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NAL OFFICE
BURDWAN

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UCO BANK
ZONAL OFFICE, BURDWAN
G.T. ROAD,TOWN HALL PARA
BURDWAN

SARFAESE

(FOR BORROWER)

TO

DATE: 26.10.2009

1.M/s. G.S. Enterprise
(Prop. Debjit Ghoshal
Kamalpur Plot, Benachity
Durgapur - 13

2. Sri Debjit Ghoshal
Kamalpur Plot, Benachity
Durgapur - 13

SUB:: NOTICE U/S 13(2) OF SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSTS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002 (HEREINAFTER CALLED 'ACT')

Dear Sir(s),

At your request, you have been granted by the Bank, through its Durgapur City Centre Branch from time to time, various credit facilities by way of financial assistance against various assets creating security interest in favour of the Bank. The relevant particulars of the said credit facilities and the security agreement(s)/document(s) executed by you are stated in Schedule 'A' and 'B' respectively excluding pledge of movables . You have availed the financial assistance with an undertaking for repayment of the said financial assistance in terms of the said agreement(s) / document(s).

You have also created mortgage by way of deposit of title deeds / registered mortgages creating security interest in favour of the Bank. The documents relating to such mortgage are also stated in Schedule 'B'.

The relevant particulars of the secured assets are specifically stated in Schedule 'C'.

You have also acknowledged subsistence of the liability in respect of the aforesaid credit facilities by executing confirmation of balances and revival letters and other documents from time to time. The operation of and conduct of the above said financial assistance/credit facilities have become irregular and the debt has been classified as non-performing assets in accordance with the directives/guidelines relating to asset classifications issued by the Reserve Bank of India consequent to the default committed by you in repayment of principal debt and interest thereon.

The said financial assistance is also secured by the personal guarantee of [1] Amit Mehta

Despite repeated requests, you have failed and neglected to repay the said dues/outstanding liabilities.

Therefore, the Bank hereby calls upon you u/s 13(2) of the said Act by issuing this notice to discharge in full your liabilities stated hereunder to the Bank within 60 days from the date of this notice. Your outstanding liabilities (in aggregate) due and owing to the Bank is in the sum of Rs. 91,29,891.30(Rupees ninety one lakh twenty nine thousand eight hundred ninety one and paise thirty only) as on 30.09.2009 .You are also liable to pay future interest at the contractual rate on the aforesaid amount together with incidental expenses, cost, charges, etc.

If you fail to repay to the Bank the aforesaid sum of Rs 91,29,891.30(Rupees ninety one lakh twenty nine thousand eight hundred ninety one and paise thirty only) as on 30.09.2009 with further interest and incidental expenses, costs as stated above in terms of this notice u/s 13(2) of the Act, the Bank will exercise all or any of the rights detailed under Sub section (4) of Section 13 and under other applicable provisions of the said Act)

You are also put on notice that in terms of sub-section 13 of Section 13 you shall not transfer by sale, lease or otherwise the said secured assets stated detailed in schedule 'c' of this notice without obtaining written consent of the Bank.

The Bank reserves its rights to call upon you to repay the liabilities that may arise under the outstanding Bills Discounted, Bank Guarantees and letter of Credit issued and established on your behalf as well as other contingent liabilities.

This notice is without prejudice to the Bank's right to initiate such other actions or legal proceedings as it deems necessary under any other applicable provisions of Law.

Yours faithfully,

For UCO BANK

Chief Authorised Officer/Chief Officer
Zonal Office
(Authorised Officer) Burdwan

Copy forwarded to Shri Amit Mehta, S/o. Navin Chandra Mehta, Gorai Para, Bhiringi, Durgapur-13 (Guarantor) You are requested to make the payment of the amount mentioned in the notice in terms of the guarantee executed by you.

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URDWAN

SCHEDULE 'A'

SL.NO	Nature of Facility	Outstandings inclusive of interest as on 30.09.2009
[a]	Cash Credit	Rs. 91,29,891.30
[b]	Overdraft	Rs
[c]	Export Packing Credit	Rs.
[d]	Bills Discounting	Rs
[e]	DD Purchase facility	Rs.
[f]	Guarantee Limit (Devolved amount)	Rs
[g]	Letter of Credit limit (Devolved amount)	Rs.
[h]	Foreign currency Term Loan Outstandings	Rs
[i]	UCO MORTGA GE LOAN	Rs.
[j]		Rs
[k]		Rs.
[l]		Rs
	Aggregate Outstanding	Rs. 91,29,891.30

SCHEDULE 'B'

Details of Security, Documents including all Supplementary documents and Documents evidencing creation of mortgage

S. No.	Name of the Document	Nature of Security	Date of execution	Amount Secured (Rs.)
1	A–1	D.P.Note	14.7.2007	Rs.77-.00 lac
2	A- 47	Letter of Waiver	14.7.2007	Rs.77.00 lac
3	A - 3	Letter of Continuity	14.7.2007	Rs.77.00 lac
4	A - 9	Hypothecation of Stock	14.7.2007	Rs.77.00 lac
5	A-9B	Letter of Hypothecation of Book Debts	14.7.2007	Rs.77.00 lac
5	A – 21	Letter of Guarantee	14.7.2007	Rs.77.00 lac
6				
7				
8	Mortgage by deposit of title deeds	EMTD residential property	14.7.2007	Rs.77.00 lac
9	Memorandum of Entry	EMTD (as above)	14.7.2007	Rs.77.00 lac
10	Confirmation Letter regarding deposit of title deeds	EMTD (as above)	16.7.2007	Rs.77.00 lac

SCHEDULE 'C'

PART I

(Please mention all the hypothecated properties. Viz. Current Assets including Stocks, Book Debts, Receivables, Consumables Stores & Spares and Hypothecated Movable Plant & Machinery, etc. mentioned in the documents [Schedule 'B']).
All stock hypothecated to Bank stored or to be stored at borrower's shop, godown etc.

PART II

Three storied residential cum commercial complex situated on Plot No. 503/531, JL No 67, Holding No.9/9, Road No.29, Ward No.c/19 of DMC, Kamalpur Plot, Mouza-Benachity, PS- Durgapur within Sub-Registry Office of Durgapur, Dist - Burdwan, in the name of Debjit Ghoshal, vide deed No.IV-246 dated 14.11.2006.

For UCO BANK

Authorised Official/Chief Officer
Zonal Office
Burdwan