इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD

ANNEXURE VIII

NOTICE OF SALE

Branch: **Gorakhpur University**

Notice of sale under Rule 9(1) of The Security Interest (Enforcement Rules) 2002 under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002

To,

1. M/s Vedant Food Product (Prop. Mr. Rahul Jaiswal (Borrower), Address- Mathauli Bazar, Hata Kushinagar, UP-274301
2. Mr. Rahul Jaiswal s/o Surendra Jaiswal (Proprietor cum borrower), Address- Ward no-12, Sardar Bhagat Singh Nagar Mathauli Bazar, Kushinagar, UP-274301
3. Mrs. Munni Jaiswal w/o Surendra Jaiswal (Guarantor), Address- Ward no-12, Sardar Bhagat Singh Nagar Mathauli Bazar, Kushinagar, UP-274301
4. Mr. Surendra Jaiswal s/o Ramvriksh Jaiswal (Guarantor, Mortgager), Address- Ward no-12, Sardar Bhagat Singh Nagar Mathauli Bazar, Kushinagar, UP-274301

Sub: Loan account – **M/s. Vedant Food Product (Proprietor Mr. Rahul Jaiswal) – 50539971740, 7104027980, 7855210017, & 6998822727 of our Gorakhpur University Branch.**

M/s. Vedant Food Product (Proprietor Mr. Rahul Jaiswal) – 50539971740, 7104027980, 7855210017, & 6998822727 of our Gorakhpur University Branch, the repayment of which is secured by Mortgage of schedule mentioned properties hereinafter referred to as "the Properties". **M/s. Vedant Food Product (Proprietor Mr. Rahul Jaiswal)** failed to pay the outstanding dues to the Bank. Therefore a Demand Notice dated **31.07.2026** under Sec. 13 (2) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 (for short called as "The Act"), was issued by the Authorized Officer calling upon Borrower(s), Guarantor(s) **M/s. Vedant Food Product (Proprietor Mr. Rahul Jaiswal), Mr. Rahul Jaiswal s/o Surendra Jaiswal (Proprietor cum borrower), Mrs. Munni Jaiswal w/o Surendra Jaiswal (Guarantor), Mr. Surendra Jaiswal s/o Ramvriksh Jaiswal (Guarantor, Mortgager)** liable to the Bank to pay the amount due to the tune of **Rs. 2,01,34,781/- (Rupees Two Crore One Lakh Thirty Four Thousand Seven Hundred Eighty One Only)** as on **30.07.2026** with further interest, costs, other charges and expenses thereon. He failed to make payment despite Demand Notice dated **31.07.2026.**

M/s. Vedant Food Product (Proprietor Mr. Rahul Jaiswal) failed to make payment despite Demand Notice, the Authorized Officer took possession of the schedule mentioned properties under the Act on **06.10.2026** after complying with all legal formalities.

As per Sec.13 (4) of the Act, Secured Creditor is entitled to effect sale of the assets taken possession of and realize the proceeds towards outstanding balance. In accordance with the same, the undersigned / Authorized Officer intends selling the schedule mentioned securities in the following mode:

THE SALE PROPOSED TO BE HELD IS BY WAY OF PUBLIC TENDER /AUCTION ADOPTING THE e-AUCTION MODE.

* As per Rule 6 (2) and 8(6) of The Security Interest (Enforcement)Rules 2002 framed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002, 30 days notice of intended sale is required to be given and hence we are issuing this notice..

इंडियन बैंक /Indian Bank
अँचल कार्यालय, गोरखपुर /Zonal Office, Gorakhpur
21 OCT 2026
पत्र प्राप्त हुआ / LETTER RECEIVED
ऋण / योजना विकास / मा.स.प्र. / वसूली / विभि
सू.प्रौ. / ऋण निगरानी / निरीक्षण / विपणन / राजभाषा
सुरक्षा / वित्तीय समा. / सम्पदा / अनुपालन / सतर्कता

कृते इंडियन बैंक/For Indian Bank
प्राधिकृत अधिकारी / Authorised Officer
गोरखपुर विश्वविद्यालय शाखा/Gorakhpur University Branch

The amount due as on **14.10.2026** is **Rs. 2,07,81,832/- (Rupees Two Crore Seven Lakh Eighty One Thousand Eight Hundred Thirty Two Only)** with further interest, costs, other charges and expenses thereon from **15.10.2026.**

Please take note that this is notice of 30 days and the schedule mentioned properties shall be sold under the Act by the undersigned/Authorized Officer any time after 30 days.

The date of sale is fixed as **20.11.2026** which would be by e-auction mode.

Inspection of the scheduled properties and related documents/up to date EC etc. by the intending purchasers/bidders may be done at their expense from **20.10.2026 to 19.11.2026** between **11.00 am to 4.00 pm.**

The Reserve price and Earnest Money Deposit (EMD) for the sale of the secured assets is fixed as mentioned in the schedule

The terms and conditions of e-auction is available in the website (**https://baanknet.com**).

The intending Bidders/ Purchasers are requested to register with online portal **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**)** using their mobile number and email id. Further, after completing their eKYC, the intending Bidders/ Purchasers have to transfer the EMD amount in their e-Wallet by **20.11.2026** i.e the e-Auction Date and before the e-auction end time in the portal. The registration and eKYC must be completed well in advance, before auction.

Earnest Money Deposit (EMD) amount as mentioned above shall be paid online or after generation of Challan from the website **(https://baanknet.com** (PSB Alliance Pvt. Ltd.**) for depositing in bidders EMD Wallet.** NEFT transfer can be done from any Scheduled Commercial Bank. Payment of EMD by any other mode such as **Cheques will not be accepted.** Bidders, not depositing the required EMD online, will not be allowed to participate in the e-auction. The Earnest Money Deposit shall not bear any interest.

The Authorized Officer/Bank has the absolute right to accept or reject any bid or adjourn/ postpone/ cancel the sale without assigning any reason therefor.

The successful bidder shall have to deposit 25% (twenty-five percent) of the bid amount, including EMD amount (10%) deposited, latest by the next working day and the remaining amount shall be paid within 15 days from the date of confirmation of sale in the form of Banker's Cheque/ Demand Draft /Account Transfer and/ or any other acceptable mode of money transfer. The Nodal Bank account no. / IFSC Code etc. for online money transfer is as under.

Nodal Bank Account No. and A/c. Name	Branch name and IFS Code
50088715889 - AUTHORISED OFFICER ALLAHABAD BANKNADESAR BRANCH	IDIB000N505

In case of failure to deposit the amounts as above within the stipulated time, the amount deposited by successful bidder will be forfeited to the Bank and Authorized Officer shall have the liberty to conduct a fresh auction/ sale of the property & the defaulting bidder shall not have any claim over the forfeited amount and the property.

The sale is subject to confirmation by the Secured Creditor.

कृते इंडियन बैंक/For Indian Bank

प्राधिकृत अधिकारी/Authorised Officer
गोरखपुर विश्वविद्यालय शाखा/Gorakhpur University Branch

The sale is made on "As is where is and as is what is" basis and no representations and warranties are given by the Bank relating to encumbrance, Statutory liabilities etc.

If the e-auction fails owing to any technical snag etc., the same may be re-scheduled by issuing 7 days' prior notice.

***This Notice is without prejudice to any other remedy available to the Secured Creditor *(this portion may be retained if it is a non-suit filed account)*

****This Notice is without prejudice to any other remedy available to the Secured Creditor and without prejudice to rights of the Secured Creditor to proceed with the proceedings presently pending before DRT/RO of DRT/ DRAT/ Court and proceed with the execution of order/decree obtained/to be obtained. *(This portion may be retained if it is a suit filed account)*

SCHEDULE

The specific details of the assets which are intended to be brought to sale are enumerated hereunder:

Details/Description of Mortgaged Assets:

All that part and parcel of the land and building in the name of Surendra Kumar Jaiswal S/o Rambriksha situated at Gata no 2107 & Khata No 1324, measuring area - 1340 Sq Mtr situated at Mauza: Mathauli, Tappa: Parwarpar, Pargana: Haveli, Tehsil- Hata, Dist-Kushi Nagar, registered mortgage through Deed No. 4851 dated 29.08.2024, vide Bahi No 1, Zild No. 6627, Pages 221 to 234, registered in the office of sub registrar Hata, Dist-Kushinagar.
Bounded by;
East: PWD Road Hata To Kaptanganaj
West: Plot of Smt Nagawati Devi & Kamni Jaiswal
North: Plot of Smt Munni Devi thereafter M/s Plywood Gallery & Rasta
South: Plot of Mrs. Sarita Devi w/o Phoolbadan

Reserve Price	EMD	Date, Time for e-auction and Property ID No.	Prior Encumbrance
Rs. 28500000.00	**Rs. 2850000.00**	**Date: 20.11.2026 Time: 11:00 a.m. to 04:00 p.m. Property ID: IDIBGKP30305320319**	**Nil as known to the bank.**

Bidders are advised to visit the website (**https://baanknet.com**) of our e auction service provider PSB Alliance Pvt. Ltd to participate in online bid. For Technical Assistance Please call PSB Alliance Pvt. Ltd Helpdesk No. 8291220220, email ID:- support.baanknet@psballiance.com and other help line numbers available in service providers help desk. For Registration status with PSB Alliance Pvt. Ltd. and EMD status, please contact support.baanknet@psballiance.com.

For property details and photograph of the property and auction terms and conditions please visit: **https://baanknet.com** and for clarifications related to this portal, please contact Helpdesk No.8291220220

Bidders are advised to use Property ID Number mentioned above while searching for the property in the website with **https://baanknet.com**.

Place: Gorakhpur
Date: 15.10.2026

AUTHORISED OFFICER

कृते इंडियन बैंक/For Indian Bank

प्राधिकृत अधिकारी/Authorised Officer
गोरखपुर विश्वविद्यालय शाखा/Gorakhpur University Branch