इंडियन बैंक Indian Bank
इलाहाबाद ALLAHABAD
आपका अपना बैंक, हर कदम आपके साथ
Your Own Bank, Always With You

Indian Bank, SAM Large Branch
165, Industrial Area - A, Near Cheema Chowk, Ludhiana
E-mail : samludhiana@indianbank.co.in;
Contact No.: 0161 - 2613200

APPENDIX- IV
{Rule-8(1)}
POSSESSION NOTICE (for Immovable Property)

Whereas,

The undersigned being the Authorized Officer of the Indian Bank under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of Powers conferred under Section 13 (12) read with Rule 8 and 9 of the Security Interest (Enforcement) Rules, 2002, issued a demand notice dated 18.06.2021 calling upon the borrower and guarantors i.e.

1. **M/s. V H Synthetics Agency (Borrower): 1130/5, Luxmi Street, Near Mandir Tutian Wala, Shivpuri, Ludhiana**
2. **Mr. Sunil Kumar (Borrower/Proprietor & Mortgagor): 98 & 99-H, Sarabha Nagar, Ludhiana**
3. **Mr. Shavet Kairpaul (Guarantor): H.No. 15-A, BRS Nagar, Ludhiana**
4. **Mr. Vishwamitter (Guarantor & Mortgagor): H.No. 15-A, BRS Nagar, Ludhiana**
5. **Mrs. Madhu Bala (Guarantor & Mortgagor): H.No. 15-A, BRS Nagar, Ludhiana**

to repay the amount mentioned in the **demand notice dated 18.06.2021** being **Rs. 3,69,62,396/- (Rupees Three Crore, Sixty Nine Lakhs, Sixty Two Thousand, Three Hundred Ninety Six only)** within 60 days from the date of receipt of the said notice.

The borrower(s) / guarantor(s) / mortgagor(s) having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13 (4) of the said Act read with rule 8 and 9 of the said rules on this **19th day of January of 2026.**

The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Indian Bank for an amount of **Rs. 6,14,27,180/- (Rupees Six Crore, Fourteen Lakhs, Twenty Seven Thousand, One Hundred Eighty only) as on 18.01.2026 and interest thereon.**

"We draw attention to the provisions of Section 13(8) of the SARFAESI Act and the Rules framed there under which deals with your rights of redemption over the securities."

Description of the Immovable Property

All that part and parcel (including Plant & Machinery, Stock and Furniture & Fixture) of the property bearing MC No. B III-1130/5 measuring 498 Sq. Yds. situated at Sekhewal, Locality known as Luxmi Street, Shivpuri, Ludhiana as per two sale deeds duly registered with the office of Sub Registrar Ludhiana vide wasika no 13147 dated 23.08.1990 and 13149 dated 23.08.1990 in the name of Sh. Sunil Kumar S/o Sh. Vishwamittar

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All that part and parcel (including Plant & Machinery, Stock and Furniture & Fixture) of the property bearing MC No. B III-1130/3 measuring 498 Sq. Yds. situated at Sekhewal, Locality known as Luxmi Street, Shivpuri, Ludhiana as per two sale deeds duly registered with the office of Sub Registrar Ludhiana vide wasika no 3429 dated 04.12.1964 and wasika no 4920 dated 05.03.1965 in the name of Sh Vishwamittar S/o Sh. Chand Lal

(The said property is also mortgaged in another NPA A/c : M/s LVS Knitters and Traders, with total dues of Rs. 5,76,03,829/- (Rupees Five Crore, Seventy Six Lakhs, Three Thousand, Eight Hundred Twenty Nine only) as on 18.01.2026 along with future interest.)

कृते इंडियन बैंक / For INDIAN BANK

Date: 19.01.2026
Place: Ludhiana

प्राधिकृत अधिकारी / Authorised Officer
Authorized Officer
Indian Bank