimbatore branch and now transferred to our Stressed Assets Management Branch Coimbatore Branch, to repay the amount mentioned in the notice being Rs. 19,78,78,844/- (Rupees Nineteen Crores Seventy Eight Lakhs Seventy Eight Thousands Eight Hundred and Forty Four Rupees Only) as on 28/04/2024, within 60 days from the date of receipt of the said notice.

INDIAN BANK STRESSED ASSETS MANAGEMENT VERTICAL BRANCH Coimbatore

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the Public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under Section 13 (4) of the said Act read with rule 8 and 9 of the said rules on this 22nd day of September 2026.

The Borrower in particular and the Public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Indian Bank for an amount of **Rs. 26,83,59,719.51/- (Twenty Six Crores Eighty Three Lakhs Fifty Nine Thousands Seven Hundred Nineteen Rupees and Fifty One Paise Only)** as on **20/09/2026** with further interest, costs, other charges and expenses thereon.

**We draw attention to the provisions of Sec 13(8) of the SARFAESI Act and the rules framed there under which deals with your rights of redemption over the securities.**

**Schedule I**

**Description of Property:**

Tenkasi Registration District, Karivalamvandhanallur Sub-Registration Office, Sankarnkovil Taluk, Within the limit of Vayali Panchayath, Vayali Village.

| Sl No. | Survey No. Khata No. House No. Site No. | Extent/Area of Land | Location Village/Sub District/District |
|---|---|---|---|
| 1) | 377/1 | 1.03 Acres | |
| 2) | 377/2A | 1.03 Acres | |
| 3) | 378/1 | 1.54 Acres | Vayali Village, |
| 4) | 378/2 | 1.64 Acres | Sankarnkovil |
| 5) | 379/1 | 1.03 Acres | Taluk, Tenkasi |
| 6) | 379/2 | 1.03 Acres | District |
| 7) | 379/3 | 1.01 Acres | |
| 8) | 367/1A | 2.42 Acres | |
| 9) | 367/1B | 4.45 Acres | |
| 10) | 367/1C | 1.02 Acres | |
| | Total | 16.19 Acres | |

**Boundary Detail:**

| SF No | Extent in acres | Boundaries |
|---|---|---|
| 377/1 | 1.03 | North by: Punjai S.No. 380.385<br>South by: Punjai S.No. 377/2A,2B<br>West by: Punjai S.No. 376/1<br>East by: Punjai S.No.378/1 |
| 377/2A | 1.03 | North by: Punjai S.No. 377/1<br>South by: Punjai S.No. 367/1A<br>West by: Punjai S.No. 376/1,2,3<br>East by: Punjai S.No. 377/2B |

INDIAN BANK
STRESSED ASSETS MANAGEMENT
VERTICAL BRANCH
Coimbatore

| | | |
|---|---|---|
| 378/1 | 1.54 | North by: Punjai S.No. 380<br>South by: Punjai S.No.367/1A<br>West by: Punjai S.No. 377/1,2B<br>East by: Punjai S.No.378/2 |
| 378/2 | 1.64 | North by: Punjai S.No. 380<br>South by: Punjai S.No.367/1A<br>West by: Punjai S.No. 378/1<br>East by: Punjai S.No. 379/1,2,3 |
| 379/1 | 1.03 | North by: Punjai S.No.380<br>South by: Punjai S.No. 379/2<br>West by: Punjai S.No. 378/2<br>East by: Punjai S.No.362 |
| 379/2 | 1.03 | North by: Punjai S.No.379/1<br>South by: Punjai S.No. 379/3<br>West by: Punjai S.No. 378/2<br>East by: Punjai S.No.362, 364 |
| 379/3 | 1.01 | North by: Punjai S.No.379/2<br>South by: Punjai S.No.367/1A<br>West by: Punjai S.No.378/2<br>East by: Punjai S.No.364 |
| 367/1A | 2.42 | North by: Punjai S.No.377/2A ,2B, 378/1,2, 379/3,364<br>South by: Punjai S.No.367/1B<br>West by: Punjai S.No.376/3<br>East by: Punjai S.No.365 |
| 367/1B | 4.45 | North by: Punjai S.No. 367/1A<br>South by: Punjai S.No. 367/1C, 367/2<br>West by: Punjai S.No. 375/4<br>East by: Punjai S.No.367/2, 365 |
| 367/1C | 1.02 | North by: Punjai S.No. 367/1B<br>South by: Punjai S.No. 367/1C remaining land<br>West by: Punjai S.No. 375/4<br>East by: Punjai S.No. 366 |
| Total | 16.19 | |

**PATHWAY RIGHTS:**

**Description of property:**

Tenkasi Registration District, Karivalamvandhanallur, Sub- Registration Office, Sankarnkovil Taluk, Within the limit of Vayali Panchayath, Vayali Village.

1. **Survey No. 387 Punjai 0.22 Acres Vayali Village**

| Direction | Boundary |
|---|---|
| North by | Property belonged to Vayali Village S.F No. 389 and Kuvalaikani Village S.F No. 5/1 Punjai |
| South by | Property belonged to Kuvalaikani village S.F No. 7 Punjai |

INDIAN BANK STRESSED ASSETS MANAGEMENT VERTICAL BRANCH Coimbatore

| | |
|---|---|
| West by | Property belonged to Vayali Village S.F No. 387 and Kuvalaikani Village S.F No. 5,6 Punjai |
| East by | Property belonged to Vayali Village S.F no- 388, 386/1 Punjai |

**2. Survey No. 386/1 Punjai 0.37 Acres Vayali Village (Sub-division no: 386/1A, 386/1B)**

| Direction | Boundary |
|---|---|
| North by | Property belonged to Vayali Village S.F No. 388 Punjai |
| South by | Property belonged to Vayali village S.F No. 376/1 Punjai |
| West by | Property belonged to Vayali Village S.F No. 387,386/1 Balance Punjai |
| East by | Property belonged to Vayali Village S.F no- 386/2 Punjai |

**3. Survey No. 376/1 Punjai 0.15 Acres Vayali Village (Sub- division no: 376/1A, 376/1B, 376/1C)**

| Direction | Boundary |
|---|---|
| North by | Property belonged to Vayali Village S.F No. 386/1, 386/2 Punjai |
| South by | Property belonged to Vayali village S.F No. 376/1 Balance Punjai |
| West by | Property belonged to Vayali Village S.F No. 376/1 Balance Punjai |
| East by | Property belonged to Vayali Village S.F no- 377/1 Punjai |

Tenkasi Registration District, Karivalamvandhanallur, Sub- Registration Office, Sankarnkovil Taluk, Within the limit of Kuvalaikani Panchayath, Kuvalaikani Village.

**4. Survey No- 5/1, 5/2, 4 Punjai 0.30 Acres Kuvalaikani Village (Sub-division no: 5/1A, 5/1B, 5/2A, 5/2B, 4/1, 4/2)**

| Direction | Boundary |
|---|---|
| North by | Property belonged to Kuvalaikani Village S.F No. 3 (Kakanathi) |
| South by | Property belonged to Vayali village S.F No. 387 Punjai |
| West by | Property belonged to Vayali Village S.F No. 4, 5/1, 5/2 Balance Punjai |
| East by | Property belonged to Vayali Village S.F no- 389, 391, 390 (Road) Punjai |

Totally measuring 16.19 Acres of land with right of way from Sankarnkovil to Rajapalayam Road right side Kuvalaikani to Subalapuram Road Southern side of S.F. No. 4, 5/1, 5/2 of Kuvalaikani village mentioned in the pathway Right Agreement vide Doc No. 345/2020 (Shree Senbaganarayanan to M/s GSM Powers) by SRO Karivalamvandhanallur and S.F.

STRESSED ASSETS MANAGEMENT VERTICAL BRANCH Coimbatore

No- 5/2 Southern side of S.F.387, 386/1, 376/1 of Vayali Village mentioned in the pathway Right Agreement vide Doc No. 357/2020 (M/s SB Wind Energy Pvt Ltd to M/s GSM Powers) by SRO Karivalamvandhanallur.

Details of Hypothecation of Machineries such as PV Modules, Solar Inverter, Panel Mounting Structures, Electrical Items, Switchyard electrical items, Substation work, land and civil works, Statutory payments, Transmission line work and Miscellaneous items situated in Schedule I.

| S.No | Description |
|---|---|
| 1 | Solar PV Panels<br>Make: Trina , Capacity: 3.3MW, No. of panels: 9912 |
| 2 | 335 Wp Solar PV Panels |
| 3 | Structural material with accessories |
| 4 | Electrical items inside switchyard |
| 5 | ABB Central inverter Capacity: 4MW |
| 6 | Supply of Cable, SMB, Earthing items, Busduct, Electrical items |

Place: Coimbatore
Date: 22.09.2026

कृते इंडियन बैंक/For INDIAN BANK
प्राधिकृत अधिकारी AUTHORISED OFFICER
दबावग्रस्त आस्तियाँ प्रबंधन ऊर्ध्वाधर शाखा
STRESSED ASSETS MANAGEMENT VERTICAL BRANCH
कोयंबटूर COIMBATORE

**Mrs. Vijaya Poornima V**
**Authorised Officer**
**(Indian Bank)**